

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Regd. Office: Imax Lohia Square, Office No.4B, 4th Floor, Premises No.23, Gangadhar Babu Lane, Kolkata, West Bengal-700012

Email ID: igcfoils@gmail.com

Date: 11/11/2023

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001.

BSE Scrip Code: 531252

Sub: Outcome of the Board Meeting held on Saturday, November 11, 2023 under Regulation 30 of SEBI (LODR) Regulations, 2015 of B-Right Realestate Limited ("The Company").

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that in the Meeting of the Board of Directors of the Company held on Saturday, November 11, 2023 at 7:00 p.m. and concluded at 07:35 p.m. at the Registered Office of the Company following agenda were taken into consideration:

- a. Considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.
- b. Considered and approved the Limited Review Report on the Financial Results for the quarter and half year ended September 30, 2023.

Request you to kindly take the same on records and oblige.

Thanking you.

For IGC INDUSTRIES LIMITED

JAYALAL PATHAK

Director

Din: 08720265



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
IGC Industries Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **IGC Industries Limited (the "Company")**, for the Quarter & half early ended 30th September, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**

Balances of Loans & Advances, Trade Receivables and Trade Payables are subject to Management Confirmation.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya

Partner

Membership No. 421679

Place: Mumbai

Date: 11.11.2023

UDIN: 23421679BGYASA2625

IGC INDUSTRIES LTD

(Formerly known as IGC FOILS LTD)

REGD OFFICE: Imax Lohia Square, Office No 48, 4th Floor, Premises No.23, Gangadhar Babu Lane, Kolkata- 700012, West Bengal Tel No. 022 28020017/18 | Website: www.igcfoils.com
Email ID: igcfoils@gmail.com, investor.relations@igcfoils.com, support@igcfoils.com
CIN: L51909WB1980PLC032950

Statement of Assests and Liabilities as at 30th September, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30 th Sep, 2023	As at 31st March, 2023
1	ASSETS		
	Non-current assets		
(a)	Property , plant and equipment	519.29	519.57
(b)	Financial Asset		
(i)	Investments	18.87	18.87
(c)	Deffered Tax Assets (net)		
(d)	Other Non Current Assets		
	Total non-current assets	538.16	538.44
	Current assets		
(a)	Inventories	55.71	55.71
(b)	Financial assets		
(i)	Investments		
(ii)	Trade receivables	0.12	0.12
(iii)	Cash and cash equivalents	0.50	0.53
(iv)	Bank Balances other than above (iii)	-	-
(iv)	Loans	905.01	905.74
(v)	Other financial assets	-	-
(b)	Current Tax Asset (net)		
(c)	Other current assets	0.80	0.80
	Total current assets	962.14	962.90
	TOTAL ASSETS	1,500.30	1,501.34
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	224.00	224.00
(b)	Other equity (Reserve & Surplus)	(119.37)	-113.99
	Equity attributable to shareholders of the Company		
(a)	Non-controlling interests	-	-
	Total Equity	104.63	110.01
2	Liabilities		
	Non-Current Liabilities		
(a)	Financial liabilities	-	-
(i)	Long-term borrowings	-	-
(ii)	Trade Payables	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions		
(c)	Deferred Tax Liability (net)	2.13	2.13
(d)	Other Non Current Liability		
	Total Non-current liabilities	2.13	2.13
	Current liabilities		
(a)	Financial Liabilities		
(i)	Short-term borrowings	-	-
(ii)	Trade Payables	4.34	-
(iii)	Other financial liabilities	1,380.70	1,380.70
(b)	Other Current Liabilities (net)		
(c)	Provisions	8.50	8.50
(d)	Current Tax Liability (net)	-	-
	Total current liabilities	1,393.54	1,389.20
	TOTAL EQUITY AND LIABILITIES	1,500.30	1,501.34

For and on Behalf of IGC Industries Limited

JAYALAL
RAJARAM
PATHAK

Jayalal Rajaram Pathak

DIRECTOR

DIN :- 08720265

Place: Kolkata
Date: 11-11-2023

IGC INDUSTRIES LIMITED
(FORMERLY IGC FOILS LIMITED)

REGD. OFF: IMAX LOHIA SQUARE, OFFICE NO. 4B, 4TH FLOOR,
PREMISES NO. 23, GANGADHAR BABU LANE, KOLKATA, WEST BENGAL-700012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs)

Particulars	Standalone					
	Half year ended		Quarter ended			Year ended
	30.09.2023	30.09.2022	30.09.2023	30.06.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
Revenue from operations						
Other Income						
Revenue from operations	0.00	0.10	0.00	0.00	0.10	0.10
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	0.00	0.10	0.00	0.00	0.10	0.10
Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventory of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expenses	0.48	4.06	0.48	0.00	2.27	7.07
e) Depreciation and amortisation expenses	0.27	0.00	0.27	0.10	0.00	0.54
f) Other expenses	4.63	5.55	0.10	4.53	0.97	11.05
Total expenses	5.38	9.61	0.85	4.63	3.24	18.66
3. Profit(loss) from operations before other income, finance costs and exceptional items	-5.38	-9.52	-0.85	-4.63	-3.14	-18.56
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit(loss) from ordinary activities before finance costs and exceptional items	-5.38	-9.52	-0.85	-4.63	-3.14	-18.56
6. Finance costs	0.00	0.06	0.00	0.00	0.06	0.11
7. Profit(loss) from ordinary activities after finance costs but before exceptional items	-5.38	-9.58	-0.85	-4.63	-3.20	-18.67
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit(loss) from ordinary activities before tax	-5.38	-9.58	-0.85	-4.63	-3.20	-18.67
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from ordinary activities after tax)	-5.38	-9.58	-0.85	-4.63	-3.20	-18.67
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	-0.79
13. Net Profit/(Loss) for the period	-5.38	-9.58	-0.85	-4.63	-3.20	-17.88
14. Equity Share Capital	224.00	224.00	224.00	224.00	224.00	224.00
15. Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	-113.99
16. Earning per share (of Rs. 10/- each) (for continuing and discontinued standards)						
Basic	-0.24	-0.43	-0.04	-0.21	-0.14	-0.83
Diluted	-0.24	-0.43	-0.04	-0.21	-0.14	-0.83

Notes: -

- The above results have been reviewed and approved by the Board of Directors at their respective Meetings held on 11 th of November, 2023
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the BSE website and the website of the Company at www.igcfoils@gmail.com

For and on Behalf of IGC Industries Limited

JAYALAL RAJARAM
PATHAK
Jayalal Rajaram Pathak
DIRECTOR
DIN :- 08720265

Place : Kolkata
Dated: 11 .11. 2023

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CIN: L51909WB1980PLC032950

Cash Flow Statement for Half Year Ended 30th September, 2023

Particulars	For Half Year Ended 30th September, 2023		As At 31 March 2023 Amount	
	Unaudited		Unaudited	
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		(5.38)		(17.88)
Add Extraordinary items		-		-
Exceptional items		-		-
		(5.38)		(17.88)
<u>Adjustments for:</u>				
Depreciation and amortisation	0.27		0.54	
Finance costs	-		0.11	
Interest income	-		-	
Interest on IT Refund	-		-	
Dividend income				
Net (gain) / loss on sale of Assets	-		-	
Fixed Assets Written off	-		-	
Bad Debts Written off	-		-	
Rental income from operating leases	-		-	
Deferred Tax Liabilities	-		-	
Liabilities / provisions no longer required written back	-		-	
Discounts Received	-		-	
Net unrealised exchange (gain) / loss	-		-	
		0.27		0.65
Operating profit / (loss) before working capital changes		(5.11)		(17.23)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
<u>Investments</u>				
Inventories	-		-	
Trade receivables	0.01		0.13	
Short-term loans and advances	0.73		-	
Long-term loans and advances			17.45	
Other Financial Assets				
Other current assets	-		0.23	
Other non-current assets	-		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	#####		(0.77)	
Borrowings	-		-	
Other Financial liabilities	-		-	
Other current liabilities	-		-	
Short-term provisions			0.02	
Long-term provisions	-		-	
		5.08		17.06
		(0.03)		(0.17)
Cash flow from extraordinary items		-		-
Cash generated from operations		-		-
Net income tax (paid) / refunds		-		-
OCI				
Net cash flow from / (used in) operating activities (A)		(0.03)		(0.17)

B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-		-	
Proceeds from sale of fixed assets	-		-	
Movement in long-term Investments	-		-	
Interest received				
Investment in Fixed deposit	-	-	-	-
Purchase of Fixed Asset		-	0.10	-
Purchase of mobile	-		-	
Rental income from operating leases	-		-	
Net cash flow from / (used in) investing activities (B)		-		0.10
Net income tax (paid) / refunds				
C. Cash flow from financing activities				
Inter Corporate Deposits	-		-	
Movement in Borrowing	-		-	
Finance cost		-	(0.11)	(0.11)
Net cash flow from / (used in) financing activities (C)		-		(0.11)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(0.03)		(0.18)
Cash and cash equivalents at the beginning of the year		0.53		0.71
Cash and cash equivalents at the end of the year (Refer Note 4c)		0.50		0.53
For & on behalf of IGC Industries Limited				
JAYALAL RAJARAM PATHAK Jayalal Rajaram Pathak DIRECTOR DIN :-				
Digitally signed by JAYALAL RAJARAM PATHAK DN: cn=JAYALAL RAJARAM PATHAK, o=IGC INDUSTRIES LIMITED, ou=IGC INDUSTRIES LIMITED, email=jayalal.rajaram.pathak@igcindustries.com, c=IN Date: 2023.11.11 19:21:08 +05'30'				
Place: Kolkata Date: -11.11.2023				