



T.T. LIMITED

(CIN: L18101DL1978PLC009241)

879, Master Prithvi Nath Marg, Opp. Ajmal Khan Park, Karol Bagh, New Delhi, 110005, INDIA

☎ 0091 11 45060708 | 📞 1800 1035 681 | ✉ newdelhi@ttllimited.co.in | 🌐 www.ttlimited.co.in

TTL/SEC/2022-23

11th May, 2022

M/s National Stock Exchange of India Ltd. Exchange Plaza" Plot No. C/1, G Block Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph.: 022-26598100-8114	Bombay Stock Exchange Limited Floor 35, P.J.Towers Dalal Street Mumbai-400001 Fax-022-22722061/41/39/37
Scrip Code: TTL	Scrip Code : 514142

Sub: Outcome of the Board Meeting held today i.e. Wednesday, May 11, 2022

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we do hereby inform you that the meeting of the Board of Directors of the Company held today i.e. 11th May, 2022 through video conferencing and Board approved the followings:

1. The Audited Financial Result for the Quarter and Financial Year ended 31st March, 2022 along with Audit Report issued by Statutory Auditors.
2. The Annual General Meeting (AGM) of the Company will be held on Wednesday, 3rd August, 2022 through video conferencing or other Audio Visual means.
3. Mr. Pankaj Mishra (M. No. ACS 40550) appointed as Company Secretary and Compliance Officer of the Company.
4. Smt. Jyoti Jain Director has been appointed as Jt. Managing Director of the Company.
5. M/s R S Modi & Co. has been reappointed as Statutory Auditor of the Company for a period of 5 years effective from conclusion of this 43rd Annual General Meeting (AGM) until the conclusion of the 48th AGM of the Company.

The Board Meeting was commenced at 3:30 P.M. and concluded at 4.15 P.M.

You are requested to take the above on record.

Thanking You,
Yours Sincerely

For TT Limited

Sunil Mahnot
Director- Finance





T T LIMITED

(CIN NO.-L18101DL1978PLC009241)

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005
Website: www.ttlimited.co.in; Email: newdelhi@ttllimited.co.in; TEL: +91-11-45060708



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

S. NO	PARTICULARS	(Rs in Lakhs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2022 AUDITED	31.12.2021 UNAUDITED	31.03.2021 AUDITED	31.03.2022 AUDITED	31.03.2021 AUDITED
I	Revenue from Operations	7,485.40	11,943.96	11,643.41	39,554.16	39,389.36
II	Other Income	38.07	(8.13)	24.65	72.23	98.87
III	Total Income (I+II)	7523.47	11935.83	11668.06	39626.39	39488.23
IV	Expenses:					
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	5,738.89	7,570.67	7,309.90	27,239.83	24,206.49
	(b) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(181.94)	1,247.43	(84.00)	(189.70)	2,164.70
	(c) Employee Benefit Expense	256.56	426.48	563.22	1,608.80	2,015.11
	(d) Finance Cost	286.46	511.04	717.46	2,160.97	2,828.51
	(e) Depreciation and amortization expense	56.34	86.34	249.05	324.20	1,068.69
	(f) Other Expenses	1,215.80	1,687.54	2,209.36	6,988.12	7,061.84
	Total Expenses	7372.12	11529.50	10964.99	38132.23	39345.33
V	Profit/(Loss) before Exceptional and tax(III-IV)	151.34	406.33	703.07	1494.15	142.89
VI	Exceptional items	-	-	(2,608.60)	-	(2,608.60)
VII	Profit/(Loss) before tax (V-VI)	151.34	406.33	(1905.53)	1494.15	(2465.71)
VIII	Tax Expense					
	(1) Current Tax	-	-	-	-	-
	(2) Current Tax MAT	6.04	58.29	-	64.33	-
	(3) MAT Credit entitlement	(6.04)	(58.29)	-	(64.33)	-
	(4) Deferred Tax Liability/(Assets)	41.12	-	(1,628.94)	41.12	(1,706.07)
IX	Profit/(Loss) for the period (VIII-IX)	110.22	406.33	(276.58)	1453.03	(759.63)
X	Other comprehensive income					
	(A) (i) Items that will not be reclassified to profit or loss	(95.68)	7.49	5.92	(70.23)	29.94
	(A) (ii) Income Tax relating to items that will not be reclassified to profit or loss					-
	(B) (i) Items that will be reclassified to profit or loss	11.18	(0.59)	17.29	(7.13)	105.39
	(B) (ii) Income Tax relating to items that will be reclassified to profit or loss					-
	Other comprehensive income for the period, net of tax	(84.50)	6.90	23.20	(77.36)	135.32
XI	Total comprehensive income for the period (X+XI)	25.71	413.23	(253.38)	1375.67	(624.31)
XII	Paid-up Equity Share Capital (face value Rs 10/- per share)	2149.81	2149.81	2149.81	2149.81	2149.81
XIII	Earning per equity share:					
	Basic and Diluted(Rs)	0.51	1.89	(1.29)	6.76	(3.53)

Notes:

- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 11th May, 2022. The Statutory Auditors have expressed their unqualified audit opinion.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- An Interim dividend @10% (Rs 1/- per share) has already been paid on 10th December, 2021. Board has confirmed Interim dividend already paid as final dividend for the year ended 31st March, 2022.
- Company operates in single segment i.e. Textiles.
- In line with the requirements of Regulation 47(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the Company's website www.ttlimited.co.in
- The figures of the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect to the said full financial year and the published unaudited figures upto nine months ended 31st December, 2021 and 31st, December, 2020 respectively, which have been subject to limited review by the Statutory Auditors.
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.

PLACE: NEW DELHI
DATE: May 11, 2022



FOR T T LIMITED

RIKHAB C. JAIN
CHAIRMAN



T T LIMITED

Statement of Assets and Liabilities as at 31st March, 2022



S.No	Particulars	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
A	Assets		
1	Non-Current Assets		
	(a) Property, plant and equipment	9,099.65	9,430.45
	(b) Capital Work-in-progress		-
	(c) Other intangible assets		-
	(d) Biological Assets other than bearer Plants		-
	(e) Financial assets		-
	(i) Loans		-
	(ii) Others	524.19	530.15
	(f) Other Non-current assets	1,202.89	1,100.94
	(g) Deferred Tax assets(net)		-
	Total Non Current Asset	10,826.73	11,061.54
2	Current Assets		
	(a) Inventories	7,742.46	7,595.48
	(b) Financial Assets		
	(i) Investments	0.03	0.03
	(ii) Trade Recievables	3,472.23	4,616.76
	(iii) Cash and Cash Equivalent	40.32	128.25
	(iv) Bank Balances other than (iii) above	117.94	126.19
	(v) Loans	388.73	800.99
	(vi) Others	1,327.53	1,968.78
	(c) Current tax assets(net)		-
	(d) Other current assets	1,743.20	1,518.35
	(e) Non Current Assets held for sale	1,505.43	8,016.43
	Total Current Asset	16,337.87	24,771.26
	Total Assets	27,164.60	35,832.79
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	2,149.81	2,149.81
	(b) Other equity	5,824.66	4,663.96
	Total Equity	7,974.47	6,813.77
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,807.10	12,728.05
	(ii) Trade payables		-
	(a) Total outstanding dues of Micro enterprises and small enterprises		-
	(b) Total outstanding dues of credits other than micro enterprises and small enterprises		-
	(ii) Other financial liabilities		-
	(b) Provisions		-
	(c) Deferred Tax liabilities(net)	41.12	-
	(d) Government Grants	92.60	123.46
	(d) Other non-current liabilities		-
	Total Non-Current Liabilities	8,940.82	12,851.51
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,318.14	12,679.77
	(ii) Trade Payables		
	(a) Total outstanding dues of Micro enterprises and small	55.14	53.10
	(b) Total outstanding dues of credits other than micro enterprises and small enterprises	618.44	1,583.57
	(iii) Other Financial Liabilities	1,037.43	1,704.97
	(iv) Financial liabilities against Assets held for sale	30.86	30.86
	(d) Government Grants	42.12	50.11
	(b) Other current liabilities	147.17	65.12
	(c) Provisions	-	-
	Total Current Liabilities	10,249.31	16,167.51
	Total Equity & Liabilities	27,164.60	35,832.79

PLACE: NEW DELHI
DATE: May 11, 2022

FOR T T LIMITED



Rikhab C. Jain

RIKHAB C. JAIN
CHAIRMAN



T T LIMITED
Statement of Cash Flow as at 31st March, 2022



(Rs in Lakhs)

Particulars	For the year ended 31-03-2022		For the year ended 31-03-2021	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1494.15		(2,465.71)
<u>Adjustments for:</u>				
Depreciation and amortisation	324.20		1,068.69	
(Profit) / loss on sale of assets	18.51		7.40	
Finance costs	2160.97		2,828.51	
Interest income	(7.78)		(8.92)	
Adjustments to the carrying amount of investments	(77.36)		165.59	
Adjustments to the amount of Non current assets held for sale	-		2,609	
		2418.55		6669.85
Operating profit / (loss) before working capital changes		3912.70		4204.16
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(146.98)		1,066.48	
Trade receivables	1144.53		(1,464.65)	
Long-term loans and advances	(95.99)		177.39	
Other Current Assets	828.66		(1,018.58)	
	1730.22		(1239.36)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(963.09)		361.82	
Other current liabilities	(593.48)		687.33	
	(1556.56)	173.66	1049.15	(190.21)
Cash flow from extraordinary items		4086.36		4013.94
Cash generated from operations		-		-
Net income tax (paid) / refunds		4086.36		4013.94
		-		-
Net cash flow from / (used in) operating activities (A)		4086.36		4013.94
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(128.79)		(41.10)	
Proceeds from sale of fixed assets	6,627.85		1,202.83	
Interest received	7.78		8.92	
Sale of Investment	-		-	
Government grants	(30.86)	6475.99	(30.86)	1139.81
Net cash flow from / (used in) investing activities (B)		6475.99		1139.81
C. Cash flow from financing activities				
Repayment of long-term borrowings	(3920.95)		(139.92)	
Net increase / (decrease) in working capital borrowings	(4361.63)		(2,102.64)	
Finance cost	(2160.97)		(2,828.51)	
Dividend Paid	(214.98)	(10658.53)	-	(5071.07)
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		(10658.53)		(5071.07)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(96.18)		82.68
Cash and cash equivalents at the beginning of the year		254.44		171.76
Cash and cash equivalents at the end of the year		158.26		254.44
Components of Cash and Cash equivalent				
Cash on Hand		40.32		128.25
With Banks on Current account		117.94		126.19
		158.26		254.44

PLACE: NEW DELHI
Date : 11/05/2022



FOR T T LIMITED

Rikhab C. Jain
RIKHAB C. JAIN
CHAIRMAN



Office :- 3149 SECTOR-23 , GURUGRAM -122017 email: rsm@rsmodi.com

Independent Auditors' Report on Standalone Annual Financial Results of T T Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of T T Limited
Report on the audit of the Standalone Annual Financial Results

We have audited the accompanying standalone annual financial results of T.T Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results



These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.



– Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a. The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **R S MODI & CO.**
Chartered Accountants
Firm's Registration No.: 007921N

RAVINDRA MODI

Partner
DELHI

Membership No.: 084428

11/05/ 2022

UDIN: **22084428AIUIRY6870**





T.T. LIMITED

(CIN: L18101DL1978PLC009241)

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May 11, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

BSE Scrip Code: 514142

Listing Department
National Stock Exchange Of India Limited
Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

NSE Scrip Code: TTL

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We do hereby declare that, the Auditor's Report on Standalone Audited Financial Results of the Company, for the fourth quarter and financial year ended 31st March, 2022, issued by the Statutory Auditors of Company, is with unmodified opinion.

This declaration is given pursuant to the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI notification no. SEBI/LAD-NRO/GN/2016-2017/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records.

Thanking You

Yours Faithfully,
For T T Limited




Sunil Mahnot
Director (Finance)