

April 23, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Bajaj Electricals Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-paragraph 8 of Paragraph B and/or paragraph 20 of Paragraph A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company's Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that the Company has received an order dated April 22, 2024, from the Office of the Superintendent, Jaipur, Rajasthan ("GST Authority"), issued by the said GST Authority under Section 73 of the CGST Act, 2017, read with the relevant sections of the Rajasthan Goods and Services Tax Act, 2017, and the IGST Act, 2017, involving an alleged penalty of Rs. 0.80 lakh for the financial year 2018-19, on the grounds of alleged inadmissible availment of the input tax credit.

After evaluating the case and considering the low quantum of demand, the Company has decided to pay the above penalty and has elected to close the case. Please note that this has no impact on the financial operations or any other activities of the Company.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if applicable.

Thanking you

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer and Company Secretary