



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
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Tel : +91 - 33 - 4031 - 3200
CIN : L24110WB1960PLC024910
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23rd February, 2023

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1,
"G" Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: KANORICHEM

DCS-CRD
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Code No. 50 6525

Dear Sirs,

Re: Information under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (Press Release)

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company is setting up a new Formaldehyde Plant with 300 TPD capacity at Ankleshwar. Further, please find enclosed herewith a copy of Press/Media Release for the same.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

Neha Saraf
Company Secretary



Media Release

“Bhumi Puja for adding 300 TPD Formaldehyde Plant at KCI, Ankleshwar”

M/s. Kanoria Chemicals & Industries Limited (KCI) has performed Bhumi Puja for setting up a new Formaldehyde plant at the existing manufacturing facility at GIDC, Ankleshwar Gujarat on 23rd February 2023.

The upcoming Formaldehyde plant will be with latest Metal Oxide based technology. This new capacity with superior technology will cater to growing demand in various sectors such as Engineering wood, Textile, Agrochemicals, Pharmaceuticals, etc. in the region as well as the exports markets.

Speaking on the occasion, Mr. Ranjeet Singh, Chief Executive - Chemical Business, said, “We are delighted that this additional Formaldehyde manufacturing facility with the latest technology will give us sustainable competitive advantage at the market place. This investment is aimed at creating values for our stakeholders and optimizing the resources in line with the company's 'Vision-2030'. He also expressed his sincere thanks to the policies of Govt. of Gujarat & officials which have helped KCI in these endeavours. He mentioned that the company will continue to invest in expanding capacities at all the locations considering sustainable development and inclusive growth in line with the company's 'Vision-2030”

Mr. Sanjay Ojha, Chief of Manufacturing & Project, was also present on the occasion.