



GARWARE MARINE INDUSTRIES LIMITED

CIN: L12235MH1975PLC018481

Regd. Office: 03rd Floor, Prospect Chambers, D.N.Road, Fort, Mumbai - 400 001

Phone: 022 35213699, 35481800; Email: garware.marine@gmail.com;

Website: www.garwaremarine.com

27.09.2023

To,
The Manager,
The Corporate Relations Department
BSE Ltd.,
P. J. Tower, Dalal Street,
Mumbai 400 001

SCRIP CODE: 509563

Dear Sir,

Subject: Proceeding pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report of the 45th Annual General Meeting dated 27th September, 2023.

Kindly take on your record the following Proceedings of the 45th Annual General Meeting (AGM) of the Company held today, Wednesday, 27th September, 2023 through Video Conference (the venue of the AGM was presumed at the Company's Registered Office, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In view of the Circulars issued by the Ministry of Corporate Affairs (MCA) from time to time and pursuant to circular, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI, the AGM was conducted according to the prescribed guidelines through video conferencing.

1. Mr. Aditya A. Garware, Chairman presided over the Meeting through Video from Singapore and welcomed all the members and invitees present at the AGM.
2. Following Directors, Company Secretary and Chief Financial Officer were present:

Sr. No.	Name of Chairman/ Director and Company Secretary	Designation
1	Mr. Aditya A. Garware	Chairman & Non-Executive Director
2	Mrs. Shefali S. Bajaj	Non-Executive Director
3	Mr. Vikas D. Sadarangani	Independent Director Chairman Stakeholders' Grievance Committee
4	Mr. Rajiv S. Khanna	Independent Director Member of Nomination & Remuneration Committee
5	Mr. Shyamsunder V. Atre	Executive Director
6	Ms. Pallavi P. Shedge	Company Secretary
7	Mrs. Vipulata S. Tandel	Chief Financial Officer

Leave of absence was granted to Mr. Sanjay V. Chinai, Independent Director as he is travelling out of the Country and unable to attend the AGM. He had expressed his apologies for the same.

3. In Attendance:

Sr. No.	Name of the CFO and other consultants	Designation
1	Mr. Deepak Narsaria	St.Auditor M/s. D. Kothary & Co., Chartered Accountants
2	Mr. Rajkumar Tiwari	Secretarial Auditor (PCS)
3	Mr. Taher Sapatwala	Scrutinizer (PCS)

Purij



4. As the requisite Quorum being present, the Chairman called the AGM in order.
5. With unanimous consent of the members Notice of 45th AGM was taken as read.
6. The Chairman's speech was recited by the Chairman.
7. The members were informed that there are no qualifications, observations, comments, disclaimer or adverse remarks in the Auditor's Report and Secretarial Audit Report and the same has taken as read.
8. The following items were duly considered, proposed and seconded:

Item No.	Resolution	Ordinary/ Special
Ordinary Business		
1	The Audited Balance Sheet as at 31 st March, 2023 and Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Directors' and Auditors' Report thereon.	Ordinary Resolution
2	Appointment of Director in place of Mrs. Shefali S. Bajaj (DIN: 00149511), who retires by rotation and being eligible, offers herself for re-appointment. (*)	Ordinary Resolution

(*) The said item pertains to the re-appointment of Mrs. Shefali S. Bajaj, who is a promoter and sister of Mr. Aditya Garware, he has requested Mr. Vikas D. Sadarangani, Independent Director to chair the meeting for this item.

After passing the resolution, Mr. Aditya Garware resumed and continued the proceedings of the meeting.

9. The queries of the shareholders (speakers) were answered by the Chairman. Out of 5 Registered Speakers (Shareholders), 4 Speakers had expressed their appreciation to all the Board members, Company secretary and other employees of the Company and also had given their best regards for the progress of the company.
10. The Chairman informed that the Company had provided the remote e-voting facility to its members from Sunday, 24th September, 2023 at 10.00 a.m. to Tuesday, 26th September, 2023 at 5.00 p.m. The members present at the AGM who have not voted through remote e-voting will be allowed to cast their votes through e-portal of CDSL after the conclusion of AGM.
11. The Chairman informed that the Board of Directors has appointed Mr. Taher Sapatwala, Practicing Company Secretaries as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-Voting and e-voting during the AGM and then submit his Report.
12. The result shall be declared within the time permissible under the applicable laws. The results declared along with Scrutinizers Report would be place on the website of the Company, www.garwaremarine.com. The same shall be communicated to the Stock Exchange, BSE Ltd.
13. The AGM commenced at 11:30 a.m. and concluded at 11:57 am.

For Garware Marine Industries Limited


Pallavi P. Shedge
Company Secretary & Compliance Officer
A29787

