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W: www.heranba.co.in CIN: L24231GJ1992PLC017315

November 22, 2021

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot no. C/I, G Block, Bandra - Kurla Complex,

Bandra(E), Mumbai - 400 051.

Scrip Code: 543266

Symbol: HERANBA

Sub: Intimation of Commencement of Commercial Production at new Unit-IV

Dear Sir/Madam,

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Regulations').

We refer to our Letter dated March 31, 2021 by which we informed that we are adding capacity at our Unit-IV situated at Plot No.1409, GIDC, Vapi – 396 195 ("Unit-IV") for which we have started the Capital Expenditure ("CAPEX") and the Company expects to start the Commercial production by Q3FY22.

We are pleased to inform you that as committed and promised, Commercial Production has been started from aforesaid Unit-IV.

A Press Release to this extent is also enclosed for your information and record.

We request you to kindly take the above information on record.

Yours faithfully,

For Heranba Industries Limited

Abdul Latif

Company Secretary & Compliance Officer

Regd. Off.: Unit-1: Plot No: 1504/1505/1506, Illrd Phase, G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396195.

Board: 0260 - 2401970, 2401971, 2401646, 2400536, 6639999



PRESS RELEASE

Heranba Industries commences Commercial Production at its new Unit -IV

Mumbai, November 22, 2021,

Heranba Industries Ltd. (BSE-543266, NSE-HERANBA, ISIN: INE694N01015)

- Commencement of Commercial Production from New Unit-IV.
- Company expects Unit IV to generate annual revenue of Rs. 1,000 million.
- No more Capital Expenditure in near future for this Unit-IV.
- Production Capacity of Unit IV is to be 1200 MTPA (Max).

Heranba Industries Limited ("**Heranba**") is pleased to announce the commencement of commercial production from new Unit-IV situated at Plot No.1409, GIDC, Vapi – 396 195 ("**Unit-IV**").

This development is in line with company's commitment and promises towards fostering sustainable growth while also creating job opportunities in the region.

Heranba expects this new Unit IV to generate annual revenue of Rs.1000 million. The Production Capacity and Capacity Utilisation of this new Unit-IV will be 1200 MTPA at maximum capacity. Further no more Capital Expenditure will be required in near future for this Unit-IV.

Commenting on this development, Mr R K Shetty, Managing Director, Heranba, said,

"This Commercial Production will generate additional revenue for our Company. This is in line with our commitment and promises made in the past. This commencement of commercial production is a recognition of Heranba's established track record, healthy accruals and resiliency of the business model. Our continued growth trajectory shows the strong and resilient DNA that we are built on. We are dedicated to accelerate revenue growth and to improve productivity in order to achieve significant margin expansion, and we continue to view FY22 as a crucial acceleration point in Heranba's growth trajectory. We remain focused in delivering better services thereby benefiting all the stakeholders."

About Heranba Industries Limited ("Heranba")

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufacturers Synthetic Pyrethroids and their intermediates in India. It has 4(four) manufacturing facilities across India with an employee strength of 675 (approx.). It has a wide network of businesses in India as well as across the globe. Heranba has expertise in all the key chemical reactions on a commercial scale.

For more information on Heranba, Please visit http://www.heranba.co.in

Corporate Identification Number: L24231GJ1992PLC017315.

For further details please get in touch with:

Abdul Latif,

Heranba Industries Limited Tel No.: +91 22 5070 7912 Email: compliance@heranba.com

DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Heranba Industries Limited (Heranba) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

November 22, 2021