



Classic Leasing & Finance Ltd.

Date: 9th August, 2023

To
The Secretary,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code - 540481

To
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Scrip Code - 13099

Sub: Outcome of the Board Meeting dated 9th August, 2023
Ref: Disclosure under regulation 32 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 9th August, 2023 had transacted the following matters:

- Approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2023;
- Approved Board's Report along with all annexures for the Financial Year ended 31st March, 2023;
- Re-appointed Ms. Twinkle Agarwal, Practising Company Secretary as Secretarial Auditor of the Company for the Financial Year 2023-24;
- Recommended the appointment of M/s. Agarwal Khetan & Co., Chartered Accountants (FRN: 330054E) as Statutory Auditors of the Company for a further period of 5 (five) consecutive years, subject to the approval of the Shareholders of the Company;
- Decided to convene the Annual General Meeting of the Company on 11th September, 2023.

In this regard, enclosed please find herewith the followings:

- Unaudited Financial Results of the Company for the quarter ended 30th June, 2023 along with Limited Review Report.
- Brief disclosure for the appointment of the Secretarial Auditor, Statutory Auditor and Internal Auditor.

The meeting commenced at 5:00 p.m. and concluded at 6.00 p.m.
Kindly take the same on your records.

Thanking You.
Yours faithfully,
For Classic Leasing & Finance Ltd.

CHANDRA
SHEKHAR SONY

Digitally signed by
CHANDRA SHEKHAR SONY
Date: 2023.08.09 18:04:24
+05'30'

Chandra Shekhar Sony
Managing Director
DIN: 06431942

Encl: As above



Details of appointment of Secretarial Auditor

Sl. No.	Details of events that needs to be provided	Information of such events
1.	Reason for appointment	Appointment of Mrs. Twinkle Agarwal, Practicing Company Secretary, (C.P. No. 25605) as the Secretarial Auditor.
2.	Date of Appointment	9 th August, 2023
3.	Brief profile	Mrs. Twinkle Agarwal is a Member of the Institute of Company Secretaries of India and is also a Commerce Graduate. She is a practicing Company Secretary in the field of corporate laws, securities laws & corporate governance and regular compliances.

Details of appointment of Statutory Auditor

Sl. No.	Details of events that needs to be provided	Information of such events
1.	Reason for appointment	<p>The Statutory Auditor of the Company was appointed to fill the casual vacancy u/s 139(8) for the Financial Year 2022-23 and who shall hold office till the conclusion of ensuing Annual General Meeting.</p> <p>The Board of Directors, on the recommendation of the Audit Committee have proposed the appointment of M/s. Agarwal Khetan & Co., Chartered Accountants (FRN: 330054E), as Statutory Auditor of the Company for further period of 5 (five) consecutive years, subject to approval of members at the ensuing Annual General Meeting.</p>
2.	Date of Appointment & Term of appointment	5 (five) consecutive years, subject to approval of members at the ensuing Annual General Meeting.
3.	Brief profile	M/s. Agarwal Khetan & Co. ('the firm') is registered with the Institute of Chartered Accountants of India ('ICAI') with Registration No. 330054E. The branch office of the firm is situated at Room No. 316, 3 rd Floor, 1, Crooked Lane, Kolkata - 700 069. The firm has been engaged in statutory audits of financial statements of different industries.

CHANDRA
SHEKHAR
SONY

Digitally signed by
CHANDRA SHEKHAR
SONY
Date: 2023.08.09
18:05:31 +05'30'

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingfinance@gmail.com



Auditor's Report on Unaudited Standalone Quarterly Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s Classic Leasing and Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Classic Leasing and Finance Limited for the First quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Khotan & Co.
Chartered Accountants
FRN No-330054E

Ritesh Agarwal



FCA Ritesh Agarwal
Partner
Membership No:311066
UDIN: 23311866BGXTQZ6612

Place:- Kolkata
Dated:09th August 2023

Statement of Audited Balancesheet for the year ended 30th JUNE, 2023

Amount in Lacs

A	ASSETS	AS AT 30.06.2023	AS AT 30.06.2022
1	Non Current Assets		
a	Property Plant And Equipments	2.50	1.16
b	Capital Work in Progress	-	-
c	Intangible Assets	-	-
d	Financial Assets	-	-
i.	Investments	74.59	54.59
ii.	Others	-	-
e.	Other Non Current Assets	0.77	-
	Total Non-Current Assets	77.87	55.75
2	Current Assets		
a	Inventories	17.05	17.05
b	Financial assets		
i.	Investments	-	20.00
ii.	Trade Receivables	-	0.53
iii.	Cash and Cash equivalents	0.88	0.03
iv.	Bank Balance other than (iii) at ove	1.18	5.52
v.	Loans	269.78	109.03
vi.	Other financial assets	20.00	23.43
c	Other Current Assets	-	-
	Total Current Assets	308.89	175.59
	Total Assets	386.76	231.34
B	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	300.02	300.02
b	Other Equity	(782.20)	(784.75)
	Total Equity	(482.18)	(484.73)
	Liabilities		
1	Non Current Liabilities		
a	Financial Liabilities		
b	Borrowings	842.18	679.95
c	Provisions	-	-
d	Deferred Tax Liabilities (Net)	0.20	2.97
e	Other Non Current Liabilities	6.59	15.50
f	Non Current tax Liabilities	-	-
	Total Non Current Liabilities	848.97	698.42
2	Current Liabilities		
a	Financial Liabilities		
i.	Borrowings	5.00	5.00
ii.	Trade Payables		
	Total o/s dues of Micro Enterprises & small enterprises	-	-
	Total o/s of Creditors other than micro enterprise and small enterprise	-	-
iii.	Other Financial Liabilities	14.97	12.40
iv.	Other Current Liabilities	-	0.25
v.	Provisions	-	-
vi.	Current Tax Liability (Net)	-	-
	Total Current Liabilities	19.97	17.65
	Total Liabilities	868.94	716.07
	Total Equity and Liabilities	386.76	231.34

For Agarwal Khetan & Co
Chartered Accountants

FRN : 0330054E

Ritesh Agarwal (FCA)

Partner

Member Ship No. 311866

UDIN NO. 23311866BGXTQZ6612

Date 09.08.2023

Place: Kolkata



By Order of The Board

for Classic Leasing and Finance Limited

For Classic Leasing & Finance Ltd.

(Chandra Shekhar Sony)

Managing Director

DIN 06431942

Director/Authorized Signatory

Statement of UnAudited Standalone financial results for the Quarter and Financial Year ended 30 June 2023

SI No	Particulars	Amount in Laacs					
		QUARTER ENDED			YEAR TO DATE		Previous Year Ended
		30.06.2023	31.03.2023	30.06.2022	30.06.23	30.06.22	31.03.2023
	Un Audited	Audited	Un Audited	Un Audited	Un Audited	Audited	
i	Revenue from Operations	3.74	8.63	4.57	3.74	4.57	16.06
ii	Other Income	4.20	4.40	1.04	4.20	1.04	16.59
iii	Total Revenue	7.94	13.03	5.61	7.94	5.61	32.66
iv	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stocks in Trade	-	-	-	-	-	-
c	Changes in Inventories of finished goods Work in Progress & Stock in Trade	-	-	-	-	-	-
d	Employees Benefit Expenses	2.78	3.01	1.48	2.78	1.48	7.51
e	Finance Cost	-	3.22	-	-	-	3.22
f	Depreciation & Amortisation Expenses	-	0.34	-	-	-	0.34
g	Other Expenses	4.53	7.57	2.14	4.53	2.14	20.38
	Total Expenses	7.31	14.14	3.62	7.31	3.62	31.46
v	Profit (Loss) before exceptional item & Taxes (iii-iv)	0.63	(1.11)	1.99	0.63	1.99	1.20
vi	Exceptional Items	-	-	-	-	-	-
vii	Profit (Loss) before extraordinary item & Taxes (v-vi)	0.63	(1.11)	1.99	0.63	1.99	1.20
viii	Extra Ordinary Items	-	-	-	-	-	-
ix	Profit Before Taxes	0.63	(1.11)	1.99	0.63	1.99	1.20
x	Tax expense-						
a	Current Year	-	0.37	-	-	-	0.37
b	Mat Credit entitlement	-	-	-	-	-	-
c	Deferred Tax	-	(2.77)	-	-	-	(2.77)
d	Earlier Years	-	(0.31)	-	-	-	(0.31)
xi	Net profit/Loss for the period from continuing operations (ix-x)	0.63	1.59	1.99	0.63	1.99	3.91
xii	Profit Loss for the period from discontinuing operations	-	-	-	-	-	-
xiii	Tax Expenses of discontinuing Operations	-	-	-	-	-	-
xiv	Profit Loss for the from discontinuing operations after tax (xii-xiii)	-	-	-	-	-	-
xv	Profit/ Loss for the period (xi+xiv)	0.63	1.59	1.99	0.63	1.99	3.91
xvi	Paid up capital (face value Rs. 10 per share)	300.02	300.02	300.02	300.02	300.02	300.02
xvii	Earning Per share						
a	Basic	0.02	0.05	0.07	0.02	0.07	0.13
b	Diluted	0.02	0.05	0.07	0.02	0.07	0.13

Notes

- The above Standalone Audited Financial Results of Classic Leasing and Finance Limited, ("the company") for the quarter ended June, 2023 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 09th August 2023. These Financial Results are available on the website of the Company viz. www.classicleasing.net. and on the website of BSE Limited viz. www.bseindia.com. The Statutory Auditor has expressed the Qualified opinion on the aforesaid results.
- The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) amendment Rules, 2016.
- The Company is primarily engaged in the single segment of business of Finance and investment and is governed by the similar set of risks and returns.
- The Standalone Financial Statements of Assets and Liabilities as at 30th June, 2023 is annexed with the results alongwith Cash Flow Statements.
- The Figure for Previous Year/Qtr have been recognized / reclassified/ restated wherever necessary in order to make them comparable with figures for current period ended June, 2023

For Agarwal Khetan & Co
Chartered Accountants
FRN :0330054E

Ritesh Agarwal
Ritesh Agarwal (FCA)

Partner

Member Ship No. 311866

UDIN NO. 23311866EGXTQ26612

Dated: 09/08/2023

Place: Kolkata



By Order of The Board
for Classic Leasing and Finance Limited

For Classic Leasing & Finance Ltd.

Chandra Shekhar Sony

Director/Authorised Signatory

(Chandra Shekhar Sony)

Managing Director

DIN: 06431942