

SEC/2023

August 26, 2023

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500510	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: LT
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Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Incorporation of a Joint Venture Company.**

Further to our letter dated July 25, 2023, we wish to inform you the Company has incorporated a new Joint Venture Company - GH4India Private Limited on August 25, 2023.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

**For Larsen & Toubro Limited**

**Sivaram Nair A  
Company Secretary  
(M. No. - F3939)**

**Annexure A**

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name:</b> GH4India Private Limited</p> <p><b>Authorised Capital:</b> Rs. 3,00,00,000 (30,00,000 equity shares of Rs. 10 each)</p> <p><b>Subscribed Capital and Subscribers:</b>  Larsen &amp; Toubro Limited: Rs. 1,00,00,000  Indian Oil Corporation Limited: Rs. 1,00,00,000  Renew Private Limited: Rs. 1,00,00,000</p> <p><b>Size/Turnover:</b> Not applicable (yet to commence business operations).</p>
2	Whether the acquisition would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
3	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
4	Industry to which the entity being acquired belongs;	GH4India Private Limited is formed for the purpose of development of green hydrogen and its derivatives (including green ammonia, methanol, etc) production assets and associated renewable assets through any model of ownership and operatorship.
5	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	
6	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
7	Indicative time period for completion of the acquisition;	Not Applicable
8	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
9	Cost of acquisition and/ or the price at which the shares are acquired	Initial subscription by the Company (33%) to the share capital of GH4India Private Limited of Rs. 1,00,00,000.
10	Percentage of shareholding / control acquired and / or number of shares acquired;	33.33% of shares are held by the Company.
11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Date of Incorporation:</b> August 25, 2023</p> <p><b>History/Turnover</b> – Not applicable, as GH4India Private Limited is yet to commence its business operations.</p> <p><b>Country of incorporation:</b> India</p>