



SCINTILLA COMMERCIAL & CREDIT LTD.

"Mercantile Building", Block - E, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001
Ph.: 2248 5664, E-mail : info@scintilla.co.in, Website : www.scintilla.co.in
CIN : L65191WB1990PLC048276, Corp. Off : "Jajodia Towers", 3, Bentinck Street,
4th Floor, Room No. D-5, Kolkata - 700 001, WB

Date: 8th August, 2023

To,
The Secretary,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Scrip Code - 538857

Scrip Code - 029467

Sub: Outcome of the Board Meeting held on Tuesday, 8th August, 2023

Ref: Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 8th August, 2023 had transacted the following businesses:

- a. Considered, approved and took on record the Un-Audited Financial Results (Standalone and Consolidated) for the 1st quarter ended 30th June, 2023 along with the Limited Review Report issued by Statutory Auditors of the Company.
- b. To take note of Internal Audit Report as received from M/s. Srimal Jain & Co., Chartered Accountants, Internal Auditors of the Company for the financial year ended as on 31st March, 2023.

The meeting commenced at 4.05 p.m. and concluded at 4.50 p.m.

This is for your information and records.

Thanking you

Yours faithfully,
For Scintilla Commercial & Credit Ltd

Priyanka Mohta
Company Secretary & Compliance Officer

Encl: Unaudited Financial Results with Limited Review Report

SCINTILLA COMMERCIAL & CREDIT LIMITED

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CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs in Lacs)

Sl. No.	Particulars	For the quarter ended			For the year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	#(Audited)	(Unaudited)	(Audited)
1	Revenue from Operation				
	a. Interest Income	15.67	14.57	12.65	53.26
	b. Net Gain on Fair Value Changes	0.00	0.00	0.19	0.00
	c. Other Operating Income	0.00	3.59	0.00	0.00
	Total Revenue from Operations	15.67	18.16	12.84	53.26
2	Other Income	0.00	0.14	0.11	0.34
3	Total Revenue (1+2)	15.67	18.29	12.95	53.60
4	Expenses				
	a. Finance cost	1.93	0.52	1.57	5.52
	b. Net Loss on Fair Value Changes	0.00	24.03	0.00	24.88
	c. Impairment on Financial Instruments	11.12	0.00	1.81	0.03
	d. Employee benefits expense	2.06	2.33	2.47	8.51
	e. Listing fees	4.25	0.00	3.54	3.95
	f. Depository charges	1.18	0.00	1.18	1.19
	g. Professional charges	0.19	0.53	0.25	1.80
	h. Office expenses	0.11	(0.90)	0.07	0.00
	i. Conveyance	0.22	0.19	0.19	0.82
	j. Other Expenses	0.61	2.19	0.96	3.47
	Total Expenses	21.67	28.89	12.03	50.17
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(5.99)	(10.60)	0.91	3.43
6	Exceptional Items-(Expense)/Income	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5 ± 6)	(5.99)	(10.60)	0.91	3.43
8	Tax Expense				
	a) Current Tax	1.29	(3.57)	0.55	0.87
	b) Tax adjustment of Earlier Years	0.00	0.09	0.00	0.09
	c) Deferred Tax	(2.80)	0.68	(0.41)	(0.23)
	Total Tax Expense	(1.51)	(2.80)	0.14	0.73
9	Profit / (Loss) for the period (7 ± 8)	(4.48)	(7.80)	0.77	2.70
10	Other Comprehensive Income				
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income (a+b)	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period (9+10)	(4.48)	(7.80)	0.77	2.70
12	(a) Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78
13	Earnings Per Share (Not annualised)				
	(a) Basic	(0.04)	(0.08)	0.01	0.03
	(b) Diluted	(0.04)	(0.08)	0.01	0.03



NOTES

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Scintilla Commercial & Credit Limited ('the Company') at their meetings held on August 08, 2023. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter ended June 30, 2023.
- 2) This Statement has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Company's Primary business segments are reflected based on the principal business carried out i.e. Investments and Finance. All other activities of the Company revolve around the main business. The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108).
- 4) Other Comprehensive income / (loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income / (loss). These items will not be reclassified to profit or loss. However during the quarter ended June 30, 2023 the Company does not have other comprehensive income / (loss)
- 5) The figures for the quarter ended March 31, 2023 represents the balance between audited financials in respect of full financial year and those reviewed financials which were published till the third quarter of the respective financial years.
- 6) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 7) The Previous quarter/year ended figures have been regrouped /reclassified, wherever found necessary, to confirm to the current quarter /year presentation.

For and on behalf of the Board
For Scintilla Commercial & Credit Limited



Jitendra Kumar Goyal
Managing Director
DIN: 00468744

Place : Kolkata
Date: 08-08-2023



Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Scintilla Commercial & Credit Limited ("the Company") for the Quarter ended June 30, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, (as amended)

To the Board of Directors of Scintilla Commercial & Credit Limited

- 1) We have reviewed the accompanying statement of unaudited standalone unaudited financial results of **Scintilla Commercial & Credit Limited** (the 'Company') for the quarter ended **June 30, 2023** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, (Indian Accounting Standards) ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.K. Chandak & Co
Chartered Accountants
Firm Registration. No. 326844E



CA. Chandra Kumar Chandak
Proprietor
Membership No - 054297
UDIN: 23054297BGWLF7829



Place: Kolkata
Date: 08.08.2023

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CIN : L65191WB1990PLC048276 EMAIL : info@scintilla.co.in WEBSITE : www.scintilla.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs in Lacs)

Sl. No.	Particulars	For the quarter ended			For the year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	#(Audited)	(Unaudited)	(Audited)
1	Revenue from Operation				
	a. Interest Income	15.67	14.57	12.65	53.26
	b. Net Gain on Fair Value Changes	0.00	0.00	0.68	0.00
	c. Other Operating Income	0.00	3.59	0.00	0.00
	Total Revenue from Operations	15.67	18.16	13.33	53.26
2	Other Income	0.00	0.68	0.11	0.88
3	Total Revenue (1+2)	15.67	18.84	13.44	54.14
4	Expenses				
	a. Finance cost	1.93	0.52	1.57	5.52
	b. Net Loss on Fair Value Changes	0.00	22.99	0.00	23.34
	c. Impairment on Financial Instruments	11.12	0.00	1.81	0.03
	d. Employee benefits expense	2.21	2.93	2.47	9.11
	e. Listing fees	4.25	0.00	3.54	3.95
	f. Depository charges	1.18	0.00	1.18	1.19
	g. Professional charges	0.19	0.53	0.25	1.80
	h. Office expenses	0.11	(0.90)	0.07	0.00
	i. Conveyance	0.22	0.19	0.19	0.82
	j. Other Expenses	0.72	6.74	0.96	8.04
	Total Expenses	21.92	33.01	12.04	53.80
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(6.25)	(14.17)	1.40	0.34
6	Exceptional Items-(Expense)/Income	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5 ± 6)	(6.25)	(14.17)	1.40	0.34
8	Tax Expense				
	a) Current Tax	1.29	(3.39)	0.55	1.05
	b) Tax adjustment of Earlier Years	0.00	0.48	0.00	0.48
	c) Deferred Tax	(2.80)	0.46	(0.41)	(0.45)
	Total Tax Expense	(1.51)	(2.45)	0.14	1.08
9	Profit / (Loss) for the period (7 ± 8)	(4.74)	(11.72)	1.26	(0.74)
10	Other Comprehensive Income				
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income (a+b)	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period (9+10)	(4.74)	(11.72)	1.26	(0.74)
12	Net Profit/(Loss) for the period attributable to:				
	Owners of the Company	(4.63)	(9.96)	1.04	0.81
	Non Controlling interests	(0.11)	(1.76)	0.22	(1.55)
13	Other Comprehensive Income for the period attributable to:				
	Owners of the Company	0.00	0.00	0.00	0.00
	Non Controlling interests	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period attributable to:				
	Owners of the Company	(4.63)	(9.96)	1.04	0.81
	Non Controlling interests	(0.11)	(1.76)	0.22	(1.55)
15	(a) Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1002.78	1002.78	1002.78	1002.78
16	Earnings Per Share (Not annualised)				
	(a) Basic	(0.05)	(0.12)	0.01	(0.01)
	(b) Diluted	(0.05)	(0.12)	0.01	(0.01)



NOTES

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Scintilla Commercial & Credit Limited ('the Company') at their meetings held on August 08, 2023. The Statutory Auditors of the Company have carried out a limited review of the above consolidated financial results of the Company for the quarter ended June 30, 2023.
- 2) This Consolidated Statement has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Consolidated Financial Results of the Company include audited results of two subsidiary companies - Jaimatarani Merchants Pvt Ltd and Mericogold Trading Pvt Ltd. The Company holds 55.55% of Equity share capital (having voting rights) in each of the above mentioned subsidiaries.
- 4) The Company's & its Subsidiary's primary business segments are reflected based on the principal business carried out i.e. Investment and Finance. All other activities of the Company revolve around the main business. The kind returns of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Ind AS 108 ('Operating Segments') and thus, segment reporting under Regulation 33 of SEBI (LODR) Regulations, 2015 is not applicable.
- 5) Other Comprehensive income /(loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income /(loss). These items will not be reclassified to profit or loss. However there were no OCI during the period under review.
- 6) The figures for the quarter ended March 31, 2023 represents the balance between audited financials in respect of full financial year and those reviewed financials which were published till the third quarter of the respective financial years.
- 7) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 8) The Previous quarter/year ended figures have been regrouped /reclassified, wherever found necessary, to confirm to the current quarter /year presentation.

For and on behalf of the Board
For Scintilla Commercial & Credit Limited



A handwritten signature in blue ink, appearing to read "Jitendra Kumar Goyal".

Jitendra Kumar Goyal
Managing Director
DIN: 00468744

Place : Kolkata
Date: 08-08-2023

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Scintilla Commercial & Credit Limited for the Quarter ended June 30, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to The Board of Directors of Scintilla Commercial & Credit Limited

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Scintilla Commercial & Credit Limited** (the 'Holding Company') and its Subsidiaries (the Holding Company and its Subsidiary together referred to as 'the Group') for the quarter ended **June 30, 2023** ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time.
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing prescribed under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.



We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33(8) of the Regulations, to the extent applicable.

The Statement includes the results of the following entity;

- 1) Jaimatarani Merchants Private Limited and;**
- 2) Mericogold Trading Private Limited**

- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) The accompanying Statement includes the unaudited interim financial results, in respect of two Subsidiaries, whose unaudited interim financial results include total Revenue (NIL), total net Loss of Rs 0.258 lacs and total Comprehensive Income/(Loss) of Rs 0.258 lacs for the Quarter ended June 30, 2023 as considered in the Statement. The unaudited interim financial results and other financial information of the above subsidiaries have not been audited /reviewed by other auditors and have been approved and furnished to us by the Management and our Conclusion in so far as it relates to the amounts and disclosures in respect of the above mentioned two subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information certified by the Management and the procedures performed by us as stated in Paragraph 3 above.

Our Conclusion is not modified in respect of this matter

For C.K. Chandak & Co
Chartered Accountants
Firm Regn. No. 326844E

Chandra



CA Chandra Kumar Chandak
Proprietor
Membership No - 054297
UDIN: 23054297BGWLF9635

Place: Kolkata
Date: 08.08.2023