



UPL Limited, UPL House
610 B/2, Bandra Village
Off Western Express Highway
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com
e: contact@upl-ltd.com
t: +91 22 7152 8000

10th June 2022

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Credit rating by Moody's – Further Update

Dear Sir/Madam,

Further to the statement issued on 9th June 2022 titled "Moody's maintain investment grade credit rating for UPL", the Company would like to inform that **"Moody's has assigned a Baa3 rating to UPL Corporation Limited's (Baa3 stable) \$300 million senior unsecured notes maturing in 2028."**

We request you to take the above information on records.

Thanking you,

Yours Faithfully,
For **UPL Limited**

A handwritten signature in black ink, appearing to read "Sandeep Deshmukh", written over a light grey rectangular stamp.

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS – 10946)