



Jain Irrigation Systems Ltd.

*Small Ideas. Big Revolutions.**

"Leave this world better than you found it."

Founder - Bhavarlal H. Jain (1937 - 2016)

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JISL/SEC/2021/09/B-2,B-6

07th September, 2021

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda Building,
P. J. Tower, Dalal Street,
Mumbai - 400 001.

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051.

FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

Fax No. : 022-26598237/38
Email: cc@nse.co.in

Ref : Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Decisions at the Meeting of Board of Directors held today.

Dear Sir,

In continuation to our letter dated 02nd September,2021

Please take a note that the meeting of the Board of Directors of the Company was held today, and the decisions taken at the meeting are:

- i) To convene the 34th Annual General Meeting of the Shareholders of the Company at Registered Office of the Company at Jalgaon at 09.00 AM on **Wednesday, 29th September, 2021.**
- ii) Annual Book Closure: Note that Register of Members & Share Transfer Books in respect of the Ordinary Equity Shares and DVR Equity Shares of the Company shall remain closed from **Monday 20th September, 2021 to Thursday 30th September, 2021** (both day inclusive) for the purpose of 34th Annual General Meeting (AGM) of the Company shall be held on **Wednesday, 29th September, 2021 at 09.00 A.M**
- iii) **Resolution Plan approval and Fund raising:**
 - a) The Board of Directors have taken on record Sanction Letter for restructuring of it's credit facilities received from lead bank i.e. State Bank of India and few other banks of consortium and reviewed expected progress to fully implement restructuring within next few weeks post receipt of Sanction from other banks and completion of various subsequent steps such as signing of Master Restructuring Agreement/ Creation of Security in favor of lenders and compliance of other condition precedents covered under the Resolution Plan. The Company expects to close this process as expeditiously as possible.
 - b) The Board has considered and approved to raise ~INR 270 Cr through issue of Ordinary Equity Shares and/or Equity Share Warrants on preferential allotment basis at a price determined by Securities Exchange of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 as mandated by lenders and as part of the Resolution Plan which has been already approved by the lead bank i.e. State Bank of India and few other lenders.



Quality is way of Life
Jain Irrigation, Plastic Park, is an ISO 9001,
ISO 14001 & BS OHSAS 18001 Certified Company

Regd. Off.: Jain Plastic Park, P.O. Box: 72, N.H. No. 6, Jalgaon - 425 001. India.

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CIN: L29120MH1986PLC042028



- iv) The Board has considered and approved issue and allotment of 7,89,54,908 Ordinary Equity Shares to its Lenders on preferential allotment basis at a price and on terms as determined by Securities Exchange of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 and/or RBI Circular on Stressed Assets dated 7th June, 2019 and any order applicable provisions, as a part of Resolution Plan.
- v) To approve other steps as required to fulfill implementation of Resolution Plan.

A copy of the Notice of 34th AGM, together with the related Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 shall be sent later in the day alongwith 34th Annual Report.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd


Anil B Jain

Vice Chairman & Managing Director

