



# G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652

7<sup>th</sup> October 2021

To

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001

**Scrip Code: 543317**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1  
G Block, Bandra-Kurla Complex, Bandra(E)  
Mumbai -400051

**Symbol: GRINFRA**

## Sub: Incorporation of a Wholly Owned Subsidiary Company as Special Purpose Vehicle.

Dear Sir,

In continuation to announcement dated 23<sup>rd</sup> September 2021 and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has incorporated a wholly owned subsidiary company "GR Amritsar Bathinda Highway Private Limited" on 7<sup>th</sup> October 2021, as Special Purpose Vehicle ("SPV"), to undertake the below mentioned project:

S. No.	Project	Bid Project Cost (INR in Cr.)	Mode	First Year O&M Cost (INR in Cr.)	Completion Period & Operation Period
1.	Development of 6-lane Amritsar-Bathinda Greenfield section of NH-754A from village Tiba on NE-5A to junction with Moga Jalandhar road (NH-703) near Dharamkot (from km 0+000 to km 39+000) as a part of Amritsar-Jamnagar Economic Corridor in the state of Punjab on Hybrid Annuity Mode under Bharatmala Pariyojana Phase-I (Package-1).	927.00	Hybrid Annuity Mode (HAM)	3.87	<b>Completion Period:</b> 730 days from Appointed Date.  <b>Operation Period:</b> 15 Years from Commercial Operation Date.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given as Annexure A.

This is for your information and records.

Yours sincerely,

**For G R Infraprojects Limited**

  
**Sudhir Mutha**  
Company Secretary  
ICSI Membership No. ACS18857



Enclosed: As Above

### CORPORATE OFFICE :

2nd Floor, Novus Tower  
Plot No. 18, Sector-18  
Gurugram, Haryana-122015, India  
Ph.: +91-124-6435000

### HEAD OFFICE :

GR House, Hiran Magri, Sector-11  
Udaipur, Rajasthan-313002, India  
Ph.: +91-294-2487370, 2483033

### REGISTERED OFFICE :

Revenue Block No. 223  
Old Survey No. 384/1, 384/2, Paiki  
and 384/3, Khata No. 464, Kochariya  
Ahmedabad, Gujarat-382220, India



Email : [info@grinfra.com](mailto:info@grinfra.com) | Website : [www.grinfra.com](http://www.grinfra.com)



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SR. NO.	PARTICULARS	DETAILS
a)	Name of the target entity, details in brief such as size, turnover etc.	<b>Name:</b> GR Amritsar Bathinda Highway Private Limited <b>Authorised Capital:</b> Rs. 1,00,000/- <b>Paid up Capital:</b> Rs. 1,00,000/- <b>Turnover:</b> Nil being the new Company.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	GR Amritsar Bathinda Highway Private Limited is incorporated as a Wholly Owned subsidiary of G R Infracore Limited.  This would not fall within Related Party Transactions.
c)	industry to which the entity being acquired belongs;	Road Construction
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	GR Amritsar Bathinda Highway Private Limited is incorporated as a wholly owned Subsidiary Company as Special Purpose Vehicle to undertake business of "Development of 6-lane Amritsar-Bathinda Greenfield section of NH-754A from village Tiba on NE-5A to junction with Moga Jalandhar road (NH-703) near Dharamkot (from km 0+000 to km 39+000) as a part of Amritsar-Jamnagar Economic Corridor in the state of Punjab on Hybrid Annuity Mode under Bharatmala Pariyojana Phase-I (Package-1)."
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash (yet to be paid)  Subscription by the Company - 100% along with individual subscriber being nominee of the Company.
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10/- each)  The Company has subscribed the shares of GR Amritsar Bathinda Highway Private Limited at the face value of Rs.10/-each.



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i)	percentage of shareholding / control acquired and / or number of shares acquired;	100%  GR Amritsar Bathinda Highway Private Limited is incorporated as a wholly owned Subsidiary Company with an initial subscription of 10,000 Equity Shares of Rs. 10/-each aggregating to Rs. 1,00,000/- (Rupees Ten Lakh Only)
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	GR Amritsar Bathinda Highway Private Limited is incorporated in India on 7 <sup>th</sup> October 2021 and is yet to commence its business operations.  History of Last 3 years turnover: Not Applicable

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