



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

June 30, 2022

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Summary of the Proceedings of the 30th Annual General Meeting
Scrip Code No. : PILITA/ 500327

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 30th Annual General Meeting of the Members of the Company held today i.e. Thursday, 30th June, 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and also physically at the Registered Office of the Company at Kodyat Road, Village: Sisarma, Udaipur (Raj.) - 313031.

Kindly take the above on your records.

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED

Rajat Raja Kothari
(Company Secretary)
M. No.: A51610



Encl: As above

Summary of the Proceedings of the 30th Annual General Meeting

The 30th Annual General Meeting (AGM) of the Members of PIL Italica Lifestyle Limited ("the Company") held today i.e. Thursday, June 30, 2022 at 11.00 A.M. through Video Conferencing ("VC") /Other Audio Visual Means {"OAVM"}) and also physically at the Registered Office of the Company at Kodyat Road, Village: Sisarma, Udaipur - 313031. The Meeting was held in compliance with the guidelines issued by Ministry of Corporate Affairs, SEBI Circulars and SEBI (LODR) Regulations, 2015.

The following Officials were connected during the meeting:

Mr. Daud Ali	Managing Director
Mr. Narendra Bhanawat	Whole Time Director and Chief Financial Officer
Mr. Magan Lal Sharma	Independent Director and Chairman of Audit ,NRC, SRC and Risk Management Committee
Mr. Rajendra Kumar Heda	Vice President (Operations)
Mr. Rajat Raja Kothari	Company Secretary and Compliance Officer
Mr. Himanshu S. Gupta	Independent Director
Mr. Pawan Talesara	Secretarial Auditor

Also in attendance: Mr. Ashok Modi, Scrutinizer

The Company Secretary extended a warm welcome to everyone present at the meeting. He then introduced the Board members and other officials of the Company.

After ascertaining the presence of requisite quorum, Mr. Daud Ali, Chairman, called the Meeting to order and 58 members attended the meeting.

The Chairman informed the members that Notice of the 30th Annual General Meeting, Report of Board of Directors and the Financial Statements for the financial year 2021-22 were taken as read as the same had already been circulated to the Members.

The Chairman apprised the members about the performance of the company and its future prospects. He also stated that the Company is now focused on an asset light business model. The idea is to collaborate and leverage the opportunities already available in the market which has come about due to the adverse economic situation. He informed that Company will use its funds for rapid expansion of the distribution network in new geographies, new product development, new product portfolio and a more effective supply chain network. Now, company is using E-commerce as a tool to access large market by associating with Amazon, Pepperfry, Flipkart and other e-commerce platforms for the sale of its plastic furniture and material handling articles.

Company is presently a Net Debt Free Company and we plan to remain Net Debt free in the future. We have a strong balance sheet which will help us grow in the future without taking additional debt.





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He thanked the Directors, Members and other Co-Panelists for participating in the Meeting and wished everyone the safe and healthy future in the year ahead. He thanked all the Members who have participated in the meeting and co-operated with the Company in ensuring the smooth conduct of this AGM. The Chairman authorised Company Secretary to conduct e-voting and conclude the Meeting. Thereafter Company Secretary took over the proceedings.

Members who had registered themselves as Speakers were allowed to express their views and queries raised by members have been satisfactorily answered.

Company Secretary further explained members regarding the process of casting the voting during the AGM. The remote e-voting facility was also provided by the Company through CDSL which was started on Monday, 27th June, 2022 at 09.00 a.m. and ended on Wednesday, 29th June, 2021 at 05.00 p.m. Then the Company Secretary requested the shareholders attending the meeting and who has not casted their vote earlier through remote e-voting, to cast their vote through e-voting facility provided during the AGM by CDSL on the following items of businesses embodied in the Notice of the 30th Annual General Meeting.

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, alongwith the Reports of the Directors' and Auditors' thereon. (Ordinary Resolution)
2. To appoint a Director in place of Mr. Narendra Bhanawat (DIN: 00146824) who retires by rotation and being eligible offers himself for reappointment. (Ordinary Resolution)
3. To appoint Auditors and fix their remuneration. (Ordinary Resolution)
4. Appointment of Mr. Himanshu S. Gupta (DIN:09607045) as a Independent Director (Special Resolution).

The Company Secretary then informed the members that Mr. Ashok Modi, Practicing Chartered Accountant, had been appointed as the Scrutinizer and to report on the voting results of e-voting for each of the items as per the Notice of the AGM.

The Company Secretary then announced that the results of the Remote E-voting and E-Voting at the AGM will be declared within 48 hours of the conclusion of the Meeting and the same would be intimated to stock exchanges and uploaded on the website of the Company and CDSL.

Thereafter, the Company Secretary concluded the 30th Annual General Meeting of the Company with a vote of thanks to the Chair and also thanked all the members for attending the meeting.

The meeting was concluded at 11.49 am (IST) including time allowed for e-voting at the AGM.

For **PIL ITALICA LIFESTYLE LIMITED**

Rajat Raja Kothari
(Company Secretary)
M. No.: A51610

