





No. RITES/SECY/NSE Date: November 17, 2023

Complex, Bandra (E), Mumbai – 400051 Scrip Code- RITES	Mumbai - 400 001 Scrip Code- 541556
Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort,
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Sub: Further development in the Tenders of CFM Mozambique

Dear Sir/Madam,

This is pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in furtherance to our letter No. RITES/SECY/NSE dated **July 24, 2023** regarding RITES emerging as lowest bidder in two (2) tenders from CFM Mozambique subject to award after due process of CFM Mozambique's scrutiny / evaluation. Out of the two tenders, one was for supply of 10 Diesel Electric Locomotives with incidental service and the other was for supply of 300 High side Wagons.

CFM Mozambique after due process of scrutiny / evaluation has conveyed the following developments in the tenders vide their letter dated 13th November 2023 :

- 1. All bidders have been advised that the tender for 10 Diesel Electric Locomotives with incidental services has been awarded to RITES at a total value of USD 37,680,080 (Thirty Seven Million Six Hundred Eighty Thousand and Eighty US Dollars). The bidders have also been given opportunity to contest the decision within 3 working days from the date of the letter. The said period expired on 16th November 2023.
- 2. All bidders have been advised that the tender for 300 High Side Wagons has been awarded to bidder other than RITES.

Kindly take this information on record and acknowledge the same.

Thanking You,

Yours faithfully, For RITES Limited

Nikhil Agarwal Company Secretary & Compliance Officer Membership No.: A42626

Transforming to GREEN

कॉर्पोरेट कार्यालयः शिखर, प्लॉट नं 1, सेक्टर—29, गुरूग्राम—122 001 (मारत), Corporate Office: Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA) पंजीकृत कार्यालयः स्कोप मीनार, लक्ष्मी नगर, दिल्ली—110 092 (भारत), Registered Office: SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA) दूरमाष (Tel.): (0124) 2571666, फैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) Info@rites.com वेबसाइट (Website): www.rites.com