



OASIS SECURITIES LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.

☎ : 4046 3500 / 01 • Fax : 4046 3502 / 34 • E-mail : admin@oasiscaps.com

CIN No.: L51900MH1986PLC041499 • Website : www.oasiscaps.com

August 22, 2023

To
The Deputy Manager (Listing - CRD)
BSE Limited, P.J. Tower
Dalal Street, Fort
Mumbai – 400 001

Sir/Madam,

Scrip code: 512489

Re: Disclosure u/r 30 of SEBI (LODR)

This is to inform you that the next Annual General Meeting (AGM) of the Members of Oasis Securities Limited will be held on Thursday, September 21, 2023 at 3:00 p.m. IST through Video Conferencing (*VC*)/Other Audio-Visual Means (OAVM').

Pursuant to Regulation 47(3) of SEBI (LODR) Regulations, 2015, the Public Notice in respect of aforesaid AGM is published in newspapers - Financial Express dated 21.08.2023 and Mumbai Lakshdeep dated 21.08.2023 and newspaper clippings of the same are attached.

Kindly take the same on records.

Thank you.

For Oasis Securities Limited
Anil Kumar Bagri

Digitally signed by Anil Kumar Bagri
DN: cn=Anil Kumar Bagri, c=IN, st=Maharashtra, o=Personal,
serialNumber=33318200bc3260745966119bc22372767bc94ab9262b1d
1dcf81030fd64643a
Date: 2023.08.22 13:26:10 +05'30'

Anil Bagri
Managing Director

HYBRID FINANCIAL SERVICES LIMITED
 Regd. Office: 104, 1st Floor, Sterling Centre, Opp. Divine Child High School, Andheri - Kuria Road, Andheri (East), Mumbai - 400 093, CIN NO. L99999MH1986PLC041277

INTIMATION REGARDING EXTRA ORDINARY GENERAL MEETING TO CONSIDER AND APPROVE THE AMALGAMATION OF MAXIMUS SECURITIES LIMITED (WHOLLY OWNED SUBSIDIARY) WITH HYBRID FINANCIAL SERVICES LIMITED (HOLDING COMPANY)

This is to intimate that Extra Ordinary General Meeting ("EGM") of our Company will be held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) on Friday 15th September, 2023 at 11-30 AM in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. 10/2022 dated 28th December, 2022 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI, to transact the business set out in the Notice of EGM. The necessary information in terms of MCA Circulars, pertaining to the said EGM are furnished below:

- EGM of the Company will be held through Video Conferencing (VC) / Other Audio Visual Means (OAVM)
- Date and Time of AGM: Friday 15th September, 2023 at 11-30 AM
- In terms of MCA Circular and SEBI Circular, copies of the Notice to conduct EGM will be sent only by email to all the shareholders. The Notice of EGM convening the meeting shall be available at the Company's website at www.hybridfinance.co.in as well as on the website of the Stock Exchanges, i.e. www.bseindia.com and www.nseindia.com where the shares of the Company are listed.

Manner of Registering / Updating email address:

- Members holding shares in physical mode, who have not registered / updated their email addresses with the Company, are requested to register / update the same by sending scanned copy of (i) signed request letter mentioning name, folio number, e-mail ID, Mobile Number and Complete address (ii). Self-attested copy of PAN Card and (iii). Self-attested copy of any document (such as Aadhaar Card, Driving Licence, Election Identity Card, Passport) in support of the address of the member as registered with the Company, to RTA of the Company at investor@bigshareonline.com with cc to the Company at investor@hybridfinance.co.in
- The member holding shares in Dematerialised mode, who have not registered and updated their email addresses with their DP are requested to register / update their email addresses with the respective DP.

The manner of remote e-voting and e-voting on the date of EGM have been provided in the Notice of EGM. Members are requested to read carefully all the Notes set out in the notice of EGM.

For Hybrid Financial Services Limited
 Sd/-
K. Chandramouli
 Company Secretary

Place: Mumbai
 Date: 21st August 2023

MERCANTILE VENTURES LIMITED
 CIN: L65191TN1986PLC037309
 Regd. Office: 88, Mount Road, Guindy, Chennai - 600 032, Contact No. 044-4043-2209
 Email: cs@mercantileventures.co.in, Website: www.mercantileventures.co.in

NOTICE TO THE SHAREHOLDERS REQUESTING TO REGISTER E-MAIL IDS TO RECEIVE THE ANNUAL REPORT AND AGM NOTICE

The Company hereby states that the 22nd Annual General Meeting (22nd AGM) will be held on **Thursday, September 28, 2023 at 11:30 a.m. (IST)** through video conferencing ("VC") or other audio visual means ("OAVM") in accordance with applicable provisions of Companies Act, 2013 read with General Circular No.10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars issued by the SEBI vide SEBI/HO/CFD/P0D-2/PIR/CIR/2023.

As mandated in the aforesaid Circulars, the Annual Report for the year 2022-23 together with the Notice of the AGM will be sent only by electronic means to the shareholders who have registered their e-mail ids with the Registrar and Transfer Agent (RTA) or the Depository Participants as the case may be, unless a specific request has been made in writing for receiving the Physical copy. These will also be made available in the Website of the Company and the Stock Exchange viz., <https://www.mercantileventures.co.in/> and www.bseindia.com.

Please note that Members who do not register their email addresses shall not be able to receive the Annual Report and the Notice of 22nd AGM and the login details to participate in the meetings or vote through electronic means. Hence, the company requests all the members, who have not yet registered or updated their email addresses, to register the same by following the instructions given below:

Members holding shares in physical form are requested to register/update their email addresses by submitting Form ISR-1 (available in Company's Website <https://www.mercantileventures.co.in/index.php/investor-services-for-physical-shares/>) to the RTA by sending an e-mail with the scanned copy of the form and other required documents to kyc@cameoindia.com. RTA had already sent necessary communications to the shareholders holding shares in physical form regarding the updation of KYC. In case of any queries as regards to the registration process of email address, the Members may send a mail to investor@cameoindia.com / cs@mercantileventures.co.in.

Alternatively, the aforesaid information may be sent by post or courier to the RTA viz., Cameo Corporate Services Limited, Unit : Mercantile Ventures Limited, Subramanian Building, 1, Club House Road, Chennai-600 002, Ph: 044-2846 0390/4002 0700.

Members holding shares in dematerialized form are requested to approach their Depository participants as per the process advised by them. Also it may be ensured that the option to receive the Annual Reports and other communications by e-mail has been duly exercised in respect of such holdings.

Detailed instructions for casting of votes through remote e-voting prior to the meeting and also for participating/ speaking/ voting at the meeting will be made available in the Notice of the AGM.

This public notice is being published well in advance to facilitate the Members to register or change their contact details and other particulars. Members may kindly avail the opportunity and provide the information at the earliest so that the Company is able to send the notices and other information promptly.

By order of the Board
 For Mercantile Ventures Limited

E N Rangaswami
 Whole-time Director
 DIN - 06463753

Justdial
Just Dial Limited
 CIN: L74140MH1983PLC150054

Registered Office: Palm Court, Building-M, 501/B, 5th Floor, New Link Road, Beside Goregaon Sports Complex, Malad (West), Mumbai - 400 064.
 Tel: +91 22 2888 4060;
Website: www.justdial.com; **E-mail:** investors@justdial.com

Information regarding Twenty-Ninth Annual General Meeting of Just Dial Limited

Members are requested to note that the Twenty-Ninth Annual General Meeting ("AGM") of the Members of the Company will be held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on **Thursday, September 14, 2023 at 4:30 P.M. (IST)**, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all the applicable circulars on the matter issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), to transact the business set out in the Notice calling the AGM.

The Notice of the AGM and the standalone and consolidated audited financial statements for the financial year 2022-23, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent electronically to those Members of the Company, whose e-mail address is registered with the Company / Registrar and Share Transfer Agent, KFin Technologies Limited ("KFinTech") / Depository Participant(s) / Depositories. The Notice of the AGM and the aforesaid documents will also be available on the website of the Company at www.justdial.com, on the website of KFinTech at <https://evoting.kfintech.com> and on the websites of Stock Exchanges i.e. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and Metropolitan Stock Exchange of India Limited at www.mseil.in.

Manner of registering / updating e-mail address:

- Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company www.justdial.com) duly filled and signed along with requisite supporting documents to KFinTech at Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana.
- Members holding shares in dematerialised mode, who have not registered / updated their e-mail address are requested to register / update the same with the Depository Participant(s) where they maintain their demat accounts.

Manner of casting vote(s) through e-voting:

Members can cast their vote(s) on the business as set out in the Notice of the AGM through electronic voting system ("e-voting"). The manner of voting, including voting remotely ("remote e-voting") by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their e-mail address has been provided in the Notice of the AGM. Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically ("Insta Poll") at the AGM.

Joining the AGM through VC/OAVM:

Members will be able to attend the AGM through VC / OAVM, through JioMeet, at <https://t.jio/justdialgm>. The information about login credentials to be used and the steps to be followed for attending the AGM are explained in the Notice of AGM.

Members are requested to carefully read the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or voting at the AGM.

By order of the Board of Directors
 Sd/-
Manan Udani
 Company Secretary and
 Compliance Officer

Place: Mumbai
 Date: August 22, 2023

RateGain
RATEGAIN TRAVEL TECHNOLOGIES LIMITED
 (Formerly known as RateGain Travel Technologies Private Limited)
 CIN: L72900DL2012PLC244966
 Registered Office: M-140, Greater Kailash Part-II, New Delhi 110048
 Corp. Office: Club 125, Plot No. 3, 4, 5, Tower A, 4th Floor, Sector-125, Noida-201301, U.P.
 Telephone: +91 120 5057 000; E-mail: companysecretary@rategain.com
 Website: www.rategain.com

11th ANNUAL GENERAL MEETING ('AGM') TO BE HELD OVER VIDEO CONFERENCING ('VC')/OTHER AUDIO VISUAL MEANS ('OAVM')

The Ministry of Corporate Affairs ("MCA") has vide its vide its General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI") has via circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/P0D-2/PIR/CIR/2023/4 dated January 05, 2023 ("SEBI circulars") (MCA Circular and SEBI Circular collectively referred as "Circulars") has permitted the holding of the AGMs through VC/OAVM facility and dispensed physical presence of the members at the meeting. In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 11th AGM of the Company will be held on Friday, September 15, 2023 at 11.00 a.m. (IST) through VC/OAVM to transact the business as set out in the Notice of the AGM. Members participating through the VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Companies Act 2013.

In compliance with the above circulars, electronic copies of the Notice of the AGM along with Annual Report 2022-23 and login details for e-voting, shall be sent to the members of the Company, whose email address are registered with the Company/Depository Participant(s). The notice of the AGM along with Annual Report 2022-23 shall also be made available at the Investors Section of the Company's website at www.rategain.com, Stock Exchange's website i.e. BSE Limited ("BSE") at www.bseindia.com, National Stock Exchange of India Limited ("NSE") at www.nseindia.com and NSDL at www.evoting.nsdl.com.

Manner of registering/updating of Email Addresses:
 Members holding shares in physical mode, who have not registered their Email address and mobile numbers with the Company are requested to update their email address and mobile numbers by writing to the Company at companysecretary@rategain.com and/or by sending a request to KFin Technologies Limited, Registrar and Share Transfer Agent (RTA) through email inward.ris@kfintech.com.

Members holding shares in dematerialized mode, who have not registered/updated their Email address and mobile numbers with the Depository Participants ("DP"), are requested to register/update their email address and mobile numbers with the DP and with whom they maintain their demat accounts.

Manner of casting vote(s) through e-voting:
 The Company is providing remote e-voting facility ("remote e-voting") to all the members to cast their votes on all the resolutions as set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting, including by such members who are holding shares in physical form or who have not registered their email address, shall be provided in the notice of AGM.

Members are requested to read the Notes set out in the Notice of the AGM and in particular instructions for joining the AGM, manner of casting vote through remote e-voting and e-voting during the meeting.

By the order of the Board of Directors
 For RateGain Travel Technologies Limited
 Sd/-
Thomas P. Joshua
 Company Secretary

Date : August 21, 2023
 Place : New Delhi

WOODLANDS MULTISPECIALITY HOSPITAL LIMITED
 Registered Office: 8/5, Alipore Road, Kolkata - 700 027
 CIN: U85110WB2009PLC140464
 Phone: 033-4033-7000
 Email: finance@woodlandshospital.in

NOTICE

It is hereby notified that the Fourteenth (14th) Annual General Meeting ("AGM") of the members of Woodlands Multispeciality Hospital Limited ("the Company") will be held on Thursday, the 14th September, 2023 at 2.00 p.m. Indian Standard Time ("IST"), through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") facility without the need of any physical presence of the members. This is in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022 and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 and all other relevant circulars issued from time-to-time by the Ministry of Corporate Affairs ("MCA Circulars"), Government of India.

Copy of the Notice convening the AGM including necessary instructions for attending the meeting and remote e-voting has been sent through email to the members whose email addresses are registered with the Company or Central Depository Services (India) Limited (CDSL) / National Securities Depository Limited (NSDL). In the said email, a link has been provided for accessing a copy of the Annual Report of the Company for the financial year 2022-23. This communication and the Notice of the meeting and the Annual Report are also available on the website of NSDL i.e. <https://www.evoting.nsdl.com>.

Notice is also hereby given that the Company will provide to its members facility to exercise their right to vote by electronic means on all resolutions included in the agenda of the aforesaid AGM. The members may cast their votes using the electronic voting system of NSDL from a place other than the venue of the meeting ("remote e-voting"). The facility of electronic voting shall also be made available during the AGM for the members attending the same, if they have not cast their vote by remote e-voting facility.

The period for remote e-voting facility shall begin on **Monday, the 11th September, 2023 at 9.00 A.M. and ends on Wednesday, the 13th September, 2023 at 5.00 P.M. (IST)**. The remote e-voting shall not be allowed beyond the said date and time.

A person, whose name appears in the register of Members/Beneficial Owners as on the cut-off date i.e. 7th September, 2023 only shall be entitled to avail the facility of remote e-voting, or, voting at the AGM.

The manner of remote e-voting for members holding shares in electronic mode, physical mode and for members who have not registered their mail addresses is provided in the Notice of the AGM.

Any person, holding shares in physical form and/or a non-individual shareholder, who acquires shares of the Company and becomes Member of the Company after the notice is sent through email and holding shares as of the cut-off date, i.e. 7th September, 2023 may obtain the log in ID and password by sending a request at evoting@nsdl.co.in and/or rtac@cbmsl.com. However, if a member is already registered with NSDL for remote e-voting then he can use his existing user ID and password for casting his vote. If he forgets his password, he can reset his password by using "Forgot User Details / Password" or "Physical User Reset Password" option available on <https://www.evoting.nsdl.com> or call on 022- 2499 7000 and 022 - 4886 7000. In case of individual shareholders holding securities in demat mode who acquires shares of the company and becomes a member of the company after sending of the notice and holding shares as of the cut-off date i.e. 7th September, 2023 may follow steps mentioned in the notice of the AGM under "Access to NSDL e-Voting system".

The detailed procedure for obtaining User ID and password has also been provided in the Notice of the AGM which is available on NSDL's website.

The members who have cast their votes by remote e-voting may attend the AGM to be held through VC/ OAVM but shall not be entitled to cast their votes again at the said AGM.

Members holding dematerialized shares and who have not registered their email addresses are requested to update/register the same with their respective depository participant(s) and members holding physical shares are requested to update/register their email addresses along with Folio No., Name of the shareholder, Mobile No., email id and a self-attested copy of PAN Card to the Company at finance@woodlandshospital.in or rtac@cbmsl.com.

In case of any queries / grievances relating to voting by electronic means or technical assistance before and during the AGM, the members may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in who will address the grievances connected with the electronic voting. Members may also write to the Company at email id finance@woodlandshospital.in or call at 033-4033-7162.

For Woodlands Multispeciality Hospital Limited
 Dr. Rupali Basu
 Managing Director & CEO
 Place : Kolkata
 Dated : August 21, 2023
 DIN: 01778854

Place: Mumbai
 Dated: 21.08.2023

Outbound remittances see sharp spike in June

Rise to \$3.89 bn in June, show central bank data

GEORGE MATHEW
 Mumbai, August 21

AHEAD OF THE deadline for the TCS (tax collected at source) which was supposed to come into effect from July this year, remittances by resident Indians to other countries jumped 35% on a month-on-month basis in June 2023 and 96% when compared to June 2022.

According to Reserve Bank of India (RBI) data, fund outflow under the RBI's Liberalised Remittances Scheme (LRS) shot up to \$3.89 billion (₹32,000 crore) in June as against \$2.88 billion (₹23,900 crore) in May this year. LRS outflows in June 2022 were just \$1.98 billion (₹16,430 crore).

There was a significant rise in LRS outflows under the categories of equity/ debt investment, purchase of immovable property, overseas deposits and maintenance of relatives abroad.

The government had since then postponed the implementation of TCS on remittances to October 1, 2023. Under LRS, all resident individuals, including minors, can remit up to \$250,000 (approximately ₹2.07 trillion) abroad per year without prior approval from the RBI.

While the total remittances under the LRS in the last five years were \$91.98 billion (₹7.63 trillion), the average outflow under LRS in FY2022-23 was \$2.261 billion every month, aggregating \$27.14 billion (₹2.25 trillion) for the full year. The reason for the rise in outflows was because pe-

REMITTANCES UNDER THE LIBERALISED REMITTANCE SCHEME (LRS) FOR RESIDENT INDIVIDUALS

(US \$ million)

ITEM	2022-23	2022	2023	JUN	APR	MAY	JUN
Outward remittances under the LRS	27140.65	1984.68	2332.08	2887.8	3890.83		
1. Deposit	1011.07	72.49	103.47	99.89	227.23		
2. Purchase of immovable property	188.73	14.54	22.87	21.22	45.85		
3. Investment in equity/debt	1256.15	65.03	82.19	106.81	314.73		
4. Gift	3005.27	222.77	339.79	390.72	643.95		
5. Donations	12.78	1.12	0.94	0.98	2.22		
6. Travel	13662.15	1043.08	1099.85	1495.35	1482.81		
7. Maintenance of close relatives	4174.06	304.85	449.38	490.73	890.89		
8. Medical Treatment	55.74	4.39	4.22	5.19	7.64		
9. Studies Abroad	3427.81	240.86	209.76	247.33	237.32		
10. Others	346.89	15.55	19.6	29.59	38.2		

ple seem to have remitted money abroad to avoid TCS payment from July 1, according to bankers.

Remittances to purchase immovable property abroad rose by 116% to \$45.85 million in June this year as against \$21.22 million in the previous month, according to RBI data. LRS outflow for purchase of equity and debt abroad shot up by 194.66% to \$314.73 million in June from \$106.81 million in May. Equity investment spurred by 384% from just \$65 million in June 2022.

According to RBI data, remittances for maintenance of relatives rose by 81.54% to \$890.89 million in June 2023 from \$490.73 million in the previous month and \$304.85 million in June 2022. Remittances as gift also jumped by 64.81% to \$890.89 million June from \$390.72 million in the previous month.

However, travel remittances were marginally lower

at \$1.482 billion in June from \$1.495 billion in the previous month.

The Budget 2023-24 had proposed hiking the TCS rate to 20% from 5% above ₹7 lakh threshold for all purposes other than education and medical treatment. Also, for overseas tour packages, the government had proposed hiking the TCS rate to 20% from 5%, without any threshold, with effect from July 1.

On May 16, the Centre amended rules under the Foreign Exchange Management Act (FEMA), bringing international credit card spends under the LRS.

As a consequence, spending on international credit cards would have then attracted a higher rate of TCS at 20% from July 1.

However, on May 19, the government clarified that any payments by an individual using their international debit or credit cards up to ₹7 lakh per

financial year will be excluded from the LRS limits and hence, will not attract any TCS. The government then postponed the implementation to October 1, 2023.

Days before the new tax was to come into effect, in a reversal of its earlier decision, the government decided to defer the decision to include international credit card spends outside India under the LRS. This, in effect, means there will be no levy of TCS on international credit card spends outside India as of now.

The government also extended the timeline to levy the higher proposed TCS rates with effect from October 1 instead of July 1 this year. This postponement came amid banks raising concerns about the unpreparedness of their reporting systems to roll out the differential TCS levy for various categories such as medical, education, overseas tour packages among others.

HDFC Bank to focus on home loans to capture customers: Bharucha

PREETI SINGH & SAIKAT DAS
 August 21

HDFC BANK WANTS to use home lending as a gateway for the world's sixth largest lender to capture more consumer finance customers with loans on everything from air conditioners to cars and TVs.

The Mumbai-based bank is converting about 530 offices that previously specialised in mortgages into ones with fully-fledged banking services in the coming months, said Kaizad Bharucha, HDFC Bank

When he takes a house, he takes a consumer finance loan, which means he's taking a loan to buy his appliances. He doesn't have to go anywhere else."

KAIZAD BHARUCHA,
 DEPUTY MD, HDFC BANK



deputy managing director. Bharucha said his firm can now offer home loans at more than three times the locations following its merger with HDFC and that's just the start. "When he takes a house, he takes a consumer finance loan,

which means he's taking a loan to buy his appliances," Bharucha said in an interview. "He doesn't have to go anywhere else," Bharucha added.

It's an opportune moment for HDFC Bank as demand from retail customers surges

across India, the world's most populous country. The nation's banks and shadow lenders have been expanding into consumer finance as demand for loans from retail customers surged 22% over the past year. The intensifying competition has drawn the likes of Jio Financial Services, a unit of Mukesh Ambani's Reliance Industries, that's looking to get a slice of the action.

Bharucha added his bank also aims to boost loans for affordable housing and construction finance.

- BLOOMBERG

BoB drops Sunny Villa's auction

