

May 18, 2022

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Dear Sir/Madam,

- Sub:** Appointment of Ms. Rituparna Chakraborty as an Executive Director (Additional) on the Board of Directors of TeamLease Services Limited (TeamLease/Company) with effect from May 18, 2022
- Ref:** Regulation 30 of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI LODR Regulations, 2015, we wish to inform you that the Board of Directors of the Company, based on the recommendation of Nomination and Remuneration Committee have approved the appointment of Ms. Rituparna Chakraborty as an Executive Director (Additional) on the Board of the Company, for a term of 5 years, with effect from May 18, 2022, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

In compliance with Regulation 30 of SEBI LODR Regulations, 2015 read with the Amendments, please find enclosed herewith the required disclosures in **Annexure A**.

The latest composition of Board of Directors of the Company, post induction of Ms. Rituparna Chakraborty with effect from May 18, 2022, is enclosed in **Annexure B**.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

Alaka Chanda



Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

TeamLease Services Limited, CIN No: L74140KA2000PLC118395

Registered Office : 6th Floor, BMTC Commercial Complex, 80 Feet Road, Koramangala, Bangalore - 560095.

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ANNEXURE A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular
CIR/CFD/CMD/4/2015 dated September 9, 2015

Appointment of Ms. Rituparna Chakraborty as an Executive Director (Additional) on the Board of Directors of the Company

SL. NO.	PARTICULARS	RESPONSE(S)
1	Reason for Change	Ms. Rituparna Chakraborty has been appointed as an Executive Director (Additional) on the Board of Directors of the Company subject to approval of the Shareholders.
2	Date of Appointment Term of Appointment	May 18, 2022 5 years commencing from May 18, 2022 to May 17, 2027.
3	Brief Profile	As per Annexure I
4	Disclosure of relationships between Directors	Ms. Rituparna Chakraborty is not related to any Director of the Company.
5	Information as required pursuant to BSE Limited Circular with reference number LIST/COMP/14/2018-19 and National Stock Exchange of India Limited Circular with reference number NSE/CML/2018/24 dated June 20, 2018	Ms. Rituparna Chakraborty is not debarred from holding the office of Director by virtue of any SEBI order or any such authority.

Annexure I

BRIEF PROFILE OF MS. RITUPARNA CHAKRABORTY

Ms. Rituparna Chakraborty is an accomplished business leader with multi-faceted experience, passion for excellence and a proven ability to drive growth at scale. She has business experience of 23 years and as Co-Founder of TeamLease she has been instrumental in making TeamLease India's largest people supply chain company. She is the only person from Asia to be included in the Global Power 100 and International 50 Woman in Staffing and is the winner of the Telstra Business Woman in Asia Award. She has also won the Femina Super Achievers Award 2018. She was conferred the distinguished alumnus award at the 10th Indian Management Conclave, 2019 as a GIM Batch of 99 Alumnus. She is also an AMP Alumnus of Columbia Business School batch of 2022.

Besides scaling the staffing business to over INR 5000 crore business since its inception she has played an active role in driving several various public policy changes - the four labour codes being one of the primary ones. She continues to be involved in forums like CII, FICCI, ILO, ISF within India and internationally to give a voice to important issues in the area of employment & employability.

Rituparna is an eternal people optimist and a salesperson at heart who enjoys interacting with people and building lasting relationships. She is driven by TeamLease's vision of 'Putting India to Work' and providing the youth of the country a job of dignity is at the heart of what she aspires for. She always says, "Not sure whether we can solve all of India's job problems, but we shall die trying."

Annexure B

The composition of the Board of Directors on appointment of Ms. Rituparna Chakraborty, with effect from of May 18, 2022, is as tabled below:

SL. NO.	DIN	NAME OF THE DIRECTOR	DESIGNATION
1	01873080	Mr. Narayan Ramachandran	Non-Executive Chairman and Lead Independent Director
2	00969601	Mr. Manish Mahendra Sabharwal	Executive Vice Chairman
3	00151814	Mr. Ashok Reddy	Managing Director
4	07118801	Mrs. Latika Pradhan	Independent Director
5	00254091	Dr. V. Raghunathan	Independent Director
6	01028343	Mr. Zarir Batliwala	Independent Director
7	03621431	Mr. Mekin Maheshwari	Independent Director
8	08235844	Mrs. Meenakshi Nevatia	Independent Director
9	01494407	Mr. Subramaniam Somasundaram	Independent Director
10	07332241	Ms. Rituparna Chakraborty	Executive Director (Additional)



Press Release- TeamLease announces expansion in Board of Directors

Bengaluru, India, May 18, 2022 - TeamLease Services Limited (TeamLease/Company (NSE: TEAMLEASE, BSE: 539658)), today announced the appointment of Ms. Rituparna Chakraborty as an Executive Director of the Company with immediate effect subject to approval of Shareholders at ensuing Annual General Meeting. The addition of new Executive Director will take the size of the Board to ten members with three Executive Directors and seven Independent Board Members.

COVID made FY 22 challenging even though it was a milestone year; TeamLease started twenty years ago and listed six years ago. We used the year to reflect about our principles, goals, strategy and structure for the next twenty years. Essentially, an exercise to convert future hindsight into current foresight in our mission of Putting India to Work. The first outcome of this exercise was a Board revamp last year. In extension to that, effective today Ms. Rituparna Chakraborty will be joining the Board as an Executive Director.

Commenting on the new appointment, Mr. Ashok Reddy, Managing Director of TeamLease Services Limited said, *“TeamLease has a unique opportunity to innovate the intersection of education, employment and employability by breaking down current barriers between demand and supply. As a co-Founder Rituparna has built TeamLease’s largest business; staffing has over Rs 5000+ crore in revenue. Given her strong understanding of the employability and employment intersection and abilities in scaling, sales, and policy advocacy, Rituparna can be a great asset to the Board of TeamLease.”*

Brief Profile of Ms. Rituparna Chakraborty

Ms. Rituparna Chakraborty is an accomplished business leader with multi-faceted experience, passion for excellence, and a proven ability to drive growth at scale. She has business experience of 23 years and as Co-Founder of TeamLease she has been instrumental in making TeamLease India’s largest people supply chain company. She is the only person from Asia to be included in the Global Power 100 and International 50 Woman in Staffing and is the winner of the Telstra Business Woman in Asia Award. She has also won the Femina Super Achievers Award 2018. She was conferred the distinguished alumnus award at the 10th Indian Management Conclave, 2019 as a GIM Batch of 99 Alumnus. She is also an AMP Alumnus of Columbia Business School batch of 2022.

Besides scaling the staffing business to over INR 5000 crore business since its inception she has played an active role in driving various public policy changes - the four labour codes being one of the primary ones. She continues to be involved in forums like CII, FICCI, ILO, ISF within India and internationally to give a voice to important issues in the area of employment & employability.

Rituparna is an eternal people optimist and a salesperson at heart who enjoys interacting with people and building lasting relationships. She is driven by TeamLease’s vision of ‘Putting India to Work’ and providing the youth of the country a job of dignity is at the heart of what she aspires for. She always says, “Not sure whether we can solve all of India’s job problems, but we shall die trying.”

About TeamLease Services Limited

TeamLease Services is one of India’s leading human resource companies offering a range of solutions to 3500+ employers for their hiring, productivity and scale challenges. A Fortune India 500 company listed on the NSE & BSE, TeamLease has hired 18 lakhs+ people over the last 18 years and has 2 lakhs+ open jobs every day. One of India’s fastest growing employers, TeamLease also operates India’s first Vocational University and India’s fastest growing PPP National Employability through Apprenticeship Program (NETAP). The Company offers solutions to large, medium and small clients across the 3Es of employment (1.6 lakhs+ employees), employability (2 lakhs+ students) and E-workforce (1000+ employers).



Press Release- TeamLease announces expansion in Board of Directors

Investor Contacts:

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