

KET/SEC/SE/2020-21

January 21, 2021

**BSE Limited**Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 524109

**National Stock Exchange India Limited**Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.

Stock Code: KABRAEXTRU

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on January 21, 2021**

In terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting, inter alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2020. A copy of the said Unaudited Financial Results and Limited Review Report are attached.

**Key Highlights for Quarter & Nine Months ended Dec.'20**

- PBT has increased by **69%** and **233%** for QoQ and YoY basis respectively
- EBIDTA has increased by **60%** and **118%** for QoQ and YoY basis respectively
- EBIDTA Margin has improved to **19%** from 11.1% on QoQ basis and **15.1%** from 7% on YoY basis.

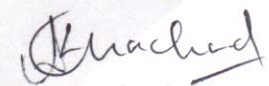
The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 02:15 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**

  
Arya K. Chachad  
**Company Secretary**



**Encl:** As above

**Kabra Extrusiontechnik Limited**

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,  
Andheri (West), Mumbai- 400 053. Maharashtra, India.  
Phone: +91-22-2673 4822/23/24/25 • Fax: +91-22-2673 5041 • Email : sales@kolsitegroup.com  
GSTIN : 27AAACK4289L2Z1

**Works 1**

Kabra Industrial Estate, Kachigam, Daman-396210. India

**Works 2**Survey No. 259/1 to 5 260/1 to 6, 265/3, Coastal Highway, Dunetha, Daman-396210. India.  
Tel.: +91-8511152180/8511152152/07227035211 • E-mail : ket@kolsitegroup.com**Works 1 & 2 GSTIN : 25AAACK4289L1Z6 / CIN-L28900MH1982PLC028535**

A Collaboration With

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KABRA EXTRUSIONTECHNIK LIMITED

Standalone & Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

(₹ in lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Month Ended		Year ended	Quarter ended			Nine Month Ended		Year ended
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31	Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31
		2020	2020	2019	2020	2019	2020	2020	2020	2019	2020	2019	2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	6,199.99	6,908.17	6,633.75	16,758.97	16,433.59	22,018.99	6,199.99	6,908.17	6,633.75	16,758.97	16,433.59	22,018.99
II	Other Income	60.51	50.81	67.61	158.41	213.03	294.36	60.51	50.81	67.61	158.41	213.03	294.36
III	<b>Total income ( I + II )</b>	<b>6,260.50</b>	<b>6,958.97</b>	<b>6,701.36</b>	<b>16,917.38</b>	<b>16,646.62</b>	<b>22,313.35</b>	<b>6,260.50</b>	<b>6,958.97</b>	<b>6,701.36</b>	<b>16,917.38</b>	<b>16,646.62</b>	<b>22,313.35</b>
IV	<b>EXPENSES</b>												
	Cost of material consumed	5,114.08	2,410.46	5,022.16	8,932.43	12,366.58	16,531.80	5,114.08	2,410.46	5,022.16	8,932.43	12,366.58	16,531.80
	Changes in inventories of finished goods & work in progress	(1,403.12)	2,189.72	(1,040.29)	1,736.91	(2,331.52)	(3,050.19)	(1,403.12)	2,189.72	(1,040.29)	1,736.91	(2,331.52)	(3,050.19)
	Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-
	Employee benefit expense	731.01	705.24	795.49	1,997.76	2,472.46	3,203.27	731.01	705.24	795.49	1,997.76	2,472.46	3,203.27
	Finance Cost	88.36	63.80	36.74	226.81	114.57	145.65	88.36	63.80	36.74	226.81	114.57	145.65
	Depreciation and amortisation expense	229.71	231.87	191.00	701.85	570.42	771.79	229.71	231.87	191.00	701.85	570.42	771.79
	Other Expenses	631.24	613.31	1,182.74	1,700.06	2,967.05	4,082.05	631.24	613.31	1,182.74	1,700.06	2,967.05	4,082.05
	<b>Total expenses ( IV )</b>	<b>5,391.27</b>	<b>6,214.39</b>	<b>6,187.85</b>	<b>15,295.82</b>	<b>16,159.54</b>	<b>21,684.38</b>	<b>5,391.27</b>	<b>6,214.39</b>	<b>6,187.85</b>	<b>15,295.82</b>	<b>16,159.54</b>	<b>21,684.38</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III - IV )</b>	<b>869.23</b>	<b>744.58</b>	<b>513.51</b>	<b>1,621.56</b>	<b>487.08</b>	<b>628.98</b>	<b>869.23</b>	<b>744.58</b>	<b>513.51</b>	<b>1,621.56</b>	<b>487.08</b>	<b>628.98</b>
VI	Share in Profit/(Loss) of Joint Ventures (net of tax)	-	-	-	-	-	-	(1.97)	(3.07)	(8.10)	(2.06)	(3.71)	(5.69)
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VIII	<b>Profit/ (Loss) before tax ( V - VI - VII )</b>	<b>869.23</b>	<b>744.58</b>	<b>513.51</b>	<b>1,621.56</b>	<b>487.08</b>	<b>628.98</b>	<b>867.26</b>	<b>741.50</b>	<b>505.40</b>	<b>1,619.50</b>	<b>483.36</b>	<b>623.29</b>
IX	Tax expenses												
	Current Tax	234.68	156.92	-	391.60	-	-	234.68	156.92	-	391.60	-	-
	Income Tax Earlier Year	-	-	-	-	-	14.46	-	-	-	-	-	14.46
	MAT Credit entitlement	-	-	(65.00)	(0.53)	(65.00)	(74.11)	-	-	(65.00)	(0.53)	(65.00)	(74.11)
	Deferred Tax	52.01	(7.78)	(4.97)	77.37	(118.63)	(58.46)	52.01	(7.78)	(4.97)	77.37	(118.63)	(58.46)
X	<b>Profit/ (Loss) for the period ( VIII - IX )</b>	<b>582.54</b>	<b>595.43</b>	<b>583.47</b>	<b>1,153.12</b>	<b>670.70</b>	<b>747.09</b>	<b>580.57</b>	<b>592.36</b>	<b>575.37</b>	<b>1,151.06</b>	<b>666.99</b>	<b>741.40</b>
XI	<b>Other Comprehensive Income</b>												
	i) Items that will not be reclassified to profit or loss	1,306.44	455.18	(223.43)	2,804.00	(353.62)	(1,561.75)	1,306.44	455.18	(223.43)	2,804.00	(353.62)	(1,561.75)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
XII	<b>Total Comprehensive Income for the period ( X + XI ) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>1,888.98</b>	<b>1,050.61</b>	<b>360.04</b>	<b>3,957.12</b>	<b>317.08</b>	<b>(814.66)</b>	<b>1,887.02</b>	<b>1,047.54</b>	<b>351.94</b>	<b>3,955.07</b>	<b>313.37</b>	<b>(820.35)</b>
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
XIV	<b>Earning per equity share basic and diluted but not annualized (for continuing operations)</b>	<b>1.83</b>	<b>1.87</b>	<b>1.83</b>	<b>3.61</b>	<b>2.10</b>	<b>2.34</b>	<b>1.82</b>	<b>1.86</b>	<b>1.80</b>	<b>3.61</b>	<b>2.09</b>	<b>2.32</b>

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 21st January 2021.
- Figures for previous periods have been regrouped wherever necessary.

Date: January 21, 2021  
Place: Mumbai



For Kabra Extrusiontechnik Ltd.

*S. V. Kabra*  
S. V. Kabra  
Chairman & Managing Director  
(DIN: 00015415)

Kabra Extrusiontechnik Ltd.

Standalone & Consolidated Segment Information for Quarter and Nine Month ended 31st Dec.'2020

(₹ in Lakhs)

Sr No	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Month Ended		Year ended	Quarter ended			Nine Month Ended		Year ended
		Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020	Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
(i)	<b>Segment Revenue</b>												
	Extrusion Machinery Division	6,198.10	6,937.62	6,701.36	16,832.37	16,646.62	22,312.10	6,198.10	6,937.62	6,701.36	16,832.37	16,646.62	22,312.10
	Battery Division	62.39	21.35	-	85.00	-	1.25	62.39	21.35	-	85.00	-	1.25
	<b>Total Segment Revenue</b>	<b>6,260.50</b>	<b>6,958.97</b>	<b>6,701.36</b>	<b>16,917.38</b>	<b>16,646.62</b>	<b>22,313.35</b>	<b>6,260.50</b>	<b>6,958.97</b>	<b>6,701.36</b>	<b>16,917.38</b>	<b>16,646.62</b>	<b>22,313.35</b>
(ii)	<b>Segment Results</b>												
	Extrusion Machinery Division	1,091.13	924.31	550.25	2,204.82	601.65	1,067.94	1,091.13	924.31	550.25	2,204.82	601.65	1,067.94
	Battery Division	-133.54	-115.94	-	-356.45	-	-293.31	-133.54	-115.94	-	-356.45	-	-293.31
	<b>Total Segment Results</b>	<b>957.59</b>	<b>808.38</b>	<b>550.25</b>	<b>1,848.37</b>	<b>601.65</b>	<b>774.63</b>	<b>957.59</b>	<b>808.38</b>	<b>550.25</b>	<b>1,848.37</b>	<b>601.65</b>	<b>774.63</b>
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Profit / (loss) before interest and taxation	957.59	808.38	550.25	1,848.37	601.65	774.63	957.59	808.38	550.25	1,848.37	601.65	774.63
	Finance Cost	88.36	63.80	36.74	226.81	114.57	145.65	88.36	63.80	36.74	226.81	114.57	145.65
	Profit (+)/loss (-) before exceptional items and share of loss	869.23	744.58	513.51	1,621.56	487.08	628.98	869.23	744.58	513.51	1,621.56	487.08	628.98
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	-	-	-	-	-	-	-	-
	Profit(+)/LossH before exceptional items and tax	869.23	744.58	513.51	1,621.56	487.08	628.98	867.26	741.50	505.40	1,619.50	483.36	623.30
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
	Profit(+)/ Loss(-) before tax	869.23	744.58	513.51	1,621.56	487.08	628.98	867.26	741.50	505.40	1,619.50	483.36	623.30
	Tax Expenses												
	Current Tax	234.68	156.92	-	391.60	-	-	234.68	156.92	-	391.60	-	-
	MAT Credit Entitlement	-	-	-	-0.53	-	-74.11	-	-	-	-0.53	-	-74.11
	Income Tax of earlier year	-	-	-65.00	-	-65.00	14.46	-	-	-65.00	-	-65.00	14.46
	Deffered Tax	52.01	-7.78	-4.97	77.37	-118.63	-58.46	52.01	-7.78	-4.97	77.37	-118.63	-58.46
	Net Profit/ (loss) after tax	582.54	595.43	583.47	1,153.12	670.70	747.10	580.57	592.36	575.37	1,151.06	666.99	741.41
	Other Comprehensive Income	1,306.44	455.18	-223.43	2,804.00	-353.62	-1,561.76	1,306.44	455.18	-223.43	2,804.00	-353.62	-1,561.76
	Net Comprehensive Income	1,888.98	1,050.61	360.04	3,957.12	317.08	-814.66	1,887.02	1,047.54	351.94	3,955.07	313.37	-820.35
(iii)	<b>Segment Assets</b>												
	Extrusion Machinery Division	24,697.32	23,015.08	34,808.41	24,697.32	34,808.41	25,112.91	24,697.32	23,015.08	34,744.51	24,697.32	34,744.51	25,112.91
	Battery Division	7,358.98	6,624.07	2,476.92	7,358.98	2,476.92	5,758.13	7,358.98	6,624.07	2,476.92	7,358.98	2,476.92	5,758.13
	<b>Total Segment Assets</b>	<b>32,056.30</b>	<b>29,639.15</b>	<b>37,285.33</b>	<b>32,056.30</b>	<b>37,285.33</b>	<b>30,871.04</b>	<b>32,056.30</b>	<b>29,639.15</b>	<b>37,221.43</b>	<b>32,056.30</b>	<b>37,221.43</b>	<b>30,871.04</b>
	Unallocated Corporate Assets	9,800.69	9,337.93	-	9,800.69	-	6,131.35	9,732.75	9,274.93	-	9,732.75	-	6,065.47
	<b>Total Assets</b>	<b>41,856.99</b>	<b>38,977.09</b>	<b>37,285.33</b>	<b>41,856.99</b>	<b>37,285.33</b>	<b>37,002.39</b>	<b>41,789.05</b>	<b>38,914.09</b>	<b>37,221.43</b>	<b>41,789.05</b>	<b>37,221.43</b>	<b>36,936.51</b>
(iv)	<b>Segment Liabilities</b>												
	Extrusion Machinery Division	12,364.74	11,498.57	37,285.33	12,364.74	37,285.33	10,861.41	12,364.74	11,498.57	37,221.43	12,364.74	37,221.43	10,861.41
	Battery Division	1,662.22	1,672.27	-	1,662.22	-	2,418.85	1,662.22	1,672.27	-	1,662.22	-	2,418.85
	<b>Total Segment Liabilities</b>	<b>14,026.95</b>	<b>13,170.84</b>	<b>37,285.33</b>	<b>14,026.95</b>	<b>37,285.33</b>	<b>13,280.26</b>	<b>14,026.95</b>	<b>13,170.84</b>	<b>37,221.43</b>	<b>14,026.95</b>	<b>37,221.43</b>	<b>13,280.26</b>
	Unallocated Corporate Liabilities	27,830.04	25,806.24	-	27,830.04	-	23,722.13	27,762.10	25,743.25	-	27,762.10	-	23,656.25
	<b>Total Liabilities</b>	<b>41,856.99</b>	<b>38,977.09</b>	<b>37,285.33</b>	<b>41,856.99</b>	<b>37,285.33</b>	<b>37,002.39</b>	<b>41,789.05</b>	<b>38,914.09</b>	<b>37,221.43</b>	<b>41,789.05</b>	<b>37,221.43</b>	<b>36,936.51</b>
(v)	<b>Capital Employed</b>												
	Extrusion Machinery Division	12,332.58	11,516.51	-2,476.92	12,332.58	-2,476.92	14,251.51	12,332.58	11,516.51	-2,476.92	12,332.58	-2,476.92	14,251.51
	Battery Division	5,696.76	4,951.80	2,476.92	5,696.76	2,476.92	3,339.27	5,696.76	4,951.80	2,476.92	5,696.76	2,476.92	3,339.27
	Unallocated	-18,029.35	-16,468.31	-	-18,029.35	-	-17,590.78	-18,029.35	-16,468.31	-	-18,029.35	-	-17,590.78

Notes:

- The operating segments identified are i) Extrusion Machinery & ii) Battery.
- Previous year figures have been regrouped wherever necessary.

Date: January 21, 2021  
Place: Mumbai



For Kabra Extrusiontechnik Limited

*S. V. Kabra*  
S. V. Kabra  
Chairman & Managing Director  
(DIN: 00015415)



**A.G. OGALE & CO.**

Chartered Accountants



## LIMITED REVIEW REPORT

### **Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.**

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended **31st December 2020** and year to date for the period from **01st April 2020 to 31st December 2020** ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. A. G. OGALE & CO.**

**Chartered Accountants**



**CA. Pramod Gugale**

**(Partner)**

**Membership No. : 113775**

**UDIN : 21113775AAAADJ8224**

**Pune**

**January 21, 2021**

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**Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.**

**Contact : 94 220 320 49 Mail : [pramodgugale@gmail.com](mailto:pramodgugale@gmail.com)**



**A.G. OGALE & CO.**

Chartered Accountants



## LIMITED REVIEW REPORT

### **Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **M/s. Kabra Extrusiontechnik Limited** ("Parent Company") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended **31st December 2020** and year to date for the period from **01st April 2020 to 31st December 2020** ("the Statement") being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter **31st December 2020** as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities :

**Jointly controlled Entities :**

- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net loss of Rs 15.85 lakhs and Rs. 55.25 lakhs for the quarter ended **31<sup>st</sup> December 2020** and for the period ended April 01, 2020 to December 31<sup>st</sup>, 2020, respectively as considered in the consolidated unaudited financial results, in respect of Joint Ventures whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management. Our conclusion on the statement is not modified in respect of the above matters.

**For M/s. A. G. OGALE & CO.**

**Chartered Accountants**



**CA. Pramod Gugale  
(Partner)**

**Membership No. : 113775**



**UDIN : 21113775AAAADK1002**

**Pune**

**January 21, 2021**

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**Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.**

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