

IDFCFIRSTBANK/SD/121/2023-24

August 30, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE – Symbol: IDFCFIRSTB**BSE Limited**

Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE – Scrip Code: 539437***Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)***

Dear Sir / Madam,

We wish to inform that in accordance with the applicable provisions of the SEBI Listing Regulations and the Companies Act, 2013, basis the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank has approved the appointment of Mr. Mahendra Shah (DIN: 00124629) as Additional Director in the category of Non-Executive Non-Independent Director of the Bank, for a period of One (1) year with effect from August 30, 2023, subject to approval of shareholders of the Bank.

Relevant details including his brief profile as required in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) is enclosed as **Annexure I**.

In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”), respectively, Mr. Mahendra Shah is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.

Further, in compliance with Regulation 46(2) of the SEBI Listing Regulations, this disclosure is also being uploaded on the Bank’s website at www.idfcfirstbank.com

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad**Head – Legal & Company Secretary***Enclosed: As Above*

Annexure I

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Mahendra Shah (DIN: 00124629) as Additional Director in the category of Non-Executive Non-Independent Director of the Bank.
2.	Date of appointment/reappointment/ cessation (as applicable) & term of appointment/reappointment	Appointment for a term of 1 year, with effect from August 30, 2023, subject to approval of shareholders of the Bank.
3.	Brief Profile (in case of appointment)	<p>Mr. Mahendra N. Shah was the Group Company Secretary & Group Chief Compliance Officer of IDFC Bank Limited and had been the Group Head - Governance, Compliance & Secretarial and Senior Advisor- Taxation at IDFC Limited for more than two decades. In this role, Mr. Shah was responsible for Secretarial, Governance and Compliance functions for over 26 companies/entities of IDFC Group. Mr. Shah was the Company Secretary & Compliance Officer of IDFC Limited since May 24, 2019 and currently has been the Managing Director of IDFC Limited with effect from August 24, 2022.</p> <p>Prior to joining IDFC in 2001, Mr. Shah worked with International Paper Limited for a period of six years as Director Finance and Company Secretary where he was in charge of finance function and regulatory compliances. Mr. Shah has worked as Head of Taxation in SKF Bearings India Limited where he was responsible for Direct and Indirect Taxation matters of the Company across India. He also worked for a short period with Pfizer Ltd as Finance Officer.</p> <p>He completed his articleship training for CA with M/s. Bansi S. Mehta & Co, CA for 3 years.</p> <p>He is a qualified member of the Institute of Chartered Accountants of India (ICAI), the Institute of Cost & Management Accountants of India (ICWA) and the Institute of Company Secretaries of India (ICSI).</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Mahendra Shah is not related to any of the other Directors of the Bank.