



Date: 4 May 2021

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER/BSE Scrip Code- 538562

Re: Press Release

Dear Sir,

We are forwarding herewith Press Release on the financial performance of the Company for the quarter and year ended 31 March 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Skipper Limited

Manish Agarwal

Manish Agarwal
Company Secretary & Compliance Officer

Encl: As above

SKIPPER LIMITED

Regd. Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017

CIN : L40104WB1981 PLC033408 Phone : 033 2289 2327 / 5731 / 5732, Fax : 033 2289 5733

Email : mail@skipperlimited.com, Website : www.skipperlimited.com

EARNINGS RELEASE

Q4 & 12M FY'21 HIGHLIGHTS

Business Highlights

- Revenue stood at Rs.4,974 Million, Profit After Tax (PAT) at Rs.91 Million
 - The Closing Order Book stood at Rs.16,020 Million
 - Order inflow of Rs. 3,810 Million
 - Strong Bidding Pipeline of Rs.38,000 Million

Kolkata, Tuesday, 4th May, 2021: Skipper Limited (BSE: 538562) and NSE (Symbol: SKIPPER), is one of the world's leading manufacturers for Power Transmission & Distribution structures and a prominent manufacturer of Telecom and Railway structures. Skipper, also a significant player in Polymer Pipes & Fittings industry, announced its results for the third quarter of FY 21, ended 31st March 2021.

Standalone Financial Performance

All figures in Million, unless specified

	Q4 FY 21	Q4 FY 20	Change %	Fy'21	Fy'20	Change %
Revenue	4,973.5	4,388.5	13.3	15,815.1	13905.1	13.7
EBITDA	427.9	272.0	57.3	1437.1	1391.3	3.3
% Of Revenue	8.6%	6.2 %		9.1%	10.0%	
Profit Before Tax (PBT)	125.9	(20.4)		301.2	182.3	65.2
Profit After Tax (PAT)	90.8	273.9	- 66.8	210.8	414.9	-49.2

Key Business Highlights

NABL accredited Tower & Monopole Testing Station: Skipper started operations in its new Tower & Monopole Test Station located in Howrah (West Bengal). The testing station has been assessed and accredited in accordance with the standard ISO/IEC 17025:2017 "General Requirements for the Competence of Testing & Calibration Laboratories" by NABL.

Order book Position: Q4 Fy'21 order inflow Rs. 3810 Million for engineering products supplies from several SEB's and for various export supplies. The closing Order book as on March 31st 2021 is valued to be Rs. 16,020 Million, which constitutes of 33% exports and 67% domestic orders. The company has a strong bidding pipeline of Rs.38,000 Million and expects a substantial rise in the volume of international orders in the current fiscal. Management expects the International business share in order book to rise to 50% in next 2 years.

Skipper Polymer Growth: Skipper maintained a strict financial discipline focusing on the bottom-line and structuring the company to deliver sustainable results. The Polymer segment of the company witnessed highest ever revenue for the quarter, with a growth of 10times increase in touchpoints in just 2 years under TOC implementation

Skipper's preparedness to fight Covid 19: Skipper has actively resumed the manufacturing process. In order to kick-start the deliveries, the company with its key associates have chalked out extensive catch-up plans for various locations and work fronts to ensure timely completion and avoid any slippages. Currently Skipper is functional at 75% of its manufacturing capacity, post phase wise resumption of work. Detailed SOPs / protocols have also been devised in compliance with the instructions/ guidelines issued by the Govt. of India.

DIRECTOR SPEAKS

Speaking on the occasion Mr. Sharan Bansal, Director Skipper Limited, said, "Despite severe challenges posed by the pandemic and other economic factors Skipper has been able to deliver a steady performance. Our closing order book stood at Rs.16,020 million, which constitutes of 67% domestic & 33% export, with an order inflow of Rs.3,810 million for engineering products supplies from several SEB's and for various export supplies. We are delighted with the new order wins in our power transmission tower manufacturing business. The new orders in the T&D business provides us with a strategic entry in the North American market, demonstrating sheer focus on strengthening our presence in key markets.

With Skipper Limited's world wide footprint, it continues to capitalize on attractive growth opportunities in the T&D sector, to create superior shareholder value. Our diversified order book, robust execution capabilities and strong balance sheet position gives us confidence of growth from a long-term perspective. We are committed to leveraging and addressing the vast potential of India's transmission sector with our integrated operations. With the Government's accelerated efforts towards scaling infrastructure and improving electrification in rural areas, Skipper is poised to support this growth. We have always strived to be a significant contributor towards nation building and we will continue to explore opportunities for growth by leveraging our strong transmission network".

Commenting on the release today Mr. Devesh Bansal, Director, Skipper Limited said "We are extremely delighted to announce that the Polymer division of Skipper has been able to deliver the highest revenue for the quarter. Not only that Skipper managed to create an increase in the touchpoints by 10 times in the last 2 years, through our concentrated efforts to streamline operations through implementation of TOC. This trend is expected to only accelerate in the future. In our engineering section with a well balanced order book of domestic and international orders and an impressive bidding pipeline of Rs.38,000 Million, we are expecting a strong rebound in FY22.

Mr. Bansal also added " Skipper Limited is constantly benchmarking to be best in class and focussed towards building up an organised corporate structure. Our efforts towards sustainable business practices will not only help us achieve our goals but also help the national infrastructure. In these challenging times health and safety of all our stakeholders remains our utmost priority and all our plant and site locations of the company follow strict SOP's for Covid related safety".

ABOUT SKIPPER LIMITED

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and the Polymer segment. With over 35 years of domain knowledge it is largest in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost effective solution for infrastructure providers and telecom operators. Its international footprint spans across continents such as Latin America, Europe, and Africa and is spread across 30+ countries with presence across sub-segments such as Towers, EPC, Monopoles, Poles and Railway Electrification Structures. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of 'Skipper', the company manufactures premium quality polymer pipes & fittings, which serve both the agricultural as well as plumbing sectors. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

For further information please contact:

Aditya Dujari, Head - Investor Relations ; E-mail: aditya.dujari@skipperlimited.com

Media Contact:

Kalyan Saha, Senior Manager – Brand & Corporate Communications

Email Id: kalyan.saha@skipperlimited.com Mobile No: +91 9830697779