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ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED
GST : 33AAFCA7082C1ZO

CIN: L17111TZ1987PLC002090

29.10.2020

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Sub: Outcome of the Board Meeting

As required under regulations 30 and 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results for the quarter and half-year ended on 30.09.2020. A Copy of the Approved results along with Limited Review Report for the quarter and half -year ended 30th September, 2020 is enclosed herewith.

The said Board meeting Commenced at 10.30 AM and concluded at 03.15 PM.

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read "M. Mohana Priya.M", is written over a circular purple stamp.

Mohana Priya.M
Company Secretary



Encl: As above.

P.S.SITARAM B.Sc., FCA.
Chartered Accountant



(O) 2550333, 2987757
(R) 2542885

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Company") for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO. 2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S. PURAM, COIMBATORE - 641 002.

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performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

P.S. Sitaram

CHARTERED ACCOUNTANT
Membership No: 023033
UDIN: 20023033AAAACM2666
Dated 29th October 2020
Place: Coimbatore.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

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Independent Auditor's Review Report on the Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors Of
M/s AMARJOTHI SPINNING MILLS LTD.

I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AMARJOTHI SPINNING MILLS LIMITED ("the Parent") and its associates and subsidiaries, (collectively referred to as "the Group") and its share of the net profit/(loss) after tax from associates and total comprehensive income / loss of its subsidiaries for the quarter ended 30th September, 2020 and year to date from 1st April, 2020 to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34



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Chartered Accountant



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"Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This statement includes the results of the following entities:-

Parent Company:

Amarjothi Spinning Mills Limited

Subsidiaries

AFCM Wind Farms Private Limited

AJSM Green Energy Private Limited

RPJ Textiles

Jayanthi Green Energy Private Limited

Premchander Green Energy Private Limited



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Associates:

*Kanagathara Wind Farms
Amarjothi Power Generation and Distribution Co Limited
APGL Green Energy Private Limited
Jaichander Wind Farms Private Limited
Jayanthi Wind Farms Private Limited
Susmitha Titikshaa Green Energy Private Limited
Premchander Wind Farms Private Limited
Sarojarajan Green Energy Private Limited
Puvaneswari Enterprises Wind Farms Private Limited*

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not conducted review of Five subsidiaries included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total assets of Rs.5251.26Lakhs, total revenue of Rs. 702.96 Lakhs, total net profit /(loss) after tax of Rs. 42.24 Lakhs and total cash flows (net) of Rs. 42.24 Lakhs for the quarter ended 30th September, 2020 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. The Consolidated financial results also include the group's share of total net profit / (Loss) of Rs. 21.39 Lakhs for the quarter ended 30th September, 2020 as considered in the consolidated



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unaudited financial results in respect of Nine associates, based on their financial statements / information /results which have not been reviewed or audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates are based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to me by the Management, these interim financial results are not material to the group.

My Conclusion on the statement is not modified in respect of the above matters.

P.S. Sitaram

CHARTERED ACCOUNTANT

Membership No: 023033

UDIN: 20023033AAAACN6189

Dated 29th October 2020

Place: Coimbatore.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Statement of Consolidated Unaudited Financial Results for the Quarter ended September 30, 2020

S. No.	Particulars	Quarter ended			Six Months ended		Year Ended
		30/09/20	30/06/20	30/09/19	30/09/20	30/09/19	31/03/20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)					
1	Income from operations						
	(a) Revenue from operations	4716.34	2435.58	4751.00	6692.41	9706.01	17159.44
	(b) Other income	682.65	21.42	37.79	704.07	51.41	602.55
	Total Income	5398.99	2457.00	4788.79	7396.48	9757.42	17761.99
2	Expenses						
	(a) Cost of materials consumed	2341.78	883.97	2676.06	2771.91	5171.27	9193.55
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	581.34	227.89	-269.19	809.24	-164.84	-799.49
	(d) Employee benefit expense	333.67	223.97	329.18	557.64	670.64	1350.89
	(e) Finance Costs	176.49	147.12	198.30	323.61	423.65	856.47
	(f) Depreciation and amortisation expense	377.60	383.36	369.78	760.96	769.15	1744.47
	(g) Other expenses	814.04	574.20	1092.81	1378.73	2031.27	3843.27
	Total expenses	4624.92	2440.51	4396.94	6602.09	8901.14	16089.16
3	Profit/(Loss) before exceptional items and tax (1-2)	774.07	16.49	391.85	794.39	856.28	1672.83
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax(3-4)	774.07	16.49	391.85	794.39	856.28	1672.83
6	Tax expense						
	(a) Current Tax	157.17	3.35	79.56	161.29	173.86	305.55
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	167.21
	Total Tax Expenses						
7	Profit/(Loss) for the period from Continuing Operations (5-6)	616.90	13.14	312.29	633.10	682.42	1200.07
8	Profit (Loss) from discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (Loss) from Discontinuing Operation (after Tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
	Non-Controlling Interest	12.46	-2.79	0.00	9.67	0.00	-67.06
	Share of profit of Associates and Joint Ventures	21.39	-0.66	38.57	-31.50	58.13	178.46
11	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	1088.67
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit of Associates and Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive income for the period	583.05	16.59	273.72	654.93	624.29	1088.67
13	Paid-up equity share capital (Face value of Rs.10/- each)	675.00	675.00	675.00	675.00	675.00	675.00
14	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
15	Earnings per share (before extraordinary items) (not annualised):						
	a) Basic	8.64	0.25	4.06	9.70	9.25	16.13
	b) Diluted	8.64	0.25	4.06	9.70	9.25	16.13
16	Earnings per share (after extraordinary items) (not annualised):						
	a) Basic	8.64	0.25	4.06	9.70	9.25	16.13
	b) Diluted	8.64	0.25	4.06	9.70	9.25	16.13

Standalone/Consolidated Statement of Assets and Liabilities		STAND ALONE		CONSOLIDATED		STAND ALONE	CONSOLIDATED
		As at 30.09.2020	As at 30.09.2019	As at 30.09.2020	As at 30.09.2019	As at 31.03.2020	As at 31.03.2020
Particulars		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	ASSETS						
1	Non-current assets						
a)	Property, Plant and Equipment	9665.95	9962.94	15406.24	14709.63	10423.04	17197.6
b)	Other Intangible assets	0.44	1.05	0.44	1.05	0.44	0.45
c)	Capital Work-in-progress	493.84	493.84	493.84	493.84	493.85	496.67
d)	Intangible assets under development	0.00	0.00	0.00	0.00	0.00	0.00
e)	Financial Assets :						
(i)	Investments	208.55	165.90	208.55	165.90	208.46	91.15
(ii)	Deferred tax assets (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Loans	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Other Financial Assets	0.00	104.61	0.00	0.00	108.70	108.70
f)	Other non-current assets	0.00	0.00	0.00	104.61	49.75	49.91
	Sub-total - Non-current assets	10368.78	10728.34	16109.07	15475.03	11284.24	17944.48
2	Current assets						
a)	Inventories	2882.19	3205.19	3290.24	3272.94	4861.18	6085.52
b)	Financial Assets :						
(i)	Investments						
(ii)	Trade Receivables	2365.34	2838.18	1977.27	1867.77	3043.98	1852.66
(iii)	Cash and Cash equivalents	1.79	166.05	1.79	248.49	8.48	43.24
(iv)	Bank Balances	2083.57	35.98	2133.04	35.98	35.20	35.20
(v)	Loans	0.00	0.00	0.00	0.00	0.00	0.00
c)	Current Tax Assets (Net)	0.00	0.00	0.00	0.00	21.43	21.43
d)	Other current assets	1772.71	3128.68	2152.96	3362.27	2617.65	4277.77
	Sub-total - Current assets	9105.60	9374.08	9555.30	8787.45	10587.92	12315.82
	TOTAL - ASSETS	19474.38	20102.42	25664.37	24262.48	21872.16	30260.30
B	EQUITY AND LIABILITIES						
	Shareholders' funds						
(a)	Share capital	675.00	675.00	675.00	675.00	675.00	675.00
(b)	Other Equity	13291.08	12456.25	13307.06	11768.78	12462.53	12751.16
	Sub-total - Shareholders' funds	13966.08	13131.25	13982.06	12443.78	13137.53	13426.16
	Non-Controlling Interest			915.94	687.47		829.38
	Total Equity	13966.08	13131.25	14898.00	13131.25	13137.53	14255.54
1	Liabilities						
	Non-current Liabilities						
(a)	Financial Liabilities :						
(i)	Borrowings	2896.47	4442.68	8131.76	7231.41	4005.51	11037.71
(b)	Deferred Tax Liabilities (Net)	1582.97	1415.76	1582.97	1415.76	1582.97	1582.97
(c)	Provisions	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Other Non - Current Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total - Non-current liabilities	4479.44	5858.44	9714.73	8647.17	5588.48	12620.68
2	Current liabilities						
(a)	Financial Liabilities :						
(i)	Borrowings	0	122.19	0	122.19	742.61	742.61
(ii)	Trade Payables	605.04	181.24	627.82	1576.6	1273.24	1531.56
(iii)	Other Financial Liabilities	172.25	271.38	172.25	273.15	884.99	864.6
(b)	Provisions	251.57	537.92	251.57	512.12	245.31	245.31
(c)	Other Current Liabilities	0	0	0	0	0	0
	Sub-total - Current liabilities	1028.86	1112.73	1051.64	2484.06	3146.15	3384.08
	TOTAL - EQUITY AND LIABILITIES	19474.38	20102.42	25664.37	24262.48	21872.16	30260.30

- Notes:
- Total - Current liabilities 0.00 0.00 0.00 0.00 0.00 0.00
 - The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 29th October, 2020.
 - In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30th September 2020 have been subject to Limited Review by the Statutory Auditors of the company.
 - The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 29.10.2020

AMARJOTHI SPINNING MILLS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30/09/2020

Rupees in Lakhs

	STAND ALONE				CONSOLIDATED			
	30.09.2020		30.09.2019		30.09.2020		30.09.2019	
A. CASH FLOW FROM OPERATING ACTIVITIES:								
NET Profit before Taxation		825.89		886.01		794.39		856.28
Adjustments for:								
Depreciation and amortisation	760.96		769.15		769.15		769.15	
Loss /(Profit) on Sale of Assets	0.00		78.35		0.00		78.35	
Interest Income	-661.48		-7.34		-661.48		-7.34	
Finance costs	323.61		380.43		323.61		423.65	
		423.09		1220.59		431.28		1263.81
Operating Profit before Working Capital Changes		1248.98		2106.60		1225.67		2120.09
Adjustments for:								
Trade & other Receivables	-503.36		-368.78		839.73		2387.60	
Inventories	1978.99		2225.16		2795.28		2226.58	
Trade Payable & Other Liabilities	-1376.96	98.67	-1211.26	645.12	-1634.02	2000.99	-5873.23	-1259.05
Cash Generated from Operations		1347.65		2751.72		3226.66		861.04
Direct Taxes provisions / paid		167.69		179.89		161.29		173.86
Net Cash from Operating activities	A	1515.34		2931.61		3387.95		1034.90
B. CASH FLOW FROM INVESTMENT ACTIVITIES:								
Purchase of Fixed Assets		0.00		0.00		0.00		0.00
Sale of Fixed Assets		-3.87		83.37		0.00		3092.58
Payment for Capital Projects in Progress		0.01		2.84		2.83		2.83
Investments made		-0.09		-50.01		-117.40		-74.94
Adjustments for other non current assets		158.45		93.97		158.61		94.11
Interest Received		661.48		7.34		661.48		7.34
Net Cash from Investment activities	B	815.98		137.51		705.52		3121.92
C. CASH FLOW FROM FINANCING ACTIVITIES:								
Borrowings (net)		-1851.65		-2428.12		-3648.56		-3490.05
Dividend paid including tax		-162.75		-162.75		-162.75		-162.75
Finance costs		-323.61		-380.43		-323.61		-423.65
Net Cash from Financing Activities	C	-2338.01		-2971.30		-4134.92		-4076.45
Net Increase/ (Decrease) in cash and cash equivalents	(A+B+C)	-6.69		97.82		-41.45		80.37
Cash and Cash Equivalents as at the beginning of the period		8.48		68.23		43.24		168.12
Cash and Cash Equivalents as at the end of the period		1.79		166.05		1.79		248.49

On behalf of the Board of Directors

For Amarjothi Spinning Mills Ltd

Place : Tirupur
Date : 29.10.2020

R.JAICHANDER
Joint Managing Director