

YBL/CS/2024-25/12

April 21, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the purpose of allotment of equity shares of YES BANK Limited (the "Bank") pursuant to exercise of share warrants by CA Basque Investments ("CA Basque").

Ref: Intimations dated July 29, 2022, December 01, 2022, December 9, 2022 and December 13, 2022 under Regulation 30 read with Schedule III of the SEBI Listing Regulations

With reference to above and pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, we wish to inform you that the board of directors of the Bank, on April 21, 2024, considered and approved the allotment of 127,98,80,909 (*One Hundred Twenty Seven Crores Ninety Eight Lakhs Eighty Thousand Nine Hundred and Nine*) fully paid up equity shares of face value of Rs. 2/- each of the Bank to CA Basque ("**Equity Shares**") pursuant to exercise of 127,98,80,909 (*One Hundred Twenty Seven Crores Ninety Eight Lakhs Eighty Thousand Nine Hundred and Nine*) share warrants allotted to CA Basque on December 13, 2022 at a price of Rs. 14.82 per share warrant ("**Warrants**").

Bank is in receipt of the remaining consideration for the Warrants (*being an amount equivalent to 75% of the exercise price of the Warrants of Rs. 14.82 per Warrant*), aggregating to Rs. 1,422,58,76,303/- (*Rupees One Thousand Four Hundred Twenty Two Crores Fifty Eight Lakhs Seventy Six Thousand Three Hundred and Three only*). The Equity Shares are being allotted to CA Basque pursuant to exercise by it of the Warrants held by it, and the Equity Shares shall rank *pari passu* in all respects with the existing equity shares of the Bank of face value Rs. 2/ each, including dividend, if any.

Pursuant to allotment of the Equity Shares, the total issued and paid-up share capital of the Bank has increased from Rs. 57,53,57,64,212/- (*Rupees Five Thousand Seven Hundred Fifty Three Crores Fifty Seven Lakhs Sixty Four Thousand Two Hundred and Twelve only*) consisting of 28,76,78,82,106 (*Two Thousand Eight Hundred Seventy Six Crores Seventy Eight Lakhs Eighty Two Thousand One Hundred and Six only*) equity shares of face value Rs. 2/- each to Rs. 60,09,55,26,030/- (*Rupees Six Thousand Nine Crores Fifty Five Lakhs Twenty Six Thousand and Thirty only*) consisting of

30,04,77,63,015 (*Three Thousand Four Crores Seventy Seven Lakhs Sixty Three Thousand and Fifteen*) equity shares of face value Rs. 2/- each.

The requisite disclosure, pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI LODR Regulations read with Securities Exchange Board of India ("**SEBI**") Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl.: Annexure I



Annexure I

Sr. No.	Item	Details / Information
1.	Type of Securities proposed to be issued (viz. equity shares, convertibles, etc.)	This is an allotment of 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each on conversion of 127,98,80,909 share warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	This is an allotment of 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each on conversion of 127,98,80,909 share warrants. The share warrants were originally allotted, under the Preferential Allotment route , as approved by the Board of Directors on December 13, 2022.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	This is an allotment of 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each on conversion of 127,98,80,909 share warrants. 127,98,80,909 share warrants have been converted pursuant to receipt of an amount of Rs. 1,422,58,76,303/- (<i>Rupees One Thousand Four Hundred Twenty Two Crores Fifty Eight Lakhs Seventy Six Thousand Three Hundred and Three only</i>) being 75% of the total consideration for the share warrants. An amount of Rs. 474,19,58,768/- (<i>Rupees Four Hundred Seventy Four Crore Nineteen Lakh Fifty Eight Thousand Seven Hundred and Sixty Eight only</i>) being 25% (twenty five percent) of the total consideration for the share warrants was paid up-front at the time of allotment of the share warrants.
4.	Name of the Investor	CA Basque Investments
5.	Type of Securities Allotted	Equity shares of face value Rs. 2 (Rupees Two only) each of the Bank pursuant to a conversion of share warrants.
6.	Outcome of the subscription, issue price, number of investors	127,98,80,909 share warrants were allotted at a price of Rs. 14.82 per share warrant to CA Basque Investments pursuant to a preferential issue, as specified in the intimations dated July 29, 2022, December 01, 2022, December 09, 2022 and



		<p>December 13, 2022. The option of conversion of 127,98,80,909 share warrants into 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each has been exercised by CA Basque Investments and details of its shareholding in the Bank are as follows:</p> <table border="1"> <thead> <tr> <th colspan="2">Pre-Allotment Shareholding</th> <th colspan="2">Post-Allotment Shareholding</th> </tr> <tr> <th>Shares</th> <th>% of Paid Up Share Capital</th> <th>Shares</th> <th>% of Paid Up Share Capital</th> </tr> </thead> <tbody> <tr> <td>1,458,077,851</td> <td>5.07%</td> <td>2,737,958,760</td> <td>9.11%</td> </tr> </tbody> </table>	Pre-Allotment Shareholding		Post-Allotment Shareholding		Shares	% of Paid Up Share Capital	Shares	% of Paid Up Share Capital	1,458,077,851	5.07%	2,737,958,760	9.11%
Pre-Allotment Shareholding		Post-Allotment Shareholding												
Shares	% of Paid Up Share Capital	Shares	% of Paid Up Share Capital											
1,458,077,851	5.07%	2,737,958,760	9.11%											
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Conversion of 127,98,80,909 share warrants into 127,98,80,909 fully paid-up equity shares of the Bank of face value of Rs. 2/- each within the tenure of the instrument.												