

3rd August, 2021

Department of Corporate Service

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Ref: Script Code – 503229

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Clause 4 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 3rd August, 2021 inter-alia, considered and approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2021 as prescribed under Regulation 33 of the Listing Regulations and considered the Limited Review Report for the said quarter.
2. Appointment of M/s. Taher Sapatwala & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the financial year 2021-2022.

The Board meeting commenced at 12:30 P.M., and concluded at 1.15 P.M.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For **Simplex Realty Limited**

Paras Shah
**

Paras Shah
Company Secretary &
Compliance Officer



Encl: as above

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly Standalone Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Realty Limited** ("the Company") for the quarter ended **30th June, 2021**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

Digitally signed by SUNIL
LAKHMICHAND KHANDELWAL
DN: c=IN, o=Personal,
ou=Code=980076,
st=MAHARASHTRA,
serialNumber=65246685135460924c,
email=SUNIL@KHMICHANDKHANDELWAL.COM,
c=IN, o=SUNIL,
ou=LAKHMICHAND KHANDELWAL,
Date: 2021.08.03 13:18:53 +05'30'

S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 3rd August, 2021.
UDIN : 21101388AAAAACN3275

1403 – Sai Indu Tower, Opp. Corpora Mall, LBS Marg, Bhandup West, Mumbai 400078.
● e-mail : contact.knmlp@gmail.com
Partners : S.L. Khandelwal – 098212 45353 ● S.A. Momaya – 098214 32657
GSTIN : 27AAPFK6261N1ZL



SIMPLEX REALTY LIMITED
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sr.No.	Particulars	Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					(₹ in Lakhs)
1	Revenue from operations	19.66	16.55	19.33	415.60
2	Other income	142.48	145.04	112.17	508.55
3	Total revenue (1+2)	162.14	161.59	131.50	924.15
4	Expenses:				
	a) Cost of development/sales	-	(0.22)	-	442.14
	b) Employee benefits expense	62.72	71.62	66.28	270.19
	c) Finance costs	3.30	3.97	6.24	20.63
	d) Depreciation	4.02	3.38	2.92	12.35
	e) Other expenses	24.94	40.48	26.12	138.03
	Total expenses	94.98	119.23	101.56	883.34
5	Profit/(Loss) before exceptional items and tax (3-4)	67.16	42.36	29.94	40.81
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	67.16	42.36	29.94	40.81
8	Tax expenses :				
	Current tax	4.44	7.01	6.52	7.01
	Deferred tax liability/(asset)	12.34	(14.57)	(1.06)	(12.72)
	Taxes of earlier years	-	0.02	-	0.02
9	Profit/(Loss) for the period (7-8)	50.38	49.90	24.48	46.50
10	Other Comprehensive Income/(Expense) - (OCI)-(net of tax)				
	a) Items that will not be reclassified to profit or loss	17.10	36.24	32.28	54.43
	b) Items that may be reclassified to profit or loss	11.01	(2.04)	(0.22)	44.23
	Other Comprehensive Income/(Expense)	28.11	34.20	32.06	98.66
11	Total Comprehensive Income/(Expense) for the period (9+10)	78.49	84.10	56.54	145.16
12	Paid up Equity Share Capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14
13	Other Equity excluding Revaluation Reserve	-	-	-	10,861.52
14	Basic & Diluted earning per share (face value of ₹ 10/- each)*	1.68	1.67	0.82	1.55

*Not annualised, except year end Basic and Diluted EPS

Notes :-

- The unaudited standalone financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03rd August, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2021.
- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The Company, as at the date approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amounts of loans, investments, inventories and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- Figures of the previous periods have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Realty Limited

Nandan Damani

Chairman & Managing Director

Place: Mumbai,
Dated: 03rd August, 2021

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
T : +91 22 2308 2951 | F : +91 22 23072773 | E : investors@simplex-group.com | W : www.simplex-group.com

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly Consolidated Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Realty Limited
Mumbai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simplex Realty Limited** ("the Parent") and its Associates, (the Parent and its Associates together referred to as "the Group"), for the quarter ended **30th June, 2021** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Unaudited Financial Results in the Statement includes the results of Simplex Realty Limited ("the parent") and Simplex Mills Company Limited and Simplex Papers Company Limited ("the Associates").
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review financial results of Simplex Mills Company Limited and Simplex Papers Company limited included in the unaudited Consolidated financial result. The unaudited consolidated results include Group's share of profit after tax of Rs 0.12 lakhs for the quarter 30.06.2021, as considered in the statement, in respect of the associates, whose interim financial information have not been reviewed by us. The financial results of these entities has been reviewed by the other auditors whose reports have been furnished to us by management, and our conclusion in so far as it relates to the

1403 – Sai Indu Tower, Opp. Corpora Mall, LBS Marg, Bhandup West, Mumbai 400078.

● e-mail : contact.knmlp@gmail.com

Partners : S.L. Khandelwal – 098212 45353 ● S.A. Momaya – 098214 32657

GSTIN : 27AAPFK6261N1ZL

amounts and disclosures included in respect of Simplex Mills Company Limited and Simplex Papers Company Limited, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

Digitally signed by SUNIL
LAKHMICHAND KHANDELWAL
DN: cn=Personal,
postalCode=400078,
o=Khandelwal & Mehta,
serialNumber=d5d5aa664535f6809ba
c80a567f8bc21356b194a79008ad74d
c0bc7f0c0a9f, c=SUNIL
LAKHMICHAND KHANDELWAL
Date: 2021.08.03 13:17:54 +05'30'

Sunil Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 3rd August, 2021.
UDIN : 21101388AAAACO2678

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in Lakhs)

Sr.No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	19.66	16.55	19.33	415.60
2	Other income	142.48	145.04	112.17	508.55
3	Total revenue (1+2)	162.14	161.59	131.50	924.15
4	Expenses:				
	a) Cost of development/sales	-	(0.22)	-	442.14
	b) Employee benefits expense	62.72	71.62	66.28	270.19
	c) Finance costs	3.30	3.97	6.24	20.63
	d) Depreciation	4.02	3.38	2.92	12.35
	e) Other expenses	24.94	40.48	26.12	138.03
	Total expenses	94.98	119.23	101.56	883.34
5	Profit/(Loss) before share of profit/(loss) of associates, exceptional items and tax (3-4)	67.16	42.36	29.94	40.81
6	Share of profit/(loss) of associates	0.12	5.27	2.06	8.83
7	Profit/(Loss) before exceptional items and tax (5+6)	67.28	47.63	32.00	49.64
8	Exceptional items	-	-	-	-
9	Profit/(Loss) before tax (7-8)	67.28	47.63	32.00	49.64
10	Tax expenses :				
	Current tax	4.44	7.01	6.52	7.01
	Deferred tax liability/(asset)	12.34	(14.57)	(1.06)	(12.72)
	Taxes of earlier years	-	0.02	-	0.02
11	Profit/(Loss) for the period (9-10)	50.50	55.17	26.54	55.33
12	Other Comprehensive Income/(Expense) - (OCI)-(net of tax)				
	a) Items that will not be reclassified to profit or loss	17.10	36.24	32.28	54.43
	b) Items that may be reclassified to profit or loss	11.01	(2.04)	(0.22)	44.23
	Other Comprehensive Income/(Expense)	28.11	34.20	32.06	98.66
13	Total Comprehensive Income/(Expense) for the period (11+12)	78.61	89.37	58.60	153.99
14	Paid up Equity Share Capital (face value of ₹ 10/- each)	299.14	299.14	299.14	299.14
15	Other Equity excluding Revaluation Reserve	-	-	-	10,479.01
16	Basic & Diluted earning per share (face value of ₹ 10/- each)*	1.69	1.84	0.89	1.85

*Not annualised, except year end Basic and Diluted EPS

Notes :-

- The unaudited consolidated financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03rd August, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2021.
- Standalone information :

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total income (including other income)	162.14	161.59	131.50	924.15
Profit/(loss) before tax	67.16	42.36	29.94	40.81
Profit/(loss) after tax	50.38	49.90	24.48	46.50

- The Company has only one reportable segment viz. "Property Development", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The Group and its associates, as at the date approval of these financial results have considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amounts of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Group has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Group will continue to monitor any changes to the future economic conditions.
- Figures of the previous periods have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Realty Limited



Nandan Damani

Chairman & Managing Director

Place: Mumbai,
Dated: 03rd August, 2021

CIN-L17110MH1912PLC000351

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011
T : +91 22 2308 2951 | F : +91 22 23072773 | E : investors@simplex-group.com | W : www.simplex-group.com