

**HFCL Limited**8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : [www.hfcl.com](http://www.hfcl.com)Email - [secretarial@hfcl.com](mailto:secretarial@hfcl.com)HFCL/SEC/22-23  
October 15, 2022

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).****Subject: Allotment of 1,41,00,000 Warrants convertible into Equity Shares on preferential basis.**

Dear Sir(s)/ Madam,

This is further to our earlier announcement dated September 02, 2022, regarding the issuance of 1,41,00,000 (One Crore Forty-One Lacs only) Warrants convertible into equity shares on preferential basis to one of the Promoters of the Company and to certain persons belonging to non-Promoter category being senior leadership team.

We would like to inform you that the members of the Company at their 35<sup>th</sup> Annual General Meeting held on September 30, 2022, had passed a special resolution to approve the issue and allotment of 1,41,00,000 (One Crore Forty-One Lacs only) Warrants convertible into equivalent number of equity shares.

Subsequently, on receipt of warrant subscription price being Rs.20/- per warrant equivalent to 25% of the Warrant Exercise Price i.e., Rs.80/- per warrant, aggregating to Rs.28.20 crores, the Allotment Committee of the Board of Directors at its meeting held on October 15, 2022, has allotted 1,41,00,000 (One Crore Forty-One Lacs only) Warrants, being the entire issue, to the following Allottees:

Sl. No.	Name of the Allottee	Category	No. of Warrants
1	MN Ventures Private Limited	Promoter	1,00,00,000
2	Mr. Vijay Raj Jain	Non-promoter	15,00,000
3	Mr. Jitendra Singh Chaudhary	Non-promoter	5,00,000
4	Mr. Harshwardhan Pagay	Non-promoter	5,00,000
5	Mr. Manoj Baid	Non-promoter	2,00,000
6	Mr. Devender Kumar	Non-promoter	2,00,000
7	Mr. Nand Lal Garg	Non-promoter	2,00,000
8	Mr. Jayanta Dey	Non-promoter	2,00,000
9	Mr. Sushil Kumar Wadhwa	Non-promoter	2,00,000
10	Mr. Rajesh Jain	Non-promoter	2,00,000
11	Mr. Brij Bhushan Singh	Non-promoter	2,00,000
12	Mr. Gilkara Shrinivas Naidu	Non-promoter	2,00,000
<b>Total</b>			<b>1,41,00,000</b>



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Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Re.1/- (Rupee One only) each in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs.60/- per warrant, being 75% of the Warrant Exercise Price from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,  
**For HFCL Limited**

**(Manoj Baid)**  
Senior Vice-President (Corporate) &  
Company Secretary