

**April 28, 2023**

To  
Listing / Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**SCRIP CODE: 543210**

To  
Listing / Compliance Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SYMBOL: AARTISURF**

Dear Sir / Madam,

**Sub: Initial Disclosure to be made by entities identified as Large Corporates.**  
**Ref: SEBI Operational Circular-SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and**  
**amendments thereto.**

Pursuant to Chapter XII of SEBI Operational Circular-SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) with regard to fund raising by issuance of Debt Securities by Large Entities, we hereby confirm that the Company is not identified as Large Corporates (LC) as on Financial Year ended March 31, 2023.

Further, we are enclosing herewith **Annexure A** as required under the aforesaid circular.

Please take the same on your records.

Thanking you,

Yours faithfully,

**FOR AARTI SURFACTANTS LIMITED**

**PRIYANKA CHAURASIA**  
**COMPANY SECRETARY**  
ICSI M. NO. A44258

**Annexure A**

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the company	Aarti Surfactants Limited
2	CIN	L24100GJ2018PLC102891
3	Outstanding Borrowing of company as on March 31, 2023 (Rs. In Cr)	Rs.78.32 crores
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	CARE BBB; Stable CARE Ratings Limited
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<b>BSE Limited</b>

We confirm that the Company **is not a Large Corporate** as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

**FOR AARTI SURFACTANTS LIMITED**



**PRIYANKA CHAURASIA**  
**COMPANY SECRETARY**  
ICSI M. NO. A44258  
Contact No: 022-67816435



**NITESH MEDH**  
**CHIEF FINANCIAL OFFICER**  
Mem No. 155868  
Contact No. 022-67816516



Date: April 28, 2023