

Date: February 13, 2020

Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Verification - February 12, 2020 -EDUCOMP SOLUTIONS LTD. (532696)

Dear Sir/ Ma'am,

This is with reference to your mail dated February 12, 2020, related to news appeared in the "The Hindu BusinessLine" captioned "CBI books Educomp, officials in Rs. 1,955 Crore bank fraud case".

1. In this regard, we would like to state that as informed earlier, on May 30, 2017, Hon'ble National Company Law Tribunal, Principal Bench ("NCLT") passed an order for the initiation of Corporate Insolvency Resolution Process ("CIRP") of the Company as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") and NCLT vide its order dated September 12, 2017 appointed Mr. Mahender Khandelwal having IP Registration no. IBBI/IPA-001/IP-P00033/2016-17/10086 as the Resolution professional ("RP") for the Company. As per the provisions of the Section 17 and 18 of IBC, the powers of the directors and management of the Company shall stand suspended and they now vest with the RP. Therefore, the present letter and submissions are being made by the undersigned in his capacity as the RP of the Company.
2. Upon initiation of the CIRP of the Company, an intimation / disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") was made by the Company to your good office vide letter dated May 30, 2017.

As regards allegation in the Media Report w.r.t. "CBI books Educomp, officials Rs. 1,955-crore bank fraud case", we would like to clarify that CBI has conducted a search at the premises of office of Educomp Solutions Limited at Educomp Towers, 514, Udyog Vihar, Phase-III, Gurgaon and other locations of the Corporate Debtor and its directors on February 11, 2020. No further communication has been received by the undersigned subsequent to the Search proceedings.

As regards the allegations in the Media Report "The borrowing company and its directors, guarantors and unknown others conspired and committed the act of forgery, including valuable securities, used forged documents as genuine, diverted and siphoned off the banks' funds and cheated the lending banks to the tune of Rs. 1955.36 crore, please note that the above-stated observations do not pertain to the undersigned being RP and hence the undersigned being RP has no comments on the same.

You are kindly requested to take the above submission on record and oblige.

Educomp Solutions Limited
(CIN: L74999DL1994PLC061353)
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Web site www.educomp.com; email: investor.services@educomp.com



If required, you may kindly contact the undersigned at mkipeducomp@bdo.in.

Thanking You,
Yours Truly,



Mahender Kumar Khandelwal

Resolution Professional in the matter of Educomp Solutions Limited

Email: mkipeducomp@bdo.in

Address: B2A, Sunny Valley CGHS, Plot No. 27, Sector 12, Dwarka, New Delhi - 110078

Registration no. IBB/PA-001/IP-P00033/2016-17/10086

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