

Ref no. EIL/SEC/2019-20/07

18th April, 2019

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 00 I CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Further to our communication vide letter no. EIL/SEC/2018-19/49 dated 7th January 2019, this is to inform you that "Exide Industries Limited" ('the Company') has entered into 3 (three) separate 'Share Subscription and Shareholders' Agreements' dated 18th April 2019 ('SSSAs') with "Cleantech Solar Energy (India) Pvt. Ltd." ('Cleantech') and each of the three below mentioned Special Purpose Vehicle (SPV) companies, namely:

- a) CSE Solar Sunpark Tamil Nadu Private Limited;
- b) Greenyana Solar Private Limited; and
- c) CSE Solar Sunpark Maharashtra Private Limited

for purchase of energy from three Captive Power Plants to be set-up by the SPV companies.

As a result of above, the Company has agreed to subscribe equity shares comprising at least 26% (twenty-six percent) but not exceeding 30% (thirty percent) of the issued and paid up share capital of each of the 3 SPV companies.



The detailed disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") is enclosed herewith.

You are requested to kindly take the above on record.

Thanking you.

For Exide Industries Limited

A handwritten signature in black ink, appearing to be 'Sudhakar'.

Company Secretary & EVP- Legal & Administration
ACS No.11159

Encl: As above

Detailed Disclosures required under Regulation 30 of LODR Regulations:

a.	Name(s) of parties with whom the agreement is entered	CSE Solar Sunpark Tamil Nadu Private Limited (formerly known as CSE Solar Sunpark Haryana Private Limited) (hereinafter referred as 'CSE Solar') and Cleantech Solar Energy (India) Pvt Ltd. (hereinafter called as 'Cleantech')	Greenyana Solar Private Limited hereinafter referred as Greenaya) and Cleantech Solar Energy (India) Pvt Ltd. (hereinafter called as 'Cleantech')	CSE Solar Sunpark Maharashtra Private Limited (hereinafter referred as Sunpark) and Cleantech Solar Energy (India) Pvt Ltd. (hereinafter collectively called as 'Cleantech')
b.	Purpose of entering into the agreement	Procure energy for Hosur factory of the Company from the Solar Captive Power Plant to be set up in the state of Tamil Nadu.	Procure energy for Bawal factory of the Company from the Solar Captive Power Plant to be set up in the state of Haryana.	Procure energy for the three factories in the state of Maharashtra from the Solar Captive Power Plant to be set up in Maharashtra.
c.	Shareholding, if any, in the entity with whom the agreement is executed	To subscribe equity shares comprising at least 26% (twenty-six percent) but not exceeding 30% (thirty percent) of the issued and paid up share capital of 'CSE Solar'.	To subscribe equity shares comprising at least 26% (twenty-six percent) but not exceeding 30% (thirty percent) of the issued and paid up share capital of 'Greenyana'.	To subscribe equity shares comprising at least 26% (twenty-six percent) but not exceeding 30% (thirty percent) of the issued and paid up share capital of 'Sunpark'.
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	The agreement has various customary minority protection rights, including the optional right of the shareholders to nominate directors on the board of the 'CSE Solar', a list of reserved matters which require the affirmative approval of Exide, exit rights upon the	The agreement has various customary minority protection rights, including the optional right of the shareholders to nominate directors on the board of 'Greenyana', a list of reserved matters which require the affirmative	The agreement has various customary minority protection rights, including the optional right of the shareholders to nominate directors on the board of 'Sunpark', a list of reserved matters which require the



		occurrence of an event of default, mutual rights in connection with any proposal by either party to transfer shares in CSE Solar to an affiliate/ third party.	approval of Exide, exit rights upon the occurrence of an event of default, mutual rights in connection with any proposal by either party to transfer shares in Greenyana to an affiliate/ third party	affirmative approval of Exide, exit rights upon the occurrence of an event of default, mutual rights in connection with any proposal by either party to transfer shares in Sunpark to an affiliate/ third party.
e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	CSE Solar and Cleantech are not related to the promoter/ promoter group/ group companies of Exide.	Greenyana and Cleantech are not related to the promoter/ promoter group/ group companies of Exide.	Sunpark and Cleantech are not related to the promoter/ promoter group/ group companies of Exide.
f.	Whether the transaction would fall within related party transactions? if yes, whether the same is done at "arm's length"	The transaction would not fall within Related Party Transaction	The transaction would not fall within Related Party Transaction	The transaction would not fall within Related Party Transaction
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	To subscribe equity shares comprising at least 26% (twenty-six percent) but not exceeding 30% (thirty percent) of the issued and paid up share capital of CSE Solar.	To subscribe equity shares comprising at least 26% (twenty-six percent) but not exceeding 30% (thirty percent) of the issued and paid up share capital of Greenyana.	To subscribe equity shares comprising at least 26% (twenty-six percent) but not exceeding 30% (thirty percent) of the issued and paid up share capital of Sunpark.
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA	NA	NA



i.	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof</p>	NA	NA	NA
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