



# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com  
www.surajproducts.com

Dated: February 14, 2020

Dy. General Manager  
BSE Limited  
Corporate Relationship Department  
P.J.Towers, Dalal Street  
Mumbai - 400001

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held on February 14, 2020**

The Board of Directors of the Company at their meeting held on 14<sup>th</sup> February, 2020 at the registered Office of the Company, inter alia, has approved the following:

1. The Un-Audited Financial Results for the quarter ended on 31<sup>st</sup> December, 2019 along with the Limited Review Report on Unaudited Financial Results by the Statutory Auditor.


The copy of unaudited financial results along with the Limited Review Report is enclosed herewith for your perusal.

The meeting was commenced at 3:30 PM and concluded at 4:45 PM.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For Suraj Products Limited

  
A.N.Khatua  
Company Secretary



Copy to:

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata – 700001

**Suraj Products Limited**  
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

| ( ₹ in Lacs )  |  |                           |                           |                           |                           |                           |                         |
|--|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2019 |  |                           |                           |                           |                           |                           |                         |
| Sr No  | Particulars  | Quarter Ended             |                           |                           | Nine Month Ended          |                           | Year Ended              |
|  |  | 31.12.2019<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 31.12.2018<br>(Unaudited) | 31.12.2019<br>(Unaudited) | 31.12.2018<br>(Unaudited) | 31.03.2019<br>(Audited) |
|  | <b>Income</b>  |                           |                           |                           |                           |                           |                         |
| I  | Revenue from operations  | 2,681.86                  | 1,588.65                  | 1,814.14                  | 7,283.83                  | 7,896.73                  | 11,635.53               |
| II   | Other Income   | 2.18                      | 4.43                      | 9.92                      | 18.46                     | 37.61                     | 47.22                   |
| III  | <b>Total Revenue(I+II)</b>   | <b>2,684.04</b>           | <b>1,593.08</b>           | <b>1,824.06</b>           | <b>7,302.29</b>           | <b>7,934.34</b>           | <b>11,682.75</b>        |
| IV   | <b>Expenses</b>  |                           |                           |                           |                           |                           |                         |
|  | Cost of Materials Consumed   | 2,080.76                  | 1,785.59                  | 2,026.86                  | 6,170.94                  | 6,155.03                  | 8,301.50                |
|  | Changes in inventories of finished goods                                     | (329.32)                  | (962.07)                  | (908.05)                  | (1,460.17)                | (611.62)                  | (2.28)                  |
|  | Manufacturing & Operating Costs  | 356.51                    | 233.40                    | 252.72                    | 903.78                    | 842.79                    | 1,200.35                |
|  | Employee benefits expenses   | 142.13                    | 135.64                    | 107.33                    | 398.00                    | 284.92                    | 451.11                  |
|  | Finance Costs  | 155.13                    | 160.00                    | 102.97                    | 469.06                    | 280.29                    | 443.23                  |
|  | Depreciation and amortisation expenses                                       | 146.71                    | 128.71                    | 91.83                     | 403.46                    | 275.22                    | 401.11                  |
|  | Other Expenditure  | 53.56                     | 51.77                     | 47.66                     | 153.56                    | 142.26                    | 250.59                  |
|  | <b>Total Expenses</b>  | <b>2,605.47</b>           | <b>1,533.04</b>           | <b>1,721.32</b>           | <b>7,038.63</b>           | <b>7,368.89</b>           | <b>11,045.61</b>        |
| V  | <b>Profit / (Loss) before Tax (III-IV)</b>                                   | <b>78.57</b>              | <b>60.04</b>              | <b>102.74</b>             | <b>263.66</b>             | <b>565.45</b>             | <b>637.14</b>           |
| VI   | <b>Tax Expense</b>   |                           |                           |                           |                           |                           |                         |
|  | Current Tax  | 16.17                     | 12.37                     | 22.07                     | 54.28                     | 116.41                    | 125.80                  |
|  | Short Provision of Taxes of Earlier Year                                     | (1.48)                    | -                         | -                         | (1.48)                    | -                         | -                       |
|  | Deferred Tax   | 11.71                     | 26.49                     | 3.66                      | 48.50                     | 2.37                      | 6.30                    |
|  | Mat Credit   | (16.17)                   | (12.37)                   | 2.15                      | (54.28)                   | (69.28)                   | (124.55)                |
|  | <b>Total Tax Expenses</b>  | <b>10.23</b>              | <b>26.49</b>              | <b>27.88</b>              | <b>47.02</b>              | <b>49.50</b>              | <b>7.55</b>             |
| VII  | <b>Profit/(Loss) for the period (V-VI)</b>                                   | <b>68.34</b>              | <b>33.55</b>              | <b>74.86</b>              | <b>216.64</b>             | <b>515.95</b>             | <b>629.59</b>           |
| VIII   | <b>Other Comprehensive Income</b>  |                           |                           |                           |                           |                           |                         |
|  | Items that will not be reclassified to profit or Loss                        | -                         | -                         | -                         | -                         | -                         | -                       |
|  | Income tax relating to items that will not be reclassified to profit or loss | -                         | -                         | -                         | -                         | -                         | -                       |
|  | Items that will be reclassified to profit or loss                            | -                         | -                         | -                         | -                         | -                         | -                       |
|  | Income tax relating to items that will be reclassified to profit or loss     | -                         | -                         | -                         | -                         | -                         | -                       |
|  | <b>Total of Other Comprehensive income</b>                                   | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                  | <b>-</b>                |
| IX   | <b>Total Comprehensive income for the period (VII + VIII)</b>                | <b>68.34</b>              | <b>33.55</b>              | <b>74.86</b>              | <b>216.64</b>             | <b>515.95</b>             | <b>629.59</b>           |
| X  | <b>Paid up Equity Share Capital(Face Value of 10/- each)</b>                 | <b>1,140.00</b>           | <b>1,140.00</b>           | <b>1,140.00</b>           | <b>1,140.00</b>           | <b>1,140.00</b>           | <b>1,140.00</b>         |
| XI   | <b>Earnings per Share (Face value of ₹ 10 each)</b>                          |                           |                           |                           |                           |                           |                         |
|  | Basic  | 0.60                      | 0.29                      | 0.66                      | 1.90                      | 4.53                      | 5.52                    |
|  | Diluted  | 0.60                      | 0.29                      | 0.66                      | 1.90                      | 4.53                      | 5.52                    |



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on February 14, 2020
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended ended December 31, 2019
- 3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 Figures of the previous periods have been re-arranged/regrouped where necessary. to make them comparable

Place: Barpali

Date: 14.02.2020

By Order of the Board

  
Chairman





**REPORT ON LIMITED REVIEW**

Review Report to  
The Board of Directors of  
SURAJ PRODUCTS LTD.

1. We have reviewed the accompanying statement of unaudited financial results of Suraj Products Limited for the quarter and nine months ended December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14<sup>th</sup> February, 2020

For B D S & CO.  
Chartered Accountants

Bharat D. Sarawgee  
Partner

Membership No. 061505  
ICAI Firm Registration No. 326264E  
UDIN: 20061505AAAACB1289