

February 05, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. Symbol: ABANS
--	---

Dear Sir / Madam,

Sub: Outcome of Board Meeting

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held today have considered and approved following matters:

- **Approval of Unaudited Financial Results for Quarter / Nine Months ended December 31, 2018 along with Limited review report.**

In continuation of our letter dated January 29, 2019, pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind –AS) for the Quarter / Nine months ended December 31, 2018 , duly approved by the Board of Directors of the Company in their meeting held today i.e. February 05, 2019 together with Limited review report thereon are enclosed as “Annexure I”.

The aforesaid results are also being disseminated on Company’s website at <http://www.abansenterprises.com>.


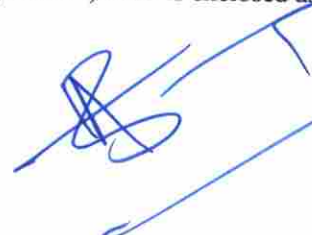
- **Addition in Main Objects of the Company.**

Subject to shareholders’ and applicable statutory approvals, Board of Directors have considered and approved for insertion / addition of objects pertaining to carrying out consultancy and advisory services related to debt finance, project finance and private equity related arrangements etc... in the Main Object Clause of the Memorandum of Association of the Company.

The Company will seek the necessary approvals from members and statutory authorities.

- **Change in Company Secretary and Compliance Officer of the Company.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, In today’s meeting, Mr. Durgesh Kadam has resigned as Company Secretary and Compliance Officer from February 05, 2019 (after closure of business hours). The Board of Directors have taken note of the same and have appointed Mr. Deepesh Jain as the Company Secretary pursuant to Section 203 of the Companies Act, 2013 and Compliance Officer pursuant to Regulation 6 of the SEBI (LODR) Regulations, 2015 w.e.f. February 6, 2019. The disclosure pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as “Annexure II”.



- **Revised List of Authorized Persons for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s).**

The Board of Directors have authorized Key Managerial Personnel for the purpose of determining materiality of an event or information of the Company and for the purpose of making disclosures to stock exchange(s) under Regulation 30 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.e.f. February 06, 2019 as per "Annexure III" enclosed herewith.

Meeting commenced at 03.00 P.M. and concluded at 04.00 P.M..

You are requested to kindly update above information on your record.

Thanking You,

FOR ABANS ENTERPRISES LIMITED


Abhishek Bansal
(Managing Director)



Annexure I

ABANS ENTERPRISES LIMITED CIN: L74120MH1985PLC035243						
Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021. Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED FOR 31ST DECEMBER, 2018						
(₹ In Lacs Except Earning per Share)						
Particulars	For The Three Months Ended			For the Nine Months Ended		Previous Year Ended
	31.12.2018 (Unaudited)	30.9.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.3.2018 (Audited)
I. Revenue from Operations	2,841.36	1,871.17	2,656.09	9,418.96	3,936.14	6,965.48
II. Other Income	0.01	0.05	0.00	0.16	6.85	6.89
III. TOTAL INCOME (I + II)	2,841.37	1,871.22	2,656.09	9,419.12	3,942.99	6,972.37
IV. Expenses:						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock-in-trade	2,780.67	1,768.31	2,837.84	8,600.38	3,956.58	6,914.13
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	-14.91	12.48	-313.53	7.07	-214.06	-185.88
Employee benefits expense	13.36	13.36	9.73	39.72	29.31	42.34
Finance Costs	0.03	0.01	-	0.03	6.92	6.92
Depreciation and amortisation expense	0.09	0.09	0.09	0.26	0.26	0.34
Other Expenses	5.42	3.50	115.96	626.57	146.01	170.86
IV. TOTAL EXPENSES	2,784.66	1,797.75	2,650.09	9,274.03	3,925.02	6,948.71
V. Profit before exceptional items and tax (III-IV)	56.71	73.48	6.01	145.09	17.98	23.66
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit before tax (V-VI)	56.71	73.48	6.01	145.09	17.98	23.66
VIII. Tax Expense :						
(1) Current Tax	14.74	19.10	1.86	37.71	5.57	6.95
(2) Deferred Tax	-	-	-	-	-0.23	-0.46
(3) Earlier Year	-	-	-	-	-	-0.23
IX. Profit (Loss) for the period from continuing Operations (VII-VIII)	41.97	54.38	4.15	107.38	12.64	17.40
X. Profit / (Loss) from discontinuing Operations	-	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-	-
XII. Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit (Loss) for the period (IX +XII)	41.97	54.38	4.15	107.38	12.64	17.40
XIV. Other comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other comprehensive Income	-	-	-	-	-	-
XV. Total Comprehensive Income for the Period (XIII+XIV)	41.97	54.38	4.15	107.38	12.64	17.40
XVI. Earning per equity share (For continuing operation)						
(1) Basic	0.30	0.39	0.03	0.77	0.09	0.12
(2) Diluted	0.30	0.39	0.03	0.77	0.09	0.12
XVII. Earning per equity share (For discontinued operation)						
(1) Basic	-	-	-	-	-	-
(1) Diluted	-	-	-	-	-	-
XVIII. Earning per equity share (For continuing & discontinued operation)						
(1) Basic	0.30	0.39	0.03	0.77	0.09	0.12
(2) Diluted	0.30	0.39	0.03	0.77	0.09	0.12
Paid up Equity Share Capital, Equity Shares of Rs.10/- each	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve	-	-	-	-	-	84.98

Note :

- The above financial results have been prepared in accordance with regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016 .
- The above financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on 05th February 2019 The Statutory auditors have carried out a Limited Review of the result for the quarter ended 31st December 2018.
- The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable
- The Company is operating in two different business segments i.e. General Trading of commodities (Agri Commodities and Precious Metals.) and Trading in Derivatives. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment wise Revenue, Profit & position of Assets & Liabilities for Quarter ended 31st December 2018 are presented herewith as per Ind-AS 108 Segment Reporting.

Place : Mumbai
Date: 05th February,2019

For ABans Enterprises Limited
Abhishek Bansal
DIN: 01445730
Chairman & Managing Director



ABans Enterprises Limited

ABANS ENTERPRISES LIMITED

CIN: L74120MH1985PLC035243

Regd. Off.: 36/37/38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

Tel No.: 022 61790000, Email: compliance@abansenterprises.com, Web: www.abansenterprises.com

SEGMENT WISE REVENUE , RESULTS , ASSETS , LIABILITIES

(Rs. in Lacs)

Particulars	For The Three Months Ended			Nine Month Ended		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.3.2018 (Audited)
1 SEGMENT REVENUE						
a) General Trading of commodities	2,841.36	1,495.03	2,656.09	9,418.96	3,936.14	6,965.48
b) Trading in Derivatives	-	376.14	-	-	-	-
c) Others / Un-allocable	-	-	-	-	-	-
Total	2,841.36	1,871.17	2,656.09	9,418.96	3,936.14	6,965.48
Less : Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	2,841.36	1,871.17	2,656.09	9,418.96	3,936.14	6,965.48
Other Revenue	0.01	0.05	0.00	0.16	6.85	6.89
Total Revenue	2,841.37	1,871.22	2,656.09	9,419.12	3,942.99	6,972.37
2 SEGMENT RESULT BEFORE TAX & FINANCE COST						
a) General Trading of commodities	57.43	-299.30	117.58	763.47	148.08	178.78
b) Trading in Derivatives	(0.70)	372.73	-111.58	-618.51	-130.03	-145.09
c) Others / Un-allocable	0.01	0.05	0.00	0.16	6.85	-3.11
Total	56.74	73.48	6.01	145.12	24.90	30.58
Less : Finance Costs	0.03	0.01	-	0.03	6.92	6.92
Less : Other unallocable Expenses	-	-	-	-	-	-
Profit before Tax	56.71	73.48	6.01	145.09	17.98	23.66
3 SEGMENT ASSETS						
a) General Trading of commodities	2,168.11	1,846.90	2,651.42	2,168.11	2,651.42	1,270.54
b) Trading in Derivatives	-	0.04	133.84	-	133.84	221.51
c) Others / Un-allocable	-	-	-	-	-	-
Total Assets	2,168.11	1,846.94	2,785.26	2,168.11	2,785.26	1,492.05
4 SEGMENT LIABILITIES						
a) General Trading of commodities	526.27	271.27	1,302.13	526.27	1,302.13	9.26
b) Trading in Derivatives	-	-	-	-	-	-
c) Others / Un-allocable	54.51	30.30	7.94	54.51	7.94	2.84
Total Liabilities	580.78	301.57	1,310.07	580.78	1,310.07	12.10




Independent Auditors Review Report

To,
The Board of Directors
Abans Enterprises Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Abans Enterprises Limited for the Quarter ended 31ST December 2018 and year to date from 01st April 2018 to 31st December 2018 , attached herewith being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July,2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to 'Review of Interim Financial Statements performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 5/2/2019
Place: Mumbai



For Paresh Rakesh & Associates
Chartered Accountants
FRN: 119728W

A handwritten signature in blue ink, appearing to read "Rakesh Chaturvedi".

Rakesh Chaturvedi
Partner
Membership. no 102075

Annexure II

Sr. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date of appointment & term of appointment	Mr. Deepesh Jain has been appointed as the Company Secretary and Compliance Officer of the Company with effect from February 06, 2019.
3.	Brief profile	Mr. Deepesh Jain is an Associate Member of the Institute of Company Secretaries of India and holds B.B.A. degree from Karnataka University, Dharwad.
4.	Disclosure of relationships between Directors	Mr. Deepesh Jain is not related to any Director of the Company.



Annexure III

Pursuant to the requirement under Regulation 30(5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the contact details of the Key Managerial Personnel ("KMP") who have been authorized by the Board of Directors of the Company w.e.f. February 06, 2019, for the purpose of determining materiality of an event or information are as stated follows :-

Sr. No.	Name of KMP	Designation	Contact Details
1.	Mr. Abhishek Bansal	Managing Director	E- mail ID: compliance@abansenterprises.com Tel No. 022 – 6179 0000 Fax No. 022 – 6179 0010

Further the following Key managerial Personnel is authorized for the purpose of making disclosure of such material information to the stock exchange under these regulations:

Sr. No.	Name of KMP	Designation	Contact Details
1.	Mr. Deepesh Jain	Company Secretary	E- mail ID: compliance@abansenterprises.com Tel No. 022 – 6179 0000 Fax No. 022 – 6179 0010

