

Date: 10.01.2020

To
Department of Corporate Services,
Bombay Stock Exchange Limited, Mumbai
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Outcome of Board Meeting held on 10th January, 2020
Ref: Scrip ID/Code: OBCL/541206

Dear Sir/Madam,

We hereby inform you that the meeting of Board of Directors of Orissa Bengal Carrier Ltd. held on Friday, 10th day of January, 2020 at 05.00 P.M. at the corporate office of the Company situated at A-1, 3rd floor, CG Elite Complex, Opposite Mandi Gate, Pandri Raipur 492001.

The Board received the sanction letter and along the addendum from the Axis Bank Ltd. As per the terms and conditions of the Sanction letter, the Bank requested the Company to pledge 6324837 Equity shares (as an additional collateral security exclusively for loan purpose) of Orissa Bengal Carrier Ltd. held by

- | | |
|---|-----------|
| 1. Ratan Kumar Agrawal (Managing Director and Promoter) | : 802400 |
| 2. Shakuntala Devi Agrawal (Director and Promoter) | : 392437 |
| 3. Manoj Kumar Agrawal (Wholetime Director and Promoter) | : 2428200 |
| 4. Sonal Agrawal (Relative of Director & Member of Promote group) | : 2701800 |

After considering all aspects of the sanction letter the Board has approved and accepted the sanction letter and along with the addendum there on. The Promoters and the Member of the Promoter Group whose names mentioned above have also agreed to pledge the above said number of shares held by them in Orissa Bengal Carrier Ltd. With Axis Bank Ltd. to fulfill the conditions of the sanction letter issued by the Axis Bank Ltd.

Further, as per the Company's Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders of the Company under the Securities Exchange Board of India [Prohibition of insider Trading) Regulations, 2015 for Prevention of Insider Trading, the Trading window for purchasing / selling in company shares will be closed for the promoters as well as promoter group from 10th January, 2020 till the completion of whole process to pledge the mentioned shares in favour of Axis Bank Ltd. to prevent Insider Trading.

✉ admin@obclimited.com

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CIN No. : L63090CT1994PLC008732

Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp Mandi Gate
Pandri Main Road, Raipur 492001 (C.G.)

☎ 0771-2281310- (9 Lines)

Regd. Office : Jeevan Bima Marg, Pandri, Raipur 492001 (C.G.)

Ph. : 0771-4054518

Please note that the meeting of the Board of Directors of the company commenced at 05.00 PM. and concluded at 07.00 P.M.

Kindly take the above on record

Yours faithfully,

For, ORISSA BENGAL CARRIER LTD




Aakash Kumar Sahu
Company Secretary & Compliance Officer
M. No. 51233






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