



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

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May 26, 2023

Corporate Relationship Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400001.

Dear Sirs,

Sub.:	Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update on company operations
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1. Bhalukona-Jamnidi Nickel, Chromium and Associated PGE Block in Chhattisgarh – furnishing of performance security pursuant to selection as “Preferred Bidder”

We write to intimate that on May 22, 2023, the Company had received the official intimation from the Government of Chhattisgarh that Deccan Gold Mines has been selected as the “Preferred Bidder” in respect of Bhalukona-Jamnidi Ni, Cr and Associated PGE Block in Chhattisgarh on the basis of the e-auction conducted by MSTC on March 6, 2023.

As required under the terms and conditions of the tender document, we have furnished Performance Security for an amount of Rs. 1,50,00,000/- (Rupee one crore and fifty lakhs only) vide Bank Guarantee dated May 25, 2023 issued in favour of Directorate of Geology and Mining, Government of Chhattisgarh by our Bankers.

For background details shareholders may refer to our earlier market update made on March 7, 2023.

2. Ganajur Mining Lease (ML) application of our wholly owned subsidiary viz., Deccan Exploration Services Private Limited (DESPL) – Writ Petition No. 17018/2021 filed before the Hon’ble Karnataka High Court - filing of Rejoinder to Statement of Objections

We write to intimate that DESPL has filed its Rejoinder to the joint Statement of Objections filed by two of the Respondents (Government of India and the Indian Bureau of Mines) to its Ganajur Writ Petition No. 17018/2021.

For background details, shareholders may refer to our earlier market Updates particularly those made on March 27, 2023 and May 19, 2023.

We shall keep our shareholders updated of developments in the aforesaid matters.

Yours truly

Subramaniam S.
Company Secretary
Membership No. A12110

Registered Office

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