



## GOCL Corporation Limited

### Corporate Office

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Hyderabad 500072, Telangana, India.

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W: <http://www.gocllcorp.com>

CIN: L24292TG1961PLC000876

January 17, 2020

### BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Fax: 022-22723121/2027/2041/2061/3719

*Through: BSE Listing Center*

### National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051.

Fax: 022-2659 8237/38, 2659 8347/48

*Through: NEAPS*

Dear Sir / Madam,

### Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015.

**Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP**

Pursuant to Regulation 30 of SEBI (LO&DR) Regulations, 2015 and other applicable provisions, we hereby inform as under:

The Company, in association with its subsidiaries, has been pursuing various business opportunities in India and overseas from time to time, apart from the core business operations. One such opportunity was the acquisition of Houghton International Inc, USA in the year 2012, which was recently combined with Quaker Chemical Corp, another USA based company, listed on NYSE. The loan / facility of USD 300 mln raised for the purpose of Houghton acquisition has been fully repaid. The Company and its overseas subsidiary HGHL Holdings Limited (HGHL) have substantially benefitted out of the said acquisition.

Since then, the Board of Directors has been looking for similar business opportunities as indicated from time to time and also at the last Annual General Meeting. The Board of Directors of the Company has at its Meeting held on 16<sup>th</sup> January 2020 decided to accept a line of credit/SBLC facility of USD 300 mln from Union Bank of India (UBI). Out of this, USD 150 mln is to support HGHL, a wholly owned subsidiary of the Company based in the United Kingdom for their business operations. The balance line of credit / SBLC Facility of USD 150 mln is kept for future needs.

This SBLC facility will be collaterally secured by the factory land parcel of the Company at Hyderabad and also will be guaranteed by Gulf Oil International Limited (GOIL) along with a Cash Deficit Undertaking to UBI. For the aforesaid transaction(s), GOCL would be entitled to 100 bps per annum plus costs incurred for the SBLC facility, towards commission / charges for providing security for the said SBLC facility

Yours Faithfully,

For **GOCL Corporation Limited**

A. Satyanarayana

**Company Secretary**