

Tourism Finance Corporation of India Ltd.

 4th Floor, Tower-1,
 Tel.: +91-11-4747 2200

 NBCC Plaza, Pushp Vihar
 Fax: +911129561171

 Sector-5, Saket,
 E-mail: ho@tfciltd.com

 New Delhi-110017
 Web: www.tfciltd.com

CIN: L65910DL1989PLC034812

July 15, 2019

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E),Mumbai- 400 051 Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001

Re: Disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear sir,

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated July 15, 2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,

(Sanjay Ahuja) Company Secretary

Encl: as above

REDKITE Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st Floor

*Arsair Road, Danya Ganj
Delhi – 110002, India
Email: naresh jain@rediats*capital.com
CIN NO - U65921012010PTC20-4952

15th July, 2019

To.

Bombay Stock Exchange
Listing Department,
1-411 Floor, P.J. Tower,
Datal Street,
Mumbai – 400 001.

National Stock Exchange India Limited, Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai— 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

Dear Sir(s),

We are furnishing the required disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited

Director

Encl. as above

release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015 Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance /

Name of th	Name of the Target Company(TC)	any(TC)			70	Tourism Finance Corporation of India Limited	e Corporati	on of India Li	mited				
Names of the	Names of the Stock Exchanges where the shares of the target	nges wher	e the shares of	of the tare		National Stock Exchange of India Ltd	Exchange of	f India Ltd.					
company are listed	re listed					BSE Ltd.							
Date of reporting	orting				15	15th July 2019							
Name of th	Name of the promoter or PAC on whose shares encumbrance	PAC on w	nose shares e	ncumbran		Redkite Capital Private		Limited					
has been cr	has been created/released/invoked	/invoked											
	Details of the	creation	Details of the creation of encumbrance	ıce									
Name of	Promoter holding in	lding in	Promoter holding	olding	Details o	Details of events pertaining to encumbrance (3)	aining to e	ncumbrance	(3)			Post event holding of	olding of
the	the target company	mpany	already									encumbered shares	shares
Promoter	(<u>1</u>)		encumbered (2)	1 (2)								{creation [(Z) + (3)]/) + (3)]/
(s) or PAC	8	I = p1=20										release [(2) - (3)]/	-(3)]/
with him												invocation [(1) - (3)]}	1) - (3)]}
	No. of	% of	No. of	% of	Type of	Date of	Type of	Reason for	No. of	% of	Name	No. of	% of
	Shares	total	shares	total	event	creation/	encumb	encumbra	shares	total	of the	shares	total
		share		share	(creatio	release/in	rance	nce		share	entity		share
		capital		capital	n/	vocation	(Pledge/			capital	5		capital
					release	of	lien/non				whose		
					/invoca	encumbra	disposal				favor		
					tion)	nce	underta			(Index)	shares		
							king/oth				encum		
	Proces		Party Barry				ers)				bered		
Redkite	2,64,81,498	32.81%	1,06,92,000	13.25%	Creation	06.03.2019	pledge	Collateral	1,00,000	0.12%	Aditya	1,07,92,000	13,37%
Capital					٩.			for loan			Birla		
Private					Pledge	3110		taken by			Finance		
Limited*					Ċ			Redkite			Limited		
		~~.						Capital					
		-						Private					
		7		W 00		A CONTRACTOR AND A CONT		Limited					

					- 010						- /		
					Canital						 		
		Limited			Redkite			1901					Limited*
		Finance			taken by			Pladae			×.,		Private
		Birla			for loan			o.					Capital
19.83%	1,60,09,000	Aditya	0.12%	1,00,000	Collateral	Pledge	08.03.2019	Creation	19.71%	1,59,09,000	32.81%	2,64,81,498	Redkite
					Limited								
		Limited			Private								
	2016	Private			Capital								
		Finance			Redkite			0					Limited*
	7/2=	Pallonji			taken by			Pledge					Private
	12.000	=			for loan			Q.					Capital
19.71%	1,59,09,000	Shapoor	1.67%	13,50,000	Collateral	Pledge	06.03.2019	Creation	18.04%	1,45,59,000	32.81%	2.64.81.498	Redkite
		Limited		Addressed to the contract of t	Limited								
		Private			Private								
		Services			Capital	J Feet		2.51					
		tquities			Redkite								Limited*
		i and			taken by			Pledge					Private
		rindikid			for loan			of					Capital
18.04%	1,45,59,000	Fortune	0.87%	7,00,000	Collateral	Pledge	06.03.2019	Creation	17.17%	1,38,59,000	32.81%	2,64,81,498	Redkite
		LIMITED											
		(F)			Limited								
		FINANC			Private								
		6			Capital								
		NISDOH			Redkite								Limited*
		AL &			taken by			Pledge					Private
		LCAPIT			for loan			of					Capital
17.17%	1,38,59,000	PIRAMA	0.02%	17,000	Collateral	Pledge	06.03.2019	Creation	17.15%	1,38,42,000	32.81%	2,64,81,498	Redkite
					Limited								
					Private								
					Capital								
					Redkite			ó					Limited*
		Limited			taken by			Pledge					Private
		Finance			for loan			D.					Capital
17.15%	1,38,42,000	Axis	1.55%	12,50,000	Collateral	Pledge	06.03.2019	Creation	15.60%	1,25,92,000	32.81%	2,64,81,498	Redkite
					Limited								
					Private								
					Capital								
		TI'd			Redkite			000					Limited*
		Vanijya			taken by			Darlan					Private
		гŧ			for loan			of					Capital
TO.00.70	7,75,5000	uSinode	2.23%	000'00'8T	Collateral	Pledge	06.03.2019	Creation	13.3/%	1,07,92,000	32.81%	2,64,81,498	Keakite

rivate mited*	apital	edkite				.imited*	orivate	Capital	Redkíte				Limited*	Private	Capital	Redkite				Limited*	Private	Capital	Redkite				Limited*	Private	Capital	Redkite				Limited*	Private	Capital	Redkite		
	1,490	2 64 81 198						1	2 64 8 1.498							2 64 8 1 498						7.700	2,64.8, 400						1,430	2.64.8						1,498	2,64,8		
3	U	2.81%						(32.81%							2.81%						L	2.81%				1000		U	2.81%							32.81%		
		1,70,34,000							1,69,84,000							1,69,09,000							1,60,09,000							1,60,59,000							1,60,09,000		
		21.10%		ETIP-					21.04%							20.95%							19.83%							19.89%							19.83%		
Pledge	of	Creation				0	Pledge	ુ ,	Creation				c	Pledge	of	Creation				0	Pledge	of	Creation				000	Pledge	<u></u>	Release				riedge	Blodes	of.	Creation		
		02.07.2019							27.06.2019							09.05.2019	III Turning and the same of th						22.04.2019							12.03.2019							08.03.2019		
		Creation							Creation							Creation							Creation							Release							Pledge		
taken by Redkite	for loan	Collateral	Limited	Private	Capital	Redkite	taken by	for loan	Collateral	Limited	Private	Capital	Redkite	taken by	for loan	Collateral	Limited	Private	Capital	Redkite	taken by	for loan	Collateral	Limited	Private	Capital	Redkite	taken by	for loan	Collateral	Limited	Private	Capital	Redkite	taken by	for loan	Collateral	Limited	Private
	3	92,50,000	-						50,000							75,000							9,00,000							50,000							50,000		
		11.46%							0.06%							0.09%							1.12%							0.06%							0.06%		
hip Limited	Trustees	Beacon		Limited	Private	Finance	Pallonji	=	Shapoor		Limited	Private	Finance	Pallonji	=:	Shappor			Ltd	Cap Pvt.	Build-	Star	Shine			Limited	Private	Services	Capital	Clix		Limited	Finance	Housing	20	Capital	Piramal		
	33	2,62,84,000							1,70,34,000							1,69,84,000						3	1,69,09,000							1,60,09,000							1,60,59,000		
		32.56%							21.10%							21.04%							20.95%							19.83%							19.89%		

nancial 7,8			imited*	rivate		ledkite 2,6				Limited*	Private	Capital	Redkite 2,0				Limited*	Private		Redkite 2,				Limited*	Private		Radiita 7				Limited*	Private		Redkite 2,			CHITTER
7,86,170						2,64,81,498							2,64,81,498							2,64,81,498						2,04,01,400	64 81 498							2,64,81,498			
0.97%						32.81%							32.81%							32.81%						0/10:75	27 81%							32.81%			
						2,29,47,000		274					2.64.34,000				Fogs			2,49,84,000						2,04,24,000	2 64 34 000							2,51,93,000			
,						28.43%							32.75%							30.95%						34.7.70	37 75%							31.21%			
				Pledge	<u></u>	Creation				ď	Pledge	of,	Refease				10080	Diadro.	of	Creation				Pledge		Velegor	Rolosco				Pleage		of,	Creation			10080
•						12.07.2019							12.07.2019							12.07.2019						11.07.2013	11 07 7019							10.07.2019			
•		1 JR				Creation				and the second			Release							Creation						עבותמוני	Release							Creation			
•	Private Limited	Capital	Redkite	taken by	for loan	Collateral	Limited	Private	Capital	Redkite	taken by	for Joan	Collateral	Limited	Private	Capital	Redkite	taken by	for loan	Collateral	Limited	Private	Capital	Redkite	taken hy	for loan	Collateral	Limited	Private	Capital	Redkite	taken by	for loan	Collateral	Limited	Columb	Canital
						34,87,000							34,87,000							14,50,000						* 1,00,000	14 50 000							12,41,000			
*						4.32%							4.32%							1.80%						1.00%	1 80%							1.54%			
*		153	Limited	hip	Trustees	Beacon				Limited	Finance	Birla	Aditya		Limited	~	Compan	cial	Commer	Avero					limited	Finance	Axis				Limited	Private	Holdings	Merlin	Limited	ווומווכב	Finance
•						2,64,34,000							2,29,47,000						_	2,64,34,000					-	1,000	7 49 84 000							2,64,34,000			
·						32.75%							28.43%							32.75%						40.000	%26 UE							32.75%			

Mr Koppara Sajeeve Thomas***	India Opportunit ies III Pte Limited***	Life Insurance Corporatio n of India	The Oriental Insurance Company	n of India**
40,35,633	64,56,670	30,13,180	8,61,527	
5.00%	8.00%	3.73%	1.07%	
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^{*}Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019

For Redkite Capital Private Limited

Director

Place: Delhi Date: July 15,2019

^{**}Based on latest Benpos.

Opportunities III Pte, Limited and Mr. Koppara Sajeeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited." exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be 2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas ***India Opportunities III Ptc. Limited and Mr. Koppara Sajeeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas have entered into an inter se agreement dated May 18