



Majesco Ltd.
Regd. Off.: MNDC, MBP-P-136,
Mahape, Navi Mumbai – 400 710,
India

☎ +91 22 6150 1800
☎ +91 22 2778 1320
www.majesco.com

Date: March 22, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street, Fort
Mumbai-400 001.

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai — 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub: Press Release by Majesco, USA, Subsidiary Company of Majesco Limited

Please find enclosed herewith a press release dated March 22, 2019 issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary company of Majesco Limited, titled " Hansard Global Plc Selects SaaS-Based Majesco LifePlus Solutions to Transform their Business ".

You are requested to take the same on record.

Thanking you

Yours faithfully
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary

Encl: As above



Unit 5A Sandyford Business Centre,
Sandyford,
Dublin 18, D18 X383, Ireland

☎ +353 (0) 12999100
☎ +353 (0) 12999199
www.majesco.com

PRESS RELEASE

Hansard Global Plc Selects SaaS-Based Majesco LifePlus Solutions to Transform their Business

Dublin, Ireland, 21st March 2019 – Majesco (NASDAQ: MJCO), a global leader of cloud core insurance software, today announced that Hansard Global PLC, a FTSE listed business, selected Majesco Life IllustratePlus, Majesco Life AdminPlus, and Majesco Life DistributionPlus to support its ambitious growth plans.

Hansard Global PLC, which is headquartered on the Isle of Man, provides innovative financial products and services for financial advisors and their international clients, leveraging the latest technology to deliver an award-winning online proposition and best-in-class service.

This is the third UK win announced in the last 12 months, following the launch of the SaaS offering in February of 2016 and has received a hugely positive response from the industry, endorsed by numerous industry awards. Majesco has established itself as a market leader in cloud-based core insurance solutions within the individual life and pensions sector.

Ollie Byrne, Chief Strategy Officer at Hansard Global PLC, commented “Our current system has served Hansard fantastically well for over thirty years, underpinning a service and online proposition that has scooped multiple awards over time, gaining Hansard a reputation as genuine innovators in our industry. The introduction of the new system from Majesco will, above all, provide a continuation the great service that financial advisors and their clients have become used to, and better position the Hansard Group to deliver on our ambitious strategic growth plans, where we see Fintech as a key enabler into the future.”

Philip Naughton, Executive Director Business Development at Majesco, commented, “Majesco is pleased to have yet again overcome the competition and proven itself to be the best in class provider of innovative core digital solutions to the life and pension sector. By partnering with Majesco, Hansard will be implementing next generation technology that will allow financial advisors and their clients real-time 24x7 accessibility to its services. We are eager to work with Hansard and help them realise the many benefits of our digital solutions.”

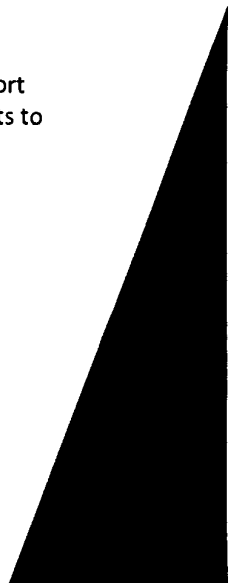
Majesco LifePlus Solutions are designed to be tomorrow’s solution for individual life, pensions and wealth management. Majesco’s component-based SaaS solutions provide full policy life cycle support from customer fact find right through to payment of a claim. Majesco LifePlus Solutions allow clients to avoid large upfront licence fees, to pay per usage and work anywhere, anytime.

About Majesco

Insurance business transformation is a journey of change and revitalization, a renaissance of Insurance. Approximately 160 insurance companies worldwide in P&C, L&A and Group/ Employee Benefits are transforming their businesses with Majesco’s solutions. Our market leading software, consulting and services uniquely underpin the entire insurance value chain and are designed to

SMRH:228010822.3

-1-



empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business / underwriting, rating, billing, claims management, distribution management, BI/ analytics, predictive modeling, digital platform with mobile and portal, testing services, cloud services, bureau and content services, transformation services, consulting services and more. For more details on Majesco, please visit .

About Hansard

Hansard Global plc is the holding company of the Hansard Group of companies. The Company was listed on the London Stock Exchange in December 2006. The Group is a specialist long-term savings provider, based in the Isle of Man. The Hansard Group administers assets in excess of \$1.4bn for approximately 40,000 clients across the globe.

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

Contacts



Sharon Cronin
EMEA Marketing Manager, Majesco LifePlus Solutions
+353 86 3584766
sharon.cronin@exaxe.com

Tara Dilzer Alexander
Director, Majesco Marketing Communications and Creative Services
+1 718 916 6873

