

NSE & BSE / 2023-24 /242

March 11, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Announcement of the Postal Ballot Results of the Company

- Ref.: 1. Our letter bearing no. NSE & BSE / 2023-24 / 219 dated February 6, 2024, for submission of the Postal Ballot Notice of the Company**
2. Our letter bearing no. NSE & BSE / 2023-24 / 240 dated March 11, 2024, for submission of the Scrutinizers Report dated March 11, 2024

With reference to our above-mentioned letters and pursuant to Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Members have voted for the Postal Ballot of the Company through e-voting conducted between February 8, 2024 (9:00 A.M. IST) to March 8, 2024 (5:00 P.M. IST).

The following business items were duly approved by Members with requisite majority effective from March 11, 2024:

1. To approve Sub-Division / Split of 1 (One) Equity Share of INR 10/- (INR Ten Only) each into 2 (Two) Equity Shares of INR 5/- (INR Five Only) each and the consequent amendment to the Memorandum of Association of the Company (**Ordinary Resolution**)
2. To approve an amendment in the scheme document for 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to amend the Face Value and accordingly the aggregate number of stock options already approved by the Shareholders consequent to the Sub-Division/Split of Equity Shares for grant of stock options to the employees of the Company (**Special Resolution**)
3. To approve an amendment in the scheme document for 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to amend the Face Value and accordingly the aggregate number of Stock Options already approved by the Shareholders consequent to the Sub-Division/Split of Equity Shares for grant of Stock Options to the employees of the Subsidiary(ies) of the Company (**Special Resolution**)
4. To approve an amendment in the clause of 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to add a time period to the existing maximum cap on the Stock Options that could be granted to an individual employee of the Company under PESOS 2014 (**Special Resolution**)
5. To approve an amendment in the clause of 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to add a time period to the existing maximum cap on the Stock Options that could be granted to an individual employee of the Subsidiary(ies) of the Company under PESOS 2014 (**Special Resolution**)

Further, in view of approval of the Sub-Division / Split of 1 (One) Equity Share of INR 10/- (INR Ten Only) each into 2 (Two) Equity Shares of INR 5/- (INR Five Only) each, the Capital Clause V of the Memorandum of the Association of the Company has been amended as mentioned below:

'V. The Authorized Share Capital of the Company is INR 2,000,000,000/- (INR Two Hundred Crores Only) divided into 400,000,000 (Forty Crores Only) Equity Shares of INR 5/- (INR Five Only) each with a power to increase or reduce the capital for the time being of the Company into several classes and to attach hereto respectively preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.'

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507