



# Adcon Capital Services Limited

CIN: L67120MP1994PLC00851

Corporate Off: 47A, Kali Krishna Tagore Street, Ground Floor, Police Station Posta, Ward No. 22, Kolkata - 700007

Tel: +91 33 2259 8877 | Website: [www.adconcap.com](http://www.adconcap.com) | Email: [adconcapital@gmail.com](mailto:adconcapital@gmail.com)

September 22, 2023

**The Deputy Manager**

Department of Corporate Services

**BSE Limited**

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Re: Scrip Code 530557

Sub: Submission of Scrutinizer Report

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot; issued & certified by M/s. Kriti Daga, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting and voting at AGM for transacting the businesses at the 29<sup>th</sup> Annual General Meeting of the Company held on 22<sup>nd</sup> September 2023 at 1.00 PM.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,

**For ADCON CAPITAL SERVICES LIMITED**

**PIYUSH SARAF**

**DIN: 02578675**

**WHOLE-TIME DIRECTOR**

Enclosed: a/a



# Kriti Daga

Company Secretaries

4, Ho Chi Minh Sarani, KBR Complex, Flat No. 3C, Kolkata – 700 071

Mobile: +91 98361 62295, Email: kritisdaga@gmail.com

## Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To  
The Managing Director  
**Adcon Capital Services Limited**  
Indore, Madhya Pradesh.

Dear Sir,

I, Kriti Daga, Practicing Company Secretary, Kolkata, appointed as Scrutinizer for the purpose of scrutinizing the e-voting and e-voting process of **Adcon Capital Services Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the AGM Notice of August 8, 2023, results of which have been declared on Friday, 22<sup>nd</sup> September 2023.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the AGM Notice dated August 8, 2023. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under:-

1. The remote e-voting period commenced on Tuesday 19<sup>th</sup> September 2023 at 9.00 A.M. and concluded on Thursday, 21<sup>st</sup> September 2023 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 15, 2023 were entitled to vote on the proposed resolutions stated in the Notice dated August 8, 2023.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>
4. I did not receive any physical ballot from any of the Members of the Company within the time stated in the AGM Notice August 8, 2023. Further, no vote was being casted by way of Poll Ballot Form during the course of 29<sup>th</sup> Annual General Meeting.

### Part "A" Details of Attendance at AGM

Name of the Company	Adcon Capital Services Limited
Date of Annual General Meeting	22 <sup>nd</sup> September 2023
Total No. of Shareholders as on Record date	20088
No. of Shareholders present in the meeting either in person or through Proxy	Since the meeting was conducted by way of Video Conferencing (VC) / Other Audio Visual Means



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Promoter & Promoter Group Public	(OAVM), there was no physical presence of any of Members of the Company.
No. of Shareholders attended through Video Conferencing	34

## Part "B" Details of E-voting/Poll for all items proposed in AGM

Item No.	Type of Resolution	Gist of Resolution Passed	Mode of Voting
1.	Ordinary Resolution	Adoption of audited financial statements of the Company for the financial year ended March 31, 2023 along with the reports of the Board of Directors and the Auditors thereon.	E-voting
2.	Ordinary Resolution	Re-appointment of Mr. Piyush Saraf (DIN: 02578675) who was retired by rotation and was eligible for re-appointment.	E-voting
3.	Special Resolution	To Borrow funds in excess of the limits provided under section 180 (1)(c) of the Companies Act, 2013	E-voting
4.	Special Resolution	To mortgage / create charge on the assets of the Company as a security towards borrowings	E-voting
5.	Special Resolution	To approve transactions under Section 185 of the Companies Act, 2013	E-voting
6.	Special Resolution	Approval for investments/ Loans/ Guarantees/ Securities under section 186 of the Companies Act, 2013	E-voting
<b>Results: All the resolutions were passed with requisite majority</b>			

## Part "C" Item wise details of E-voting/Poll by Shareholders

### **Resolution No. 1 – Ordinary Resolution**

Adoption of audited financial statements of the Company for the financial year ended March 31, 2023 along with the reports of the Board of Directors and the Auditors thereon.

#### Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	37	338795	99.70
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>37</b>	<b>338795</b>	<b>99.70</b>

#### Voted against of Resolution

Mode of Voting	Number of Members	No. of votes casted	% of total number
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	participated in the e-voting and physical ballot	against Resolution	of valid votes cast
E-voting	2	1035	0.30
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>2</b>	<b>1035</b>	<b>0.30</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

## Resolution No. 2 – Ordinary Resolution

Re-appointment of Mr. Piyush Saraf (DIN: 02578675) who was retired by rotation and was eligible for re-appointment

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	37	338795	99.70
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>37</b>	<b>338795</b>	<b>99.70</b>

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	2	1035	0.30
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>2</b>	<b>1035</b>	<b>0.30</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

## Resolution No. 3 – Special Resolution

To Borrow funds in excess of the limits provided under section 180 (1)(c) of the Companies Act, 2013



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## Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	36	338785	99.69
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>36</b>	<b>338785</b>	<b>99.69</b>

## Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	3	1045	0.30
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>3</b>	<b>1045</b>	<b>0.30</b>

## Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

## Resolution No. 4 – Special Resolution

To mortgage / create charge on the assets of the Company as a security towards borrowings

## Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	35	338784	99.69
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>35</b>	<b>338784</b>	<b>99.69</b>

## Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	1046	0.31
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>4</b>	<b>1046</b>	<b>0.31</b>

## Invalid votes



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Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	Nil	Nil

## Resolution No. 5 – Special Resolution

To approve transactions under Section 185 of the Companies Act, 2013

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	36	338785	99.69
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>36</b>	<b>338785</b>	<b>99.69</b>

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	3	1045	0.31
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>3</b>	<b>1045</b>	<b>0.31</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	Nil	Nil

## Resolution No. 6 – Special Resolution

Approval for investments/ Loans/ Guarantees/ Securities under section 186 of the Companies Act, 2013

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	37	338795	99.70
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>37</b>	<b>338795</b>	<b>99.70</b>

Voted **against** of Resolution



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Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	2	1035	0.30
Physical Ballot	Nil	Nil	-
<b>Total</b>	<b>2</b>	<b>1035</b>	<b>0.30</b>

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of AGM Notice dated August 8, 2023. Thereafter, the same shall be handed over to the Company Secretary or Managing Director for safe keeping.

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## KRITI DAGA

Practicing Company Secretaries

ACS No. 26425, C.P. No. 14023

PRC No. 2380/2022

UDIN: A026425E001041824

Place: Kolkata

Date: September 22, 2023