

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR-208 002 (INDIA)

Tel. : 0512-2531762 • Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

15-09-2020

BSE Limited,

P. J. Tower, Dalal Street,

Mumbai-400001

Dear Sir,

Re: Scrip Code No. 526231

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2020

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Standalone Unaudited Financial Results of the Company for the quarter ended on 30th June 2020 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 15.09.2020.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836



Works :

• 24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

418 'Plaza Kalpana' 24/147-A, Birhana Road,
Kanpur – 208001
Tele/ Fax : 0512-2374401, Mobile : 9839009039
E-mail : atulgargfca@yahoo.com



Atul Garg & Associates
Chartered Accountants

Independent Auditor's Review Report on unaudited quarterly financial results of Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of Standard Surfactants Limited

1. We have reviewed the unaudited financial results of Standard Surfactants Limited ("the Company") for the quarter ended June 30, 2020 which is included in the accompanying statement of standalone unaudited financial results for the quarter ended June 30, 2020 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulation 2015) as amended to date, which has been initialed by us for identification purposes.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance so as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atul Garg & Associates
Chartered Accountants
Firm Reg.No. 001544C



(Fiza Gupta)
Partner
Membership No. 429196

Place of signature: Kanpur

Dated: 15 SEP 2020

UDIN: 20429196 AAAABC3972

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

Statement of Standalone Unaudited Financial Results For the Quarter Ended June 30 , 2020

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Revenue from Operations	1,886.59	1,736.21	2,385.42	8,261.07
	(b) Other Income	-	(5.91)	7.94	12.59
	Total income from operations (net)	1,886.59	1,730.30	2,393.36	8,273.66
2	Expenses				
	(a) Cost of materials consumed	1,074.63	871.92	737.57	2,792.93
	(b) Purchases of stock-in-trade	507.13	536.73	1,307.95	4,092.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.05)	27.72	(3.71)	185.54
	(d) Employees benefits expenses	42.58	46.04	49.46	197.09
	(e) Finance Costs	16.08	21.72	23.59	94.88
	(f) Depreciation and amortisation expense	11.93	9.92	11.14	42.70
	(g) Other expenses	189.83	198.42	217.86	801.24
	Total expenses	1,791.13	1,712.47	2,343.86	8,206.90
3	Profit / (Loss) before exceptional items (1-2)	95.46	17.83	49.50	66.76
4	Exceptional Items {Net - Gain/(Loss)}	-	(22.75)	-	(19.69)
5	Profit / (Loss) after exceptional items and before tax (3-4)	95.46	(4.92)	49.50	86.46
6	Tax expenses				
	Current Tax	23.96	(4.62)	14.60	19.34
	Deferred Tax	0.30	(1.61)	(0.75)	(22.73)
7	Profit / (Loss) for the period (5-6)	71.20	1.31	35.65	89.85
8	Other Comprehensive Income				
	a (i) Items that will not be reclassified to profit or loss				
	-Remeasurement Benefit of defined obligation	-	(5.04)	-	(5.04)
	-Gain (loss) on fair value of equity investments	-	1.15	-	1.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	b (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss		(3.89)	-	(3.89)
	Total other Comprehensive Income (Net of tax)		(3.89)		(3.89)
9	Total Comprehensive Income for the period (7+8)	71.20	(2.58)	35.65	85.96
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/- Each)	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity	-	-	-	827.06
12	Earnings per share (of Rs. 10/- each) (not annualised) :				
	a) Basic	1.00	(0.04)	0.50	1.21
	b) Diluted	1.00	(0.04)	0.50	1.21

As Per Report of the Statutory Auditors
FOR ATUL GARG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 20344



Atul Garg
(PARTNER)
M.N.070757

PLACE: KANPUR
DATE: 15 SEP 2020

For Standard Surfactants Ltd.

Pawan Garg

CMD

Statement of Standalone Segment wise Revenue, Results ,Assets and Liabilities

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Unaudited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
1	Segment Revenue (Gross)				
	a) Chemical and Surface active segment	1,411.48	971.91	998.42	3,448.97
	b) Others	475.11	764.30	1,387.00	4,812.10
	Total	1,886.59	1,736.21	2,385.42	8,261.07
	Less : Inter Segment Revenue	-	-	-	-
	Total Revenue From Operations	1,886.59	1,736.21	2,385.42	8,261.07
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Chemical and Surface active segment	108.95	22.47	49.12	85.31
	b) Others	7.43	56.43	59.47	155.03
	Total	116.38	78.90	108.59	240.34
	Less : Interest	15.08	21.72	51.13	94.88
	Less : Other Unallocable Expenses Net of Unallocable Income	4.84	62.10	7.96	59.00
	Net Profit (+) / Loss(-) before Tax	95.46	(4.92)	49.50	86.46
3	Segment Assets				
	a) Chemical and Surface active segment	1,638.58	1,094.31	1,114.51	1,094.31
	b) Others	2,720.51	2,637.75	3,029.36	2,637.75
	c) Unallocated	419.45	416.56	640.73	416.56
	Total	4,778.54	4,148.62	4,784.60	4,148.62
4	Segment Liabilities				
	a) Chemical and Surface active segment	780.85	307.01	383.22	307.01
	b) Others	1,329.50	1,285.52	1,787.59	1,285.52
	c) Unallocated	1,058.67	1,017.77	1,125.78	1,017.77
	Total	3,169.02	2,610.30	3,296.59	2,610.30

Notes

1	The above Standalone Unaudited financial results of the Company for the quarter ended 30th June 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 15th Sep ,2020. The statutory auditors have carried out a limited review of these financial results.
2	The figures for the quarters ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.20 and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.
3	The COVID-19 outbreak has developed rapidly in 2020, with a significant number of infections recorded globally. To control the spread of outbreak of COVID- 19, Government imposed national lock down which caused disruption of supply chain across businesses and industries in India. Based on the current assessment, the management is of the view that impact of COVID -19 on the operation of the company and the carrying value of its asset and liabilities is not likely to be material.
4	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

FOR ATUL GARG & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 1544C



CA Fizza Gupta
(PARTNER)
M.N.424196

PLACE: KANPUR

DATE: 15 SEP 2020

For Standard Surfactants Limited

For Standard Surfactants Ltd.

Pawan Kumar Garg

CMD

Pawan Kumar Garg
(Chairman & Managing Director)
DIN-00250836