



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel.: +91-11-4747 2200
Fax: +911129561171
E-mail: ho@tfcilt.com
Web : www.tfcilt.com

CIN : L65910DL1989PLC034812

July 15, 2019

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| National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 | Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 |
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Re: Disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear sir,

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated July 15, 2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

Encl: as above

REDKITE

Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st Floor

Arsara Road, Darya Ganj

Delhi - 110002, India

Email: naresh.jain@redkitecapital.com

CIN NO: U65921DL2010PTC204952

15th July, 2019

To,
Bombay Stock Exchange
Listing Department,
14th Floor, P.J. Tower,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

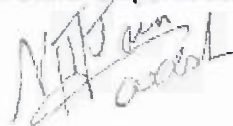
Dear Sir(s),

We are furnishing the required disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited



Director



Encl. as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

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|---|--|---|---|---|--|--|--|---------------|--------------------------|---|---------------|--------------------------|
| Name of the Target Company(TC) | | Tourism Finance Corporation of India Limited | | | | | | | | | | |
| Names of the Stock Exchanges where the shares of the target company are listed | | National Stock Exchange of India Ltd. BSE Ltd. | | | | | | | | | | |
| Date of reporting | | 15 th July 2019 | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | Redkite Capital Private Limited | | | | | | | | | | |
| Name of the Promoter (5) or PAC with him | Details of the creation of encumbrance | | Details of events pertaining to encumbrance (3) | | | | | | | | | |
| | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | | Post event holding of encumbered shares {creation [(2) + (3)]/ release [(2) - (3)]/ invocation [(1) - (3)]} | | | | | | | | |
| No. of Shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation/ release /invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/non disposal undertaken/other) | Reason for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| 2,64,81,498 | 32.81% | 1,06,92,000 | 13.25% | Creation of Pledge | 06.03.2019 | Pledge | Collateral for loan taken by Redkite Capital Private Limited | 1,00,000 | 0.12% | Aditya Birla Finance Limited | 1,07,92,000 | 13.37% |

N/S

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|----------------------------------|-------------|--------|-------------|--------|--------------------|------------|--------|--|-----------|-------|--|-------------|--------|
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,07,92,000 | 13.37% | Creation of Pledge | 06.03.2019 | Pledge | Collateral for loan taken by Redkite Capital Private Limited | 18,00,000 | 2.23% | Spotligh ^t Vanliya Ltd | 1,25,92,000 | 15.60% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,25,92,000 | 15.60% | Creation of Pledge | 06.03.2019 | Pledge | Collateral for loan taken by Redkite Capital Private Limited | 12,50,000 | 1.55% | Axis Finance Limited | 1,38,42,000 | 17.15% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,38,42,000 | 17.15% | Creation of Pledge | 06.03.2019 | Pledge | Collateral for loan taken by Redkite Capital Private Limited | 17,000 | 0.02% | PIRAMA L CAPIT AL & HOUSIN G FINANC E LIMITED | 1,38,59,000 | 17.17% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,38,59,000 | 17.17% | Creation of Pledge | 06.03.2019 | Pledge | Collateral for loan taken by Redkite Capital Private Limited | 7,00,000 | 0.87% | Fortune Financia l and Equities Services Private Limited | 1,45,59,000 | 18.04% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,45,59,000 | 18.04% | Creation of Pledge | 06.03.2019 | Pledge | Collateral for loan taken by Redkite Capital Private Limited | 13,50,000 | 1.67% | Shapoor ji Pallonji Finance Private Limited | 1,59,09,000 | 19.71% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,59,09,000 | 19.71% | Creation of Pledge | 08.03.2019 | Pledge | Collateral for loan taken by Redkite Capital | 1,00,000 | 0.12% | Aditya Birla Finance Limited | 1,60,09,000 | 19.83% |

| | | | | | | | | | | | | | |
|----------------------------------|-------------|--------|-------------|--------|--------------------|------------|----------|--|-----------|--------|---|-------------|--------|
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,60,09,000 | 19.83% | Creation of Pledge | 08.03.2019 | Pledge | Private Limited | 50,000 | 0.06% | Piramal Capital & Housing Finance Limited | 1,60,09,000 | 19.89% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,60,09,000 | 19.89% | Release of Pledge | 12.03.2019 | Release | Collateral for loan taken by Redkite Capital Private Limited | 50,000 | 0.06% | Clix Capital Services Private Limited | 1,60,09,000 | 19.83% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,60,09,000 | 19.83% | Creation of Pledge | 22.04.2019 | Creation | Collateral for loan taken by Redkite Capital Private Limited | 9,00,000 | 1.12% | Shine Star Build-Cap Pvt. Ltd | 1,69,09,000 | 20.95% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,69,09,000 | 20.95% | Creation of Pledge | 09.05.2019 | Creation | Collateral for loan taken by Redkite Capital Private Limited | 75,000 | 0.09% | Shapoor ji Pallonji Finance Private Limited | 1,69,84,000 | 21.04% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,69,84,000 | 21.04% | Creation of Pledge | 27.06.2019 | Creation | Collateral for loan taken by Redkite Capital Private Limited | 50,000 | 0.06% | Shapoor ji Pallonji Finance Private Limited | 1,70,34,000 | 21.10% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 1,70,34,000 | 21.10% | Creation of Pledge | 02.07.2019 | Creation | Collateral for loan taken by Redkite | 92,50,000 | 11.46% | Beacon Trustee'ship Limited | 2,62,84,000 | 32.56% |

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|----------------------------------|-------------|--------|-------------|--------|--------------------|------------|----------|--|-----------|-------|---|-------------|--------|
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 2,62,84,000 | 32.56% | Creation of pledge | 04.07.2019 | Creation | Collateral for loan taken by Redkite Capital Private Limited | 1,50,000 | 0.19% | Shapoor ji Pallonji Finance Private Limited | 2,64,34,000 | 32.75% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 2,64,34,000 | 32.75% | Release of Pledge | 05.07.2019 | Release | Collateral for loan taken by Redkite Capital Private Limited | 7,20,000 | 0.89% | Piramal Capital & Housing Finance Limited | 2,57,14,000 | 31.85% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 2,57,14,000 | 31.86% | Creation of Pledge | 06.07.2019 | Creation | Collateral for loan taken by Redkite Capital Private Limited | 7,20,000 | 0.89% | Merlin Holdings Private Limited | 2,64,34,000 | 32.75% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 2,64,34,000 | 32.75% | Release of Pledge | 09.07.2019 | Release | Collateral for loan taken by Redkite Capital Private Limited | 13,51,000 | 1.67% | Piramal Capital & Housing Finance Limited | 2,50,83,000 | 31.08% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 2,50,83,000 | 31.08% | Creation of Pledge | 09.07.2019 | Creation | Collateral for loan taken by Redkite Capital Private Limited | 13,51,000 | 1.67% | Merlin Holdings Private Limited | 2,64,34,000 | 32.75% |
| Redkite Capital Private Limited* | 2,64,81,498 | 32.81% | 2,64,34,000 | 32.75% | Release of | 10.07.2019 | Release | Collateral for loan taken by | 12,41,000 | 1.54% | Piramal Capital & | 2,51,93,000 | 31.21% |

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|--|-----------|-------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Corporation of India** | | | | | | | | | | | | | | | | | | | | | |
| The Oriental Insurance Company Ltd** | 8,61,527 | 1.07% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Life Insurance Corporation of India** | 30,13,180 | 3.73% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| India Opportunities III Pte Limited*** | 64,56,670 | 8.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Mr Koppara Sajeve Thomas*** | 40,35,633 | 5.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

* Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019.

** Based on latest Benpos.

*** India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas have entered into an inter-se agreement dated May 18, 2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited."

For Redkite Capital Private Limited

Director




Place: Delhi
Date: July 15, 2019