



THAKRAL

TSII / 62/78 /2021

30.06.2021

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 30.06.2021
Ref: Stock Exchange Scrip Code No.509015**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- 1) Considered and approved the Audited Financials for the Quarter and Year ended 31.03.2021.
- 2) The Board Meeting commenced at 04:00 P.M. and was concluded at 05.45 P.M.
- 3) This is for your information and records.

Thanking you,

Yours faithfully,

For THAKRAL SERVICES (INDIA) LIMITED

**KANWALJEET SINGH BAWA
DIRECTOR
DIN: 00234162**

THAKRAL SERVICES (INDIA) LIMITED

1ST Floor, Shree Rajarajeshwari Arcade, No. 23/50/1A/514/2/1-1, Near Courtyard Marriot Hotel, Outer Ring Road
Opp. Lumbini Garden, Veerannapalya Flyover, Bengaluru - 560 045, INDIA Voice : +91-80-25593891
www.thakral-india.co.in C I N : L70101KA1983PLC005140

Thakral Services (India) Limited
(CIN - L70101KA1983PLC005140)
Statement of Standalone Financial Results for the quarter and year ended March 31, 2021
(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	Mar 31, 2021	Dec 31, 2020	Mar 31, 2020	March 31, 2021	March 31, 2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations	437.43	435.61	566.04	1,658.92	2,329.74
II Other income	20.41	10.93	10.29	56.93	52.74
III Total Revenue (I+II)	457.84	446.54	576.33	1,715.85	2,382.48
IV Expenses					
Purchase of stock In trade	214.90	146.08	303.65	681.55	1,176.33
Change in inventories of finished goods, stock in trade	(21.66)	71.34	(85.80)	73.25	(173.51)
Employee benefit Expenses	154.14	152.18	162.88	585.67	644.85
Finance costs	(0.26)	19.83	17.66	55.32	72.96
Depreciation and amortisation expenses	6.71	6.17	6.13	25.29	25.83
Other expenses	142.87	131.70	170.82	481.31	599.11
Total Expenses (IV)	496.70	527.30	575.34	1,902.39	2,345.58
V Profit before exceptional items and tax (III-IV)	(38.86)	(80.78)	0.99	(186.54)	36.90
VI Exceptional Items					
VII Profit before tax	(38.86)	(80.78)	0.99	(186.54)	36.90
VIII Tax expense:					
Current tax		-	0.11		0.11
Deferred tax		-			
Earlier years tax	-	-			
IX Profit for the period (VII-VIII)	(38.86)	(80.78)	0.88	(186.54)	36.79
X Other Comprehensive Income					
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	5.29		(3.89)	5.29	(0.47)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	5.29	-	(3.89)	5.29	(0.47)
Total Comprehensive Income for The Period	(33.58)	(80.78)	(3.01)	(181.26)	36.32
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.33)	(0.69)	0.01	(1.59)	0.31
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



For Thakral Services (India) Limited
[Signature]
Director

Notes:

1. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on June 30, 2021. The Statutory Auditors of the Company have carried out audit of the results for the period ended March 31, 2021.
2. The company has Trade Receivables, Retention Money receivable from the Customers and Earnest Money Deposits amounting to Rs.1,118.01 Lakhs as on March 31, 2021. Of the above, Rs. 619.69 lakhs is outstanding for a period of more than 6 months. The management is confident that the said amount will be recovered in due course of time, and as such, confirmations have not been received from customers and no provision has been made for the same in the books of accounts.
3. The Company has prepared the the Financial Results by applying the going concern assumption, notwithstanding the fact that the Company has accumulated losses of Rs 332.63 lakh as at March 31, 2021 . The management is of the view that the operations of the company will improve once the pandemic eases which will lead to improved cash flows and long-term sustainability. Also, the company is expecting that the trade receivables of the company will be recovered
3. The company has closing stock amounting to Rs.201.27 lakhs as on March 31, 2021 out of which inventory amounting to Rs.16.18 lakhs are lying with customers, for which the company has neither conducted physical verification nor obtained supporting documents from the customers to confirm that stock is available with them as on above date.
4. The Company is engaged only in business of CCTV and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
5. The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures for the full financial years and published year to date figures upto third quarter of the respective financial years.
6. Previous period/year figures have been regrouped or rearranged wherever necessary to confirm to current year classification.
7. The outbreak of COVID-19 has severely impacted businesses around the world. In many countries, including India there has been severe disruption of regular business operations due to lockdown restrictions and other emergency measures imposed by the government. At this point the company cannot reasonably estimate the duration and severity of this pandemic, which could have a material adverse impact on the company's business results of operations for the period ending March 31 2021. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties. In future periods, Management evaluates the events and conditions and management's plans to mitigate these matters.



Date : June 30, 2021

For and on behalf of the Board of Directors
Thakral Services (India) Limited

K S BAWA
Director

For Thakral Services (India) Limited

Director

Thakral Services (India) Limited
CIN - L70101KA1983PLC005140

Regd. office : 1st Floor, Rajarajeswari Arcade, Outer Ring Road, Veerannapalya, Bengaluru, 560045
(All amounts in Indian Rupees, unless otherwise stated)

Standalone Cash flow Statement for the year ended March 31, 2021

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
I Cash flow from operating activities:		
A. Profit before tax	(186.53)	36.90
B. Adjustment for:		
a. Depreciation and amortisation	25.29	25.83
b. Interest income	(0.01)	(0.37)
c. Unrealised Gain from Investments	(0.92)	0.70
d. Write back of fixed assets	-	-
e. Provisions for bad and doubtful debts	-	-
f. Provisions Written back	(51.39)	(47.12)
g. Unrealized foreign exchange gain	(1.70)	(0.09)
h. Finance cost	55.32	72.96
h. Interest income on security deposit given	(2.50)	(3.56)
i. Amortisation of Prepaid lease rentals	2.64	3.46
	(159.80)	87.71
C. Adjustment for movements in Working capital		
a. Trade payables, Other liabilities and Provisions (Net of fair value adjustment on deposits)	(61.25)	362.97
b. Trade receivables	185.24	16.59
c. Inventories	73.25	(173.51)
d. Financial and other current assets	(35.37)	(4.35)
D. Cash generated from Operations	2.06	290.42
Less: Direct taxes Paid	(22.35)	(15.97)
Net cash flow from operating activities (I)	(20.29)	274.44
II Cash flows from investing activities		
a. Purchase of fixed assets, including CWIP	(16.21)	(7.56)
b. Proceeds from sale of fixed assets	-	-
c. Redemption/maturity of bank deposits	(3.62)	1.84
d. Interest received	0.01	0.37
Net cash flow from/ (used in) investing activities (II)	(19.83)	(5.35)
III Cash flows from financing activities		
a. Interest paid	(55.32)	(72.96)
b. Payment of Borrowings	(1.31)	(90.68)
Net cash flow from/ (used in) financing activities (III)	(56.63)	(163.64)
IV Net (decrease) in cash and cash equivalents (I + II + III)	(96.75)	105.46
Cash and cash equivalents at the beginning of the year	125.32	19.86
V Cash and cash equivalents at the end of the year	28.57	125.32
VI Components of cash and cash equivalents:		
a. Cash on hand	1.11	2.42
b. Cheques/ drafts on hand	-	-
c. With banks		
i. on current account	27.47	122.90
ii. on deposit account (Maturity less than 3 Months)	-	-
Total cash and cash equivalents (note no.12)	28.57	125.32

As per our report of even date
for K.S. Rao & Co.,
Chartered Accountants
Firm Registration No. 003109S



For Thakral Services (India) Limited

Director

Hitesh Kumar. P
Partner
Membership No:233734

K S BAWA
Director

Place : Bengaluru
Date : June 30, 2021

Thakral Services (India) Limited

CIN - L70101KA1983PLC005140

Regd. office : 1st Floor, Rajarajeswari Arcade, Outer Ring Road, Veerannapalya, Bengaluru, 560045

(All amounts in Indian Rupees, unless otherwise stated)

Statement of Standalone Assets and Liabilities as at March 31, 2021

(₹ in Lakhs.)

Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
A ASSETS		
1. Non-current assets		
a) Property, plant and equipment	41.92	51.00
b) Financial assets		
i) Investments	2.07	1.15
ii) Other financial assets	60.05	46.34
c) Other non-current assets		
d) Other non-current assets	4.11	6.44
Total non-current assets	108.14	104.93
2. Current assets		
a) Inventories	201.27	274.52
b) Financial assets		
i) Trade receivables	1,015.31	1,198.85
ii) Cash and cash equivalents	28.57	125.32
iii) Bank balances other than (ii) above	9.91	6.28
iv) Other financial assets	180.91	169.71
c) Other current assets	72.43	59.78
d) Current tax asset	86.98	64.63
Total current assets	1,595.39	1,899.09
Total assets	1,703.53	2,004.03
B EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	352.05	352.05
b) Other equity	(332.63)	(151.39)
Total Equity	19.42	200.67
2. Liabilities		
Non current liabilities		
a) Financial liabilities		
Loans and Advances	897.86	257.83
b) Provisions	57.56	56.92
Total Non current liabilities	955.42	314.76
Current liabilities		
a) Financial liabilities		
i) Trade payables	286.28	255.07
ii) Other financial liabilities	132.69	847.06
b) Provisions	27.66	53.84
c) Other current liabilities	282.06	332.62
d) Current tax Liability	-	-
Total Current liabilities	728.69	1,488.61
Total Liabilities	1,684.11	1,803.36
Total Equity and Liabilities	1,703.53	2,004.03
	0.00	0.00



For and on behalf of the Board of Directors
Thakral Services (India) Limited

For Thakral Services (India) Limited

K S BAWA
Director

Director

Place : Bengaluru
Date : June 30, 2021