



LIMITED
(Formerly EVANS ELECTRIC PVT. LTD.)
Heavy Electro-Mechanical Repairs

Office: 430, Orchard Mall, 'A' Wing, 3rd Floor, Royal Palms Estate, Aarey Milk Colony, Goregaon (East), MUMBAI-400 065
Phone: 022-35113042 & 43. Email: evanselectric.mumbai@gmail.com Web: www.evanselectric.co.in

GST: 27AAACE2502Q1ZM

PAN: AAACE2502Q

August 02nd, 2023

To,
The Manager
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001

REF: COMPANY CODE NO. 542668

ISIN: INE06TD01010

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board held on Wednesday, August 02nd, 2023.

We would like to inform you that the Meeting of the Board of Directors of Evans Electric Ltd. was held on Wednesday, August 02nd, 2023 for consideration of the following business mentioned below.

The meeting commenced at 07.00 pm and concluded at 08.00 p.m.

Pursuant to Regulation 30 of SEBI LODR Regulations read with Schedule III intimation is hereby given that the Board of Directors in its meeting has *inter alia* transacted the following business at the said meeting:-

- 1) The Board of Directors decided to recommend lyleen Matilda Fernandes (DIN: 01322540), who is liable to retire by rotation and eligible for reappointment as per Section 152 of the Companies Act, 2013 at the upcoming 72nd Annual General Meeting.
- 2) The Board of Directors considered and recommended increase in Managerial Remuneration payable to Managing Director and Whole-Time Director of the Company to the Members in the forthcoming Annual General Meeting.
- 3) The Board of Directors duly considered and took note of resignation of Statutory Auditors of the Company.
- 4) The Board of Directors duly considered the profile of 2 CA Firm. The Audit Committee will finalized the recommendations for the appointment of new statutory auditors within the next 7 days after which the Company will refer the matter to the shareholders.
- 5) The Board of Directors duly took on record the Secretarial Audit Report of the Company for the year ended March 31st, 2023.

Works: Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, Palghar – 401 404, Dist. Palghar (W.R.)
Phone: 9665053663 / 9209066038. Email: evans.palghar@yahoo.in/works@evanselectric.co.in

CIN: L74999MH1951PLC008715

- 6) The Board of Directors recommended final dividend of Rs. 2/- per share for the F.Y 2022-23.
- 7) The Board of Directors duly considered and approved the Directors' Report of the Company for the year ended March 31st, 2023.
- 8) The Board of Directors fixed September 28th, 2023 to be the date of 72nd Annual General Meeting of the Company.
- 9) The Board of Directors approved the draft notice for conducting 72nd Annual General Meeting.
- 10) The Board of Directors fixed the dates of book closure from September 25, 2023 to September 28, 2023 (both days inclusive) for the purpose of AGM/dividend.
- 11) The Board of Directors considered and approved code of conduct for Director and Senior Management Personnel.
- 12) The Board of Directors discussed and took note of observation raised by stock exchange with respect to SDD Certificate for March 31, 2023 under Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.
- 13) The Board of Directors duly considered, ratified and approved Investment of Surplus Fund of the Company in the units of the Mutual Fund within the limits of Section 186 of Companies Act, 2013.
- 14) The Board of Directors duly considered and approved appointment of Big share Services Private Limited as a agency for providing the window for e-voting facility for AGM.
- 15) The Board of Directors duly considered and approved appointment of M/s MSDS & Associates, Practicing Company Secretaries to act as scrutinizer for e-voting and AGM.

We request you to kindly take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

yours faithfully,

For **Evans Electric Ltd.**

Nelson Lionel Fernandes
Managing Director
DIN: 00985281