

SOBHAGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg,
Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details: - Phone - 022-22882125 email - sobhagyamercantile9@gmail.com
website: www.sobhagyaltd.com

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Date: 21st June, 2024

Subject: - Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of an Independent Director of the Company

Ref.: Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of an Independent Director dated 12th June, 2024

Scrip Code: 512014 (SOBHAGYA MERCHANTILE LTD.)

Dear Sir / Madam,

With reference to BSE email dated 13th June, 2024 and in continuation to our earlier Corporate Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of an Independent Director dated 12th June, 2024, we hereby inform you that pursuant to the provisions of Regulation 30 read with clause 7 and 7B of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in case of resignation of an independent director, within seven days from the date of resignation, the requisite disclosures shall be made to the stock exchange.

The Company had disclosed to stock exchange on 12th June 2024 through corporate announcement filing about the "Resignation of an Independent Director" after his reconfirmation upon his resignation letter immediately thereafter. We, further, wish to inform you that the delay in filing intimation to Stock Exchange is not intentionally, the only reason is after assuring his reconfirmation upon his resignation letter.

The requisite disclosures as required as per the requirement of Regulation 30 read with clause 7 and 7B of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure A (i.e. revised disclosure).

Please take on record the above information.

Thanking You

**Yours Faithfully
For SOBHAGYA MERCANTILE LIMITED**

SHRIKANT
MITESH
BHANGDIYA

Digitally signed by SHRIKANT MITESH BHANGDIYA
DN: cn=SHRIKANT MITESH BHANGDIYA, o=SOBHAGYA
MERCANTILE LIMITED, ou=SOBHAGYA
MERCANTILE LIMITED, email=SHRIKANT.MITESH.BHANGDIYA@SOBHAGYALTD.COM, c=IN



**Shrikant Mitesh Bhangdiya
Managing Director
(DIN-02628216)**

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Annexure A

Resignation of Mr. Niresh Maheshwari (DIN: 06735182) as an Independent Director of the Company

Sr. No.	Particulars	Description
1	Name and DIN	Mr. Niresh Maheshwari (DIN: 06735182)
2	Reason for change	Resignation due to certain other professional commitments
3	Date of Resignation	7 th June, 2024
4	Brief Profile	Not Applicable
5	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
6	Letter of Resignation along with detailed reason for resignation	The resignation letter with the reason as indicated is enclosed.
7	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	NIL
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Niresh Maheshwari (DIN: 06735182) has confirmed that there is no other material reason for his resignation other than those mentioned in his resignation letter.

Additional Details required under SEBI Circular dated July 13, 2023/ explanations and reason for delay:

This is to inform you that pursuant to the provisions of Regulation 30 read with clause 7a and 7B of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in case of resignation of an independent director, within seven days from the date of resignation, the requisite disclosures shall be made to the stock exchange.

The Company had disclosed to stock exchange on 12th June 2024 through corporate announcement filing about the "Resignation of an Independent Director" after his reconfirmation upon his resignation letter immediately thereafter. We, further, wish to inform you that the delay in filing intimation to Stock Exchange is not intentionally, the only reason is after assuring his reconfirmation upon his resignation letter.

Indore dated June 7th, 2024

To,
The Board of Directors,
Sobhagya Mercantile Ltd.
B-61, Floor 6, Plot No. 210, B Wing, Mittal Tower,
Free Press Journal Marg, Nariman Point,
Mumbai - 400021 Maharashtra

Sub: Resignation from the post of independent director.

Dear Sir,

I, CA Niresh Maheshwari, submit this letter as an official notification of my resignation from the position as independent director of the company including the board committees. I propose June 7th, 2024 as my resignation date for the position. This decision is due to certain other professional commitments.

I confirm that there is no material reason for my resignation other than stated therein.

It has been a pleasure to serve as director of the company and I express sincere gratitude to the Mr. Shrikant Bhangdiya, promoter group and my other fellow members on the board for the contribution in discharge of my duties.

Please consider this letter as an official release for the company and do the necessary compliance at all forums.

Thanks and regards,



CA Niresh Maheshwari
DIN: 06735182
479 Gumashta Nagar Indore 452009
Cell; 9755499959
Mail: Maheshwari.niresh@gmail.com