

ICFL/LS/0033/2023-24

15 May 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Debenture Committee of the Company vide Circular Resolution #1/2023-24 dated 15 May 2023, approved allotment of 25,500 - Senior, Secured, Redeemable, Rated, Listed, Taxable Non-Convertible Debentures of face value of INR 1,00,000 (Indian Rupees One Lakh only) each, for cash, at par, (“Debentures”) aggregating to INR 255,00,00,000 (Indian Rupees Two Hundred and Fifty Five Crore) on Private Placement basis under 9.95% ICFL 23-24/Series VIII 2025 and 10.25% ICFL 23-24/Series IX 2026.

We request you to note the details of the aforesaid allotment as under:

Type of Securities	Secured, Redeemable, Rated, Listed, Senior, Taxable Non-Convertible Debentures of INR 1,00,000 (Indian Rupees One lakh only) each	
Type of Issuance	Private Placement	
Particulars	9.95% ICFL 23-24/Series VIII 2025	10.25% ICFL 23-24/Series IX 2026
Total Number of Non-Convertible Debentures	23,000 NCDs	2,500 NCDs
Size of Issue	INR 230 crore	INR 25 crore
Tenor (from deemed date of allotment)	24 Months	36 Months 10 days
Proposed to be Listed	Yes	
Name of Stock Exchange(s)	Wholesale Debt Market Segment of BSE Limited	
Coupon/Interest	Tranche 1: 9.95% per annum payable quarterly Tranche 2: 10.25% per annum payable quarterly	
Schedule of payment of Coupon/Interest and Principal	Interest: Quarterly and on Redemption as detailed in Annexure; Principal: On Maturity or on exercise of put option as detailed in Annexure	

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com CIN: L65100MH2009PLC268160

Security	First <i>pari-passu</i> charge (along with banks, financial institutions, and other lenders that provide credit facilities to the Issuer) by way of hypothecation over portfolio of assets or receivables of the Company which are less than 90 (Ninety) days overdue from the original scheduled date and/or any cash and cash equivalent, unencumbered treasury assets and does not include any investment in or loan(s) extended to the subsidiaries of the Company with a Minimum Security Cover of at least 1.15 times of the outstanding amount.	
Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof.	Not Applicable	
Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal	Not Applicable	
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable	
Details of redemption of debentures	INR 1 Lakh per Debenture on maturity i.e. 15 May 2025	If put option is not exercised: INR 1 Lakh per Debenture on maturity i.e. 25 May 2026 If put option is exercised: INR 1 Lakh per Debenture on maturity i.e. 15 May 2025

Note: Coupon & Principal redemption dates shall be governed by working day convention as mention in the Placement Memorandum

This intimation is also uploaded on the website of the Company at www.indostarcapital.com

Request you to kindly take the above on your record and disseminate the same on your website.

Yours faithfully,
For IndoStar Capital Finance Limited

Karthikeyan Srinivasan
Chief Executive Officer

Encl.: as above

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Annexure

Schedule of payment of Coupon/Interest and Principal and Details of redemption of debentures

Series VIII

(all figures in Rs.)

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	15 August 2023	2,501.09
2.	Coupon Payment	15 November 2023	2,501.09
3.	Coupon Payment	15 February 2024	2,501.09
4.	Coupon Payment	15 May 2024	2,446.72
5.	Coupon Payment	15 August 2023	2,507.95
6.	Coupon Payment	15 November 2024	2,507.95
7.	Coupon Payment	15 February 2025	2,507.95
8.	Coupon/ Principal Payment	15 May 2025	1,02,426.16

Series IX (If put option is not exercised)

(all figures in Rs.)

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
1.	Coupon Payment	15 August 2023	2,576.50
2.	Coupon Payment	15 November 2023	2,576.50
3.	Coupon Payment	15 February 2024	2,576.50
4.	Coupon Payment	15 May 2024	2,520.49
5.	Coupon Payment	15 August 2023	2,583.56
6.	Coupon Payment	15 November 2024	2,583.56
7.	Coupon Payment	15 February 2025	2,583.56
8.	Coupon Payment	15 May 2025	2,499.32
9.	Coupon Payment	15 August 2025	2,583.56
10.	Coupon Payment	15 November 2025	2,583.56
11.	Coupon Payment	15 February 2026	2,583.56
12.	Coupon Payment	15 May 2026	2,499.32
13.	Principal Payment	25 May 2026	1,00,280.82

Series IX (If put option is exercised)

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(all figures in Rs.)

S. No.	Description	Scheduled Date	Amount to be paid Per Debenture
14.	Coupon Payment	15 August 2023	2,576.50
15.	Coupon Payment	15 November 2023	2,576.50
16.	Coupon Payment	15 February 2024	2,576.50
17.	Coupon Payment	15 May 2024	2,520.49
18.	Coupon Payment	15 August 2023	2,583.56
19.	Coupon Payment	15 November 2024	2,583.56
20.	Coupon Payment	15 February 2025	2,583.56
21.	Coupon/ Principal Payment	15 May 2025	1,00,879.32

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