



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2022/62

19.05.2022

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LSIL

Dear Sir,

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 19th May, 2022 have inter-alia considered and approved the following:

- 1) First tranche of conversion of 9,00,00,000 convertible warrants ("Convertible Warrants") into equity shares of the Company in the ratio of 1:1 pursuant to the exercise of the option to convert such Convertible Warrants into equity shares of the Company by the warrant holders (being promoters of the Company) as set out below i.e., approved the issuance and allotment of 9,00,00,000 equity shares of face value of Re. 1/- each ("Equity Shares") at a price of Rs. 3.86/- each to the following Warrant Holders:

Sr. No.	Name of the warrant Holder (Promoter/Promoter Group)	No. of Equity Shares issued and allotted
1.	Lloyds Metals & Minerals Trading LLP ("Warrant Holder 1")	4,50,00,000
2.	Aeon Trading LLP ("Warrant Holder 2")	4,50,00,000
Total		9,00,00,000

(Warrant Holder 1 and Warrant Holder 2 collectively referred to as "Warrant Holders").

Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 89,86,98,382 consisting of 89,86,98,382 equity shares of face value of Re. 1/- each to Rs. 98,86,98,382 consisting of 98,86,98,382 equity shares of face value of Re. 1/- each.

- 2) Cash Credit facilities of Rs. 4 Crores and Bank Guarantee limit of Rs. 20 Crores from the Citizen Co-operative Bank to meet working capital requirements. Company shall be executing loan agreement or any other necessary documents, as may be required with the Citizen Co-operative Bank for the above facilities.



Registered Office: Plot No. A-5/5, MIDC Industrial Area, Murbad, Thane - 421 401
Works: Plot No. A-6/3, A-5/5 & A-5/4, MIDC Industrial Area, Murbad, Dist. Thane 421 401, Tel. (02524) 222271/9545654196

- 3) Considered and approved formation of Corporate Social Responsibility Committee of the Company as per statutory requirements with the composition as mentioned below:

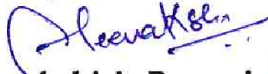
Sr. No.	Particulars	Members	Designation
1.	Chairman	Mr. Mukesh R. Gupta	Chairman and Whole Time Director
2.	Member	Mr. Ashok Kumar Sharma	Independent Director
3.	Member	Mr. Kishorkumar Pradhan	Independent Director

The Board Meeting commenced today at 04:00 P.M. and concluded at 4.30 P.M.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,
Yours faithfully,

For Lloyds Steels Industries Limited


Meenakshi A. Pansari
Company Secretary

