

January 07, 2022

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

**Scrip Code: 533271****Scrip Symbol: ASHOKA EQ.**

Dear Sir/Madam,

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Update on Credit Rating (outlook revised)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL Ratings Limited (the Credit Rating Agency) has the Credit Ratings for both long-term and short-term debt of the Company as 'CRISIL AA- and CRISIL A1+' respectively.

However, the outlook on the rating has been revised from 'Stable to 'Watch with Developing Implications'.

You are requested to take the above on record.

Yours faithfully,  
for **Ashoka Buildcon Limited**



**(Manoj A. Kulkarni)**  
Company Secretary  
ICSI M. No. FCS-7377

