



K&R RAIL Engineering Limited
(Formerly Axis Rail India Ltd.)

Corporate office

#12-5-34-35/1, Vijaypuri
South Lallaguda
Secunderabad – 500 017.
Telangana, INDIA.

+91 40 27017617
+91 40 27000499
+91 40 27017660
+91 40 27001295
krraileng@gmail.com

Date: November14, 2019

The Secretary

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir/Ma'am,

Sub: Un-audited Financial Results(Standalone) for the quarter/half year ended 30thSeptember 2019.

Please find enclosed herewith theun-audited Financial Results(Standalone) for the quarter/half yearended September30th, 2019 along with the Limited Review Report, approved by the Board of Directors in their meeting held on November14, 2019 commenced at 11:00 A.M. and concluded at 7:45 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Limited Review Report with unmodified opinion on the Standalone Financial Statements. You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,



K&R RAIL ENGINEERING LIMITED

Amit Bansal
CEO



K&R RAIL ENGINEERING LTD

CIN: L45200AP1983PLC0825276
FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED
BALANCE SHEET (STANDALONE) AS AT 30.09.2019

Particulars	As at 30.09.2019 (Un-Audited)	As at 31-03-2019 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1503.28	192.87
(b) Financial Assets	-	-
(i) Investments	7.16	7.16
(c) Deferred tax assets (net)	68.02	91.93
(d) Other non-current assets	-	-
(2) Current assets		
(a) Inventories (Including WIP)	142.13	120.44
(b) Financial Assets		
(i) Trade receivables	2555.28	1981.52
(ii) Cash and cash equivalents	2577.11	2506.7
(iii) Loans & Advances	1900.11	1141.58
(c) Other current assets	98.4	382.98
Total Assets	8851.49	6425.18
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1577.94	1577.94
(b) Preference Share Capital	1411.45	1411.45
(c) Money Received against Share Warrents		
(d) Other Equity	1242.80	1213.6
LIABILITIES		
Non-current liabilities		
(a) Borrowings	-	-
(b) Provisions	-	31.73
Current liabilities		
(a) Borrowings	532.92	31.89
(b) Trade payables	845.94	476.26
(c) Other current liabilities	2839.59	1578.89
(d) Provisions	400.85	24.77
(e) Current Tax Liabilities (Net)	-	78.65
Total Equity and Liabilities	8851.49	6425.18

For K&R RAIL ENGINEERING LIMITED

PLACE: HYDERABAD
DATE 14/11/2019





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K&R RAIL ENGINEERING LIMITED (Formerly known as Axis Rail India Limited)

Registered Office: 12-5-34 & 35/1, Vijaypuri, South Lalaguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017
Ph.: +91-040-27017660; E-mail Id- krrailengineering@gmail.com
CIN: L45200AP1983PLC082576

UN- AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER/HALF YEAR ENDED 30.09.2019

₹n Lacs

SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Un Audited	Un-Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue From Operations	2489.62	2617.10	1034.48	5106.72	3466.17	6071.93
II	Other Income	19.69	21.57	11.94	41.27	54.80	157.35
III	Total income from operations(I+II)	2509.31	2638.67	1046.42	5147.99	3520.97	6229.28
IV	Expenses						
a)	Cost of materials consumed	2012.56	2136.52	862.46	4149.08	3112.78	4713.91
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(113.72)	(82.65)	0.00	0.00	0.00	312.90
d)	Employee benefits expense	65.01	65.03	48.52	130.05	90.93	203.69
e)	Depreciation and amortisation expense	15.13	24.82	33.53	39.95	68.08	91.51
f)	Finance cost	24.03	140.38	4.60	164.42	13.62	33.60
g)	Other expenses	128.70	187.58	83.71	316.28	159.15	616.26
	Total expenses (IV)	2131.71	2471.68	1032.82	4799.78	3444.56	5971.87
V	Profit/(loss) before exceptional items and tax (III- IV)	377.60	166.99	13.60	348.21	76.41	257.41
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	377.60	166.99	13.60	348.21	76.41	257.41
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	224.50	273.56 (2.88)	0.00	295.10 23.91	17.78 (10.12)	89.20 (29.13)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	153.10	(103.68)	13.60	29.20	68.73	197.33
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	153.10	(103.68)	13.60	29.20	68.73	197.33
XIV	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						0.14
B	(i) Items that will be reclassified to profit or loss						(0.041)
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	153.10	(103.68)	13.60	29.20	68.73	197.45
XVI	Paid-up equity share capital - Face Value of Rs. 10/-each (Face value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	132.88	1109.91	(2.32)	1242.80	1083.02	1213.60
XVIII	Earnings per equity share						
	(a) Basic	0.97	(0.66)	0.09	0.19	0.44	1.25
	(b) Diluted	0.51	(0.35)	0.05	0.10	0.23	0.66

Notes :

- The standalone unaudited financial results for the quarter/half year ended September 30, 2019 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R Rail engineering Limited('the Company') at its meeting held on November 14, 2019. These financial results have been subject to limited review by the statutory auditors of the Company.
- Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
- The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter/half year ended September 30, 2019, does not have any impact on the above results.

PLACE : HYDERABAD
DATE 14/11/2019



CIN: L45200AP1983PLC082576

K&R RAIL ENGINEERING LTD
(Formerly Known as AXIS RAIL INDIA LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED 30-09-2019

Particulars	Period Ended 30-09-2019	Year Ended 31-03-2019
	Rs	
A. Cash Flow from Operating Activities :		
Net Profit before Tax	3,48,21,145	2,57,40,769
Adjustments for :		
Provision for Gratuity	3,50,000	8,07,432
Depreciation	39,95,159	91,51,896
Finance Costs	1,64,41,618	33,60,458
Non Operating Income	(41,26,542)	(1,57,35,004)
Operating Profit before Working Capital Changes	5,14,81,380	2,33,25,551
(Increase) / Decrease in Trade Receivable	(5,73,76,331)	51,25,76,225
(Increase) / Decrease in Inventories	(21,68,545)	10,03,37,104
(Increase) / Decrease in Short Term Loans & Advances	(7,57,61,984)	(5,89,41,064)
(Increase) / Decrease in Other Current Assets	2,83,68,691	5,11,461
Increase / (Decrease) in Short Term Provisions	3,18,90,964	7,76,998
Increase / (Decrease) in Other Current Liabilities	12,60,69,595	(9,40,15,953)
Increase / (Decrease) in Trade Payables	3,91,63,533	(39,98,15,434)
Cash generated from Operating Activities before Exceptional items :	14,16,67,302	8,47,54,888
(Profit)/ Loss on Sale of Assets	-	-
Direct Taxes Paid	(3,73,76,186)	(61,26,350)
Net Cash Flow from Operating Activities	10,42,91,116	7,86,28,538
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets	(13,50,36,463)	(32,38,603)
Fixed Assets Depreciation relating to Prior Periods	-	-
(Increase) / Decrease in Other Non-Current Assets	-	-
Sale of Fixed Assets	-	-
Interest / Dividend income	41,26,542	1,57,35,004
Net Cash Flow from Investing Activities	(13,09,09,921)	1,24,96,401
C. Cash Flow from Financing Activities :		
Long Term Loans raised	5,01,02,400	(17,56,133)
(Increase) / Decrease in Non-Current Investments	-	7,99,46,902
Increase in Share Holders Fund	-	-
Finance Costs	(1,64,41,618)	(33,60,458)
Net Cash Flow from Financing Activities	3,36,60,782	7,48,30,311
Net Increase/(decrease) in Cash and Cash Equivalents	70,41,976	16,59,55,250
Opening Cash and Cash Equivalents	25,06,69,352	8,47,14,102
Closing Cash and Cash Equivalents	25,77,11,328	25,06,69,352
Notes:		
1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statements' notified by the Central Govt under Companies (Accounting Standards) Rules, 2006.		
2 Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.		
For and on behalf of the Board		
Sd/- Director		

Independent Auditor's Review Report on Review of Interim Financial Results.

To,
The Board of Directors,
K&R RAIL ENGINEERING LIMITED.,
Hyderabad

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter ended September, 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by circular No.CIR/CED/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires to company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

for **CHOWDARY AND RAO,**
Chartered Accountants


(Mandava Sunil Kumar)
Partner
Mem.No.217061



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