



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2021

December 07, 2021

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2021

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions for the half year ended 30th September, 2021.

Please acknowledge the same.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

Sunil Agarwal
Company Secretary
M. No. FCS 6407



Encl.: as above

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware - Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 3078 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

Garware Technical Fibres Limited (Formerly known as Garware-Wall Ropes Limited)

CONSOLIDATED DISCLOSURE OF THE TRANSACTIONS OF THE COMPANY AND ITS SUBSIDIARIES WITH RELATED PARTIES, FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(I) List of Related Parties & Relationship:

- | | |
|---|---|
| A. Subsidiary / Joint Venture Company | 1. Garware Technical Fibres USA Inc.
2. Garware Technical Fibres Chile SpA
3. Garware Environmental Services Pvt Ltd
4. Garware Technical Textile Pvt. Ltd.
5. Garware Technical Fibres Foundation (w.e.f. 3rd August, 2021) |
| B. Associate Company | 1. Garware Meditech Pvt Ltd |
| C. Executive Directors - Key Management Personnel | 1. Mr. V. R. Garware |
| D. Non Executive Directors | 1. Mrs. M. V. Garware
2. Mr. R. M. Telang - Independent Director
3. Mr. S. P. Kulkarni - Independent Director
4. Mr. S. S. Rajpathak
5. Ms. Mallika Sagar - Independent Director |
| E. Enterprises over which control is exercised by the individual listed at 'C' above | 1. Manmit Investment & Trading Company Pvt. Ltd.
2. Garware Capital Markets Ltd.
3. Gurukrupa Comtrade Pvt. Ltd.
4. Sanand Investments & Trading Company Pvt. Ltd.
5. Moonshine Investments & Trading Company Pvt. Ltd.
6. Starshine Comtrade Pvt. Ltd.
7. Sukumar Holdings & Trading Company Pvt. Ltd.
8. VMIR Investment Ltd.
9. VRG Investments Ltd.
10. Garware Infrastructure Pvt. Ltd
11. Ramesh Trading Company
12. Sunita Trading Company
13. VG Trading Company
14. VRG Trading Company
15. Garware Research Institute
16. Vimlabai Garware Research Institute Pvt. Ltd.
17. Consolidated Agricultural & Dairy Farming Co. Pvt. Ltd
18. VRG Business Ventures Pvt. Ltd.
19. Vallabhi Tradecom LLP. |

(II) Following are the transactions with the related parties mentioned in A, B, C, D and E above, during the half year ended 30th September, 2021: (₹ in Lakhs)


Sr. No.	Particulars	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Executive Directors - Key Management Personnel	Non Executive Directors	Total
1	Deposit Received	4,035.00	-	-	4,035.00
2	Deposit Refund/Paid	43.00	-	-	43.00
3	Interest on Deposits	214.19	-	-	214.19
4	Director Remuneration*	-	101.46	-	101.46
5	Directors Sitting Fees	-	-	3.80	3.80
6	Dividend paid	237.18	34.04	0.01	271.23
7	Balance Receivable/Payable				
	Payable (Inter Corporate Deposit)	3,992.00	-	-	3,992.00

* The above figures do not include provision for leave encashment and gratuity fund, as separate figures are not available for the Executive Director - Key Management Personnel.

Note:

- The Company has given standby letter of credit for bank credit facility for its wholly owned subsidiary - Garware Technical Fibres Chile SpA. Bank borrowing as of 30th September, 2021 of Garware Technical Fibres Chile SpA is Rs. 184.48 Lakhs
- The Company has given corporate guarantee for bank credit facility for its wholly owned subsidiary - Garware Technical USA Inc. Bank borrowing as of 30th September, 2021 of Garware Technical USA Inc. is Rs. Nil Lakhs

For Garware Technical Fibres Limited


 Mukesh Surana
 CFO

