



JSW Energy Limited

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2nd January, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Secretary National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Sub: Agreement with Jaiprakash Power Ventures Ltd (JPVL) to re-structure the debt owed by JPVL to the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sirs,

This is to inform that the Company has entered into an agreement with JPVL on 2nd January, 2020 to re-structure the principal outstanding amount of Rs.751.77 crore, owed by JPVL to the Company. The key terms of the agreement are as follows:

- An amount of Rs.351.77 crore to be converted into equity shares of JPVL at par value of Rs.10 each.
- Out of the balance outstanding principal amount of Rs.400 crore, Rs.280 crore to be written off and Rs.120 crore to continue as debt to be paid by JPVL to the Company, quarterly on priority basis, out of the available cash flows after JPVL has paid 10% of the re-structured sustainable debt to its secured lenders.

The Company has already made a provision for Rs.574.19 crore in quarter ended 31st March, 2018 for the above.

Further, JPVL and the Company have agreed to waive their respective rights to receive any payments from each other and unconditionally release each other from all liabilities in relation to the Securities Purchase Agreement dated 16th November, 2014 for transfer of Karcham and Baspa hydro assets from JPVL to the Company. This will result in reversal of an amount of Rs.177.48 crore of liabilities payable to JPVL in the Company's books.

This is for your information and records.

Yours faithfully,
For JSW Energy Limited

Monica Chopra
Company Secretary



Part of O. P. Jindal Group