



ALKALI METALS LIMITED

Plot B-5, Block III, IDA, Uppal, Hyderabad – 500 039, India
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ANISO9001&14001

COMPANY



Manufacturers of : Sodium Amide, Sodium Alkoxides, Sodium Hydride, Sodium Azide, Tetrazoles, Amino Pyridines, Pyridine Derivatives,
Cyclic Compounds, Fine Chemicals, Intermediates for pharmaceuticals and Active Pharmaceutical Ingredients

AML/Stock Exchanges/20220909

Date: 9th September, 2022

To
The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: ALKALI, Series: EQ

To
The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 533029

Dear Sir(s),

Sub: Minutes of the 54th Annual General Meeting

Ref: BSE Acknowledgment No. 4472087 dated 3rd September 2022

NSE Acknowledgment No. 2022092108005 dated 3rd September 2022

With reference to the subject cited above and in accordance with NSE Circular No. NSE/CML/2022/39 dated 2nd August, 2022 and BSE Notice No. 20220801-24 dated 1st August 2022, we are herewith attaching the digitally signed copy of the minutes of the 54th Annual General Meeting of the members held on 22nd August 2022 as the earlier submission of the minutes was done inadvertently using physical signature instead of DSC.

This is for your information and record.

Thanking you,

Yours faithfully,
For Alkali Metals Limited

Siddharth Dubey
Company Secretary and Compliance Officer

MINUTES OF 54TH ANNUAL GENERAL MEETING ('AGM') OF THE COMPANY HELD THROUGH VIDEO CONFERENCE ON MONDAY THE 22ND AUGUST, 2022 AT 11:05 A.M. AT PLOT B5, BLOCK III, UPPAL, IDA, HYDERABAD, TELANGANA – 500039

THE FOLLOWING DIRECTORS WERE PRESENT:

- | | |
|------------------------------|--|
| 1. Dr. J.S. Yadav | Independent Director and Chairman of the Company |
| 2. Sri G. Jayaraman | Independent Director and Chairman of the Audit Committee |
| 3. Sri Y.S.R. Venkata Rao | Managing Director |
| 4. Sri K.V. Suryaprakash Rao | Independent Director and Chairman of NRC and CSR Committee |
| 5. Dr. A.R. Prasad | Director |

INVITEES

- | | |
|-----------------------|---|
| Ms. B.N. Bharathi | Statutory Auditor |
| Mr. M. Ramakrishna | Internal Auditor |
| Mr. B. Venkatesh Babu | Secretarial Auditor |
| Ms. K. Uma Kumari | Chief Financial Officer ("CFO") |
| Mr. Siddharth Dubey | Company Secretary & Compliance Officer ("CS") |

| | |
|---|---------------------------------|
| Number of members present through online mode | 81 |
| Number of members present in Proxy | NA (Since it was a virtual AGM) |
| Total | <u>81</u> |

The Chairman extended a warm welcome to the Shareholders, fellow Board Members and other panelists to the 54th Annual General Meeting. The CS informed that the requisite quorum was present at 11:05 AM IST. Thereby, the Chairman called the meeting to order and asked the CS to proceed with the meeting.

The CS welcomed all the members and informed them that the AGM is being held through Video Conference/Other Audio Visual Means in compliance with the latest circulars issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI).

Then the CS introduced the panelists for the AGM, namely the Directors, Statutory Auditor, Internal Auditor, Secretarial Auditor, Scrutinizer and CFO of the Company. He intimated the members that the panelists were participating from the Registered Office (Venue for AGM) or their respective Video Conferencing Facility.

Thereafter, the CS requested the Chairman to proceed with the meeting.

Dr. J.S. Yadav, Chairman then delivered his speech wherein he highlighted the overall industrial scenario, key financials of the company, company's contribution to the foreign exchange earnings, future prospects and business plans to sustain growth of the Company.

The Company Secretary then informed the members that as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015;

- remote e-voting facility was provided to all the eligible shareholders to vote from 9:00 AM IST, 19th August, 2022 to 5 PM IST 21st August, 2022.

- the e-voting facility has been provided throughout the meeting and in case anyone had not casted their vote earlier may use this facility.

Then the CS was asked to read the notice of the AGM and other essential parts of the Auditor's report.

The CS said that, the Notice of the AGM dated 24th May, 2022 along with the Audited Financial Statements, Reports of-Board of Directors, Statutory Auditors and Secretarial Auditor were circulated online as part of the Annual Report for FY 2021-22 to all the eligible shareholders as per the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations 2015.

With the permission of the Chairman and all the members, the Notice of the AGM was taken as read by the CS.



Thereafter, the CS facilitated five members who had pre-registered as speakers and two other members who requested during the meeting to speak at the AGM. These members spoke at the AGM and raised the following queries:

- Whether there is a plan to take over any other Company?
- Reason for write off assets, increase in trade receivables, increase in stores and spares and increase in miscellaneous expenses
- Was the increase in sales a result of increased end product prices or change in our product mix?
- How much of sales was through the Campaign product and what is the name of this product?
- Going forward, do we expect to maintain this run rate and probably grow from this base in FY 23.
- What are the key products and their end use industry?
- We have mentioned in AR22 about our plans to expand our product base to grow the business. Can you please tell us more on what we are doing in this regard?
- Do we have any expansion plan for FY23 or FY24?
- Does the management have any plan to invest in captive power plant in the coming year to reduce the power and fuel cost?
- Is our line of work labour intensive and therefore higher cost. Or is there scope of cost saving?
- What is the management's vision for the company for the coming 2-3 years?

The Managing Director welcomed the Shareholders, Chairman, other Board Members and other panelists. He then addressed the Shareholders in the following manner:

- The high turnover and profits of the Company were the result of venturing into high value campaign products.
- Due to pandemic effect, European Countries and US Companies have started to source their material from India also as a result of having two sources of supply .Due to this the Company was able to find new buyers from these countries ultimately resulting in higher exports.
- The Company has been a net foreign exchange earner to the tune of ₹ 38 crores
- The Company is operating in 3 units at different locations thereby resulting in higher cost. However having units at different locations has helped in better management of Company's operations.
- With regard to our new products- the end usage of the Company's product vary depending on the type of product mix and formulation of the end user. There would be many variations in the Chemical Combination. Therefore it is difficult to arrive at the usage and tenure of new products. Based on demand we would proceed.

Thereafter, Sri Y.S.R. Venkata Rao, Managing Director had intimated that balance queries will be answered over email.

The following resolutions as listed out in the Notice of the Meeting were taken up for remote e-voting and e-voting at the AGM:

ORDINARY BUSINESS:

ITEM NO.1

CONSIDERATION AND ADOPTION OF AUDITED FINANCIAL STATEMENTS AS ON MARCH 31, 2021 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

"RESOLVED THAT the Audited Financial Statements as on March 31, 2022, together Reports of the Directors and Auditors thereon be and are hereby adopted".



ITEM NO.2**DECLARATION OF FINAL DIVIDEND OF ₹ 2 PER EQUITY SHARE ₹ 10 FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022**

"RESOLVED THAT the final dividend of ₹ 2 per Equity Share of ₹ 10 each fully paid up be and is hereby declared and the same be paid to the eligible members whose names appear in the Register of Members of the Company as at the close of business hours on the date of Book Closure i.e. 16th August, 2022".

ITEM NO.3**RE-APPOINTMENT OF MRS. Y.LALITHYA POORNA (DIN: 00345471), AS DIRECTOR.**

"RESOLVED THAT Mrs. Y.Lalithya Poorna (DIN: 00345471), Director who retires by rotation and being eligible offers herself for re-appointment be and is hereby re-appointed as Director of the Company".

Thereafter, the Company Secretary informed that the Scrutinizer will submit his report and the results will be announced as per the applicable provisions of the Companies Act, 2013 and that the results will be provided on the Company's website, submitted to Stock Exchanges and Statutory Authorities.

Vote of thanks:

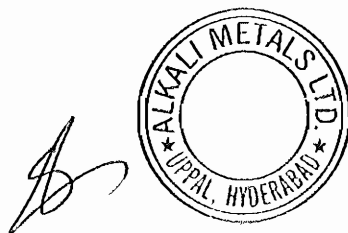
Thereafter at the request of the Chairman, Sri Y.S.R. Venkata Rao, Managing Director, thanked all the Shareholders, Board of Directors, Staff, Senior Management Personnel, service providers and other personnel who were directly and indirectly involved for ensuring the smooth conduct of this virtual AGM. The meeting concluded at 11:38 A.M.

The remote e-voting and e-voting results as per the Scrutinizers report received in this regard and submitted to Stock Exchanges and the results declared by the Chairman are given below:

| S. No | Resolutions | Type of Resolution | No of votes in favour | % of Votes in favour | No of votes against | % of Votes Against |
|-------|---|--------------------|-----------------------|----------------------|---------------------|--------------------|
| 1. | Adoption of the Audited Financial Statements as on March 31, 2022 together with the reports of the Directors and Auditors thereon | Ordinary | 69,60,520 | 99.9998 | 11 | 0.0002 |
| 2. | Declaration of dividend for the Financial Year 2021-22 | Ordinary | 69,60,530 | 99.9999 | 1 | 0.0001 |
| 3. | Re-appointment of Mrs. Y.Lalithya Poorna (DIN: 00345471), who retires by rotation. | Ordinary | 69,60,500 | 99.9997 | 21 | 0.0003 |

All the resolutions as set out in the Notice of 54th Annual General Meeting have been duly approved by the members with requisite majority.

Date:
Place:



J.S. Yadav
Chairman
DIN:02014136