



# P. H. CAPITAL LTD.

**Regd. Office :** 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,  
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.  
Tel. : 022-2201 9473 / 022-2201 9417 • CIN : L74140MH1973PLC016436  
Email : phcapitaltd@gmail.com

**Date: May 23, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai: - 400001

**Ref: Security code: - 500143**

**ISIN: - INE160F01013**

**Subject: Outcome of Board Meeting held on May 23, 2024 under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 23, 2024 has, inter alia, transacted the following business:

**1. Financial Results:**

Considered and approved the Audited Financial Results for the fourth quarter and year ended March 31, 2024. Pursuant to Regulation 33 of Listing Regulations, a copy of the above Audited Financial Results and the Audit Report, received from the Statutory Auditors, viz. M/s S.P. Jain & Associates, is enclosed for your information and record.

The above results have been duly reviewed and recommended by the Audit Committee to the Board. The same are being uploaded on the website of the Company. The extract of the above results will be published in Newspapers and the Published copy of the same shall be forwarded to you in due course.

**2. Appointment of Internal Auditor**

Approved the appointment of M/s. C. M. Lopez & Co., Chartered Accountants, as the Internal Auditor of the Company for the period April 1, 2024 to March 31, 2025.

The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated July 11, 2023 and SEBI Circular dated July 13, 2023 is enclosed herewith.

**3. Appointment of Secretarial Auditor**

Approved the appointment of M/s. D Maurya and Associates, Companies Secretaries in Practice, as the Secretarial Auditor of the Company for the period April 1, 2024 to March 31, 2025.

The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated July 11, 2023 and SEBI Circular dated July 13, 2023 is enclosed herewith.

The Board meeting commenced at 12 Noon and concluded at 1:15 P.M.



## **P. H. CAPITAL LTD.**

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We request you to take the above on record.

Thanking you,

Yours faithfully,

**For PH CAPITAL LIMITED,**

**Rikeen Dalal**  
**Chairman & Whole-time Director**  
**DIN: 01723446**

Encl: a/a



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## ANNEXRURE-A

### INFORMATION PURSUANT TO REGULATION 30 OF (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH MASTER SEBI CIRCULAR DATED JULY 11, 2023 & SEBI CIRCULAR DATED JULY 13, 2023 FOR APPOINTMENT OF INTERNAL AUDITOR AND SECRETARIAL AUDITOR

<b>Name of Auditor</b>	M/s C.M. Lopez & Co.	M/s. D Maurya and Associates
<b>Reason for Change viz appointment, resignation, removal, death or otherwise</b>	Appointment	Appointment
<b>Designation</b>	Internal Auditor	Secretarial Auditor
<b>Brief profile of services offered (In case of appointment)</b>	<b>Field of Experience:</b> Internal Audit, IFRS, Taxation <b>Terms of appointment:</b> To conduct Internal Audit for the financial year 2024-25. <b>About the auditor:</b> Practicing Chartered Accountant Firm with expertise in Internal audit, taxation, GST and corporate finance etc.	<b>Field of Experience:</b> Secretarial Audit, Companies Act, SEBI Regulations <b>Terms of appointment:</b> To conduct Secretarial Audit for the financial year 2024-25. <b>About the auditor:</b> Peer Reviewed Practicing Company Secretaries Firm with expertise in Secretarial Audit, Companies Act, SEBI Regulations etc.
<b>Disclosure of relationship between directors</b>	Not Applicable	Not Applicable

**Independent Auditor's Report On Audit of Annual Financial Results and Review of Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**P H CAPITAL LIMITED**  
Mumbai.

**Opinion and Conclusion**

We have (a) audited the Financial Results for the year ended March 31, 2024 and (b) reviewed the Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2024 of **P H CAPITAL LIMITED** ("**the Company**") ("**the statement**") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**the Listing Regulations**").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

- i.) Is presented in accordance with the requirements of Regulation 33 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii.) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited (Reviewed) Financial Results for the quarter ended March 31, 2024**

With respect to the Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

### **Management's Responsibilities for the Financial Results**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit/(loss) and other comprehensive income/ (loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Financial Results for the quarter ended March 31, 2024**

We conducted our review of the Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

- i) Attention is drawn to the fact that the figures for the quarter ended 31 March 2024 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of full financial year and the year-to-date figures up to the end of the third quarter of the relevant financial year, which were subjected to a limited review, as required under the Listing Regulations.

Our report is not modified for this matter.

**For S. P. JAIN & ASSOCIATES,**  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 103969W



*Kapil K. Jain*  
**KAPIL K. JAIN**  
(PARTNER)

Membership No. 108521

Place; Mumbai

Date: 23/05/2024

UDIN - 24108521BKDGUY5045



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### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31ST MARCH 2024.

(Rs. In Lacs except per share data)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total income from operations (Net)	6,491.92	2,995.89	1,549.88	16,142.54	7,615.56
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items )	(93.32)	1,266.00	(676.20)	2,724.49	(455.67)
3	Net Profit / (Loss) for the period after tax (after Extraordinary & Exceptional items)	(51.49)	912.00	(506.66)	2,012.87	(375.77)
4	Total Comprehensive Income for the period (comprehensive profit for the period (after Tax and other comprehensive income after tax)	(51.49)	912.00	(506.66)	2,012.87	(375.77)
5	Paid up Equity Share Capital of Rs. 10/-	300.01	300.01	300.01	300.01	300.01
6	Reserves	-	-	-	4,343.29	2,337.92
7	Earnings Per Share not annualised (FV of Rs. 10/- each)					
	Basic & Diluted	(1.72)	30.40	(16.89)	67.09	(12.53)
8	Earnings Per Share (after extraordinary items) (of Rs.10/- each)					
	Basic & Diluted	(1.72)	30.40	(16.89)	67.09	(12.53)

#### Notes:

1) The above is an Extract of the detailed format of Quarterly unaudited Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly / Yearly Audited Financial Results are available on the Stock Exchange Website. (www.bseindia.com).

2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2024

FOR P.H.CAPITAL LTD.

  
Rikeen P. Dalal  
DIN : 01723446  
Chairman & Whole Time Director



Date : 23/05/2024  
Place : Mumbai



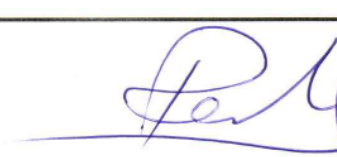



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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024 .

(Rs. In Lakhs except per share data)					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>I REVENUE FROM OPERATION</b>					
Total revenue from Operations	6491.92	2988.97	1549.88	16132.45	7613.34
<b>II Other Income</b>	0.00	6.93	0.00	10.09	2.22
<b>III Total Income ( I+II )</b>	<b>6,491.92</b>	<b>2,995.89</b>	<b>1,549.88</b>	<b>16,142.54</b>	<b>7,615.56</b>
<b>IV EXPENDITURE :</b>					
(a) Purchases of stock-in-trade	4868.82	2985.44	1032.36	14311.82	6406.66
(b) Changes in inventories of finished goods, Work in Progress and Stock in Trade	1,598.96	(1,333.03)	1,068.21	(1,243.39)	1,332.73
(c) Employees benefits expenses	48.65	44.29	44.26	181.45	173.32
(d) Finance Cost	5.06	5.76	5.02	23.82	26.23
(e) Depreciation and amortization expenses	7.09	6.88	6.37	27.08	16.72
(f) Other Administrative expenses	56.67	20.57	69.86	117.27	115.57
Total Expenses	<b>6,585.24</b>	<b>1,729.90</b>	<b>2,226.08</b>	<b>13418.05</b>	<b>8071.23</b>
<b>V Profit/ (Loss) before exceptional Items and Tax ( III-IV )</b>	<b>(93.32)</b>	<b>1266.00</b>	<b>(676.20)</b>	<b>2724.49</b>	<b>(455.67)</b>
<b>VI Exceptional Items</b>	-	-	-	-	-
<b>VII Profit Before Tax ( V-VI)</b>	<b>(93.32)</b>	<b>1266.00</b>	<b>(676.20)</b>	<b>2724.49</b>	<b>(455.67)</b>
<b>VIII Tax Expenses :</b>					
( a ) Current Tax	5.65	369.35	(70.09)	375.00	-
( b ) Deferred Tax	(47.48)	(15.36)	(99.44)	325.28	(103.86)
( c ) Short /(excess) Provision in Earlier Year	-	-	-	11.35	23.96
<b>IX Net Profit for the Period (VII- VIII)</b>	<b>(51.49)</b>	<b>912.00</b>	<b>(506.66)</b>	<b>2012.87</b>	<b>(375.77)</b>
<b>X Other Comprehensive Income ( OCI)</b>	-	-	-	-	-
Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-
Items that will be Reclassified subsequently to profit and loss	-	-	-	-	-
<b>Total Comprehensive Income for the period(IX +X)</b>	<b>(51.49)</b>	<b>912.00</b>	<b>(506.66)</b>	<b>2,012.87</b>	<b>(375.77)</b>
Paid-up Equity Capital (Face Value of Rs.10/-Each )	300.01	300.01	300.01	300.01	300.01
<b>XI Reserve excluding revaluation reserve</b>			0.00	4343.29	2337.92
<b>XII Earnings per share (EPS) in Rs.</b>					
( not annualised ) :					
(a) Basic	(1.72)	30.40	(16.89)	67.09	(12.53)
(b) Diluted	(1.72)	30.40	(16.89)	67.09	(12.53)

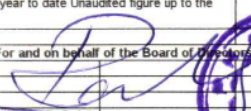
  




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AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2024.			
		(RS. in Lacs)	
Sr.No	Particulars	31-Mar-24 (Audited)	31-Mar-23 (Audited)
A	<b>ASSETS</b>		
I	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant And Equipment	130.82	133.54
	(b) Other Intangible Assets	1.69	-
	(c) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(d) Deferred tax Asstes ( net )	-	97.12
	(e) Other Non-Current Assets	0.33	0.30
	<b>Total Non Current assets</b>	<b>132.84</b>	<b>230.97</b>
II	<b>CURRENT ASSETS</b>		
	(a) Inventories	3,350.35	2,106.96
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	406.14	17.36
	(iii) Cash And Cash Equivalents	1,034.02	110.33
	(iv) Bank Balance Other Than (iii) Above	1.27	0.59
	(V) Loans	-	-
	(VI) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	40.02	153.89
	(d) Other current assets	19.21	130.79
	<b>Total Current Assets</b>	<b>4,851.00</b>	<b>2,519.93</b>
	<b>TOTAL ASSETS</b>	<b>4,983.84</b>	<b>2,750.89</b>
B	<b>EQUITY AND LIABILITIES</b>		
I	<b>EQUITY</b>		
	(a) Equity Share Capital	300.01	300.01
	(b) Other Equity	4,343.29	2,337.92
	<b>Total Equity</b>	<b>4,643.30</b>	<b>2,637.93</b>
II	<b>Minority Interest</b>		
III	<b>LIABILITIES</b>		
	<b>A. NON - CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	58.42	64.31
	(ia) Lease Liabilities	3.96	9.60
	(ii) Other Financial Liabilities	-	-
	(b) Provision	-	-
	(c) Deferred Tax Liabilities (Net)	228.15	-
	<b>Total Non Current Liabilities</b>	<b>290.53</b>	<b>73.91</b>
	<b>B. CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	18.77	14.85
	(ia) Lease Liabilities	8.61	12.57
	(ii) Trade Payables	-	-
	(a) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	-	-
	(b) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	1.24	0.37
	(iii) Other Financial Liabilities	12.12	4.10
	(b) Other Current Liabilities	6.64	4.93
	(c) Provision	2.63	2.24
	(d) Current Tax Liabilities ( Net )	-	-
	<b>Total Current Liabilities</b>	<b>50.01</b>	<b>39.05</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,983.84</b>	<b>2,750.89</b>
<b>NOTES :</b>			
1. The Standalone financial results for the Quarter and year ended March 31, 2024, have been audited by the statutory auditors of the company and reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May 2024			
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 as amended by the Companies ( Indian Accounting Standards ) ( Amendment ) Rule, 2016.			
3. The Board of Directors have not recommended any Final Dividend for the Financial Year 2023-2024. The Interim dividend of Rs. 0.25 per share declared for the Financial Year 2023-24 on Fully Paid up Equity share of Rs.10/- each will hereby be confirmed by the members in the ensuing Annual General Meeting.			
4. In line with the provisions of Ind AS 108- "Operating Segments" the Company is engaged in "Trading in Shares & Securities" which constitute single reportable business segment. The Company is operating only in India and there is no other significant geographical segment.			
5. * Non - Current Investment held is Rs.200/- as on 31.03.2024 & 31.03.2023, however due to roundup off in lacs the same appears at Rs. NIL .			
6. The Figures of the Previous Year have been regrouped / recast wherever necessary.			
7. The figures of Last Quarter are the balancing figure between the Audited figure in respect of the full financial year and published year to date Unaudited figure up to the Third Quarter of the relevant financial years.			
		For and on behalf of the Board of Directors	
			
Place: Mumbai		Rikeen P. Datta	
Date: 23-05-2024		Chairman & Whole Time Director	





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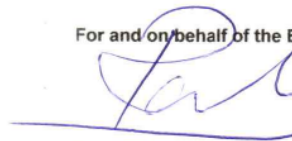
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AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024.		
PARTICULARS	(Rs. in Lakhs)	
	YEAR ENDED	YEAR ENDED
	31-Mar-24 Audited	31-Mar-23 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX	2,724.49	(455.67)
ADJUSTMENTS FOR:		
DEPRECIATION	27.08	16.72
PROFIT ON SALE OF FIXED ASSET	(3.17)	-
INTEREST INCOME	(6.93)	(2.18)
FINANCE EXPENSES	23.82	26.23
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>2,765.31</b>	<b>(414.90)</b>
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
INVENTORIES	(1,243.39)	1,332.73
TRADE RECEIVABLES	(388.77)	(17.36)
OTHER CURRENT ASSETS	100.23	(65.14)
OTHER NON CURRENT ASSETS	(0.03)	0.01
OTHER FINANCIAL ASSETS	-	-
CASH AND BANK BALANCE OTHER THAN FREE	(0.68)	(0.59)
OTHER FINANCIAL LIABILITIES	8.03	(27.37)
TRADE PAYABLES	0.87	(441.73)
OTHER CURRENT LIABILITIES	1.71	0.82
SHORT TERM PROVISIONS	0.39	(0.16)
<b>NET WORKING CAPITAL CHANGES</b>	<b>1,243.67</b>	<b>366.31</b>
LESS : CURRENT TAXES	(261.13)	(221.39)
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>982.55</b>	<b>144.91</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
PURCHASE OF FIXED ASSETS	(26.98)	(115.75)
SALE OF FIXED ASSETS	4.10	-
INTEREST RECEIVED	6.93	2.18
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(15.96)</b>	<b>(113.58)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
LONG TERM BORROWINGS (NET OF REPAYMENTS)	(5.89)	64.31
SHORT TERM BORROWINGS(NET OF REPAYMENTS)	3.92	14.85
LEASE LIABAILITY TAKEN(REPAYMNET)	(9.60)	(10.71)
FINANCE EXPENSES	(23.82)	(26.23)
ISSUE OF SHARE CAPITAL	-	0
DIVIDEND PAID	(7.50)	(7.50)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(42.90)</b>	<b>34.72</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>923.69</b>	<b>66.05</b>
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	110.33	44.28
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	<b>1,034.02</b>	<b>110.33</b>

For and on behalf of the Board of Directors

  
Rikeen P. Dalal  
Chairman & Whole Time Director



PLACE : MUMBAI  
23-05-2024



## P. H. CAPITAL LTD.

**Regd. Office :** 5D, Kakad House, 5th Floor, 'A' Wing, Sir Vithaldas Thackersey Marg,  
Opp. Liberty Cinema, New Marine Lines, Mumbai - 400020.  
Tel. : 022-2201 9473 / 022-2201 9417 • CIN : L74140MH1973PLC016436  
Email : phcapitaltd@gmail.com

**Date:** May 23, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Ref: Security Code No. 500143 ISIN: INE160F01013**

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that M/s. S.P Jain & Associates, Statutory Auditors of the Company have expressed their unmodified opinion in respect of Financial Results for the quarter and financial year ended March 31, 2024.

Please take the same on your record.

Yours faithfully,

**For P H CAPITAL LIMITED**

**Rikeen Dalal**  
**Chairman & Whole-time Director**  
**DIN: 01723446**