



August 18, 2019

To,

General Manager, Listing Department, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions for the half year ended 31st March, 2020.

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached the disclosure of Related Party Transactions, on a consolidated basis, in accordance with applicable accounting standards.

Kindly take this in your records.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED



Hemant Auti
Company Secretary

STANDALONE
RELATED PARTY TRANSACTION

Particulars	Subsidiary Companies, Associates and Joint Venture		Key Management Personnel		Entities in which Key Management Per		Total 31st March 2020	Total 31st March 2019
	31st March 2020	31st March 2019	31st March 2020	31st March 2019	31st March 2020	31st March 2019		
SALE OF GOODS (Net of Returns)								
BT Chemicals SDN BHD	10,408,761	12,969,255	0	0	0	0	10,408,761	12,969,255
BT Biotex	3,568,244	0	0	0	0	0	3,568,244	0
Rovatex	4,194,950	0	0	0	0	0	4,194,950	0
Proton Blochem Private Limited	0	0	0	0	3,230,930	0	3,230,930	0
Total	18,171,955	12,969,255	0	0	3,230,930	0	21,402,885	12,969,255
RECEIVING OF SERVICES								
Proton Blochem Private Limited	0	0	0	0	12,000,000	24,701,586	12,000,000	24,701,586
Total	0	0	0	0	12,000,000	24,701,586	12,000,000	24,701,586
PURCHASE OF GOODS								
BT Chemicals SDN BHD	46,227,908	94,517,988	0	0	0	0	46,227,908	94,517,988
BT Biotex SDN BHD	0	0	0	0	0	0	0	0
Total	46,227,908	94,517,988	0	0	0	0	46,227,908	94,517,988
DIVIDEND INCOME								
Fineotex Malaysia Limited	5,915,279	0	0	0	0	0	5,915,279	0
Total	5,915,279	0	0	0	0	0	5,915,279	0
RENT INCOME								
Proton Blochem Private Limited	0	0	0	0	0	455,000	0	455,000
Total	0	0	0	0	0	455,000	0	455,000
RENT EXPENSE								
Manya Steel Private Limited	480,000	272,500	0	0	0	0	480,000	272,500
Surendra Tibrewala	0	0	450,000	882,000	0	0	450,000	882,000
Kanaklata Tibrewala	0	0	0	0	690,000	828,000	690,000	828,000
Sanjay Tibrewala	0	0	960,000	906,670	0	0	960,000	906,670
Total	480,000	272,500	1,410,000	1,788,670	690,000	828,000	2,580,000	2,889,170
COMMISSION PAID								
BT Chemicals SDN BHD	514,527	0	0	0	0	0	514,527	0
BT Biotex SDN BHD	65,724	0	0	0	0	0	65,724	0
Rovatex	106,836	0	0	0	0	0	106,836	0
Total	687,087	0	0	0	0	0	687,087	0
INTEREST RECEIVED								
Manya Steel Private Limited	0	67,783	0	0	0	0	0	67,783
Sanjay Tibrewala	0	0	0	175,890	0	0	0	175,890
Total	0	67,783	0	175,890	0	0	0	243,673
REMUNERATION TO DIRECTORS*								
Surendra Tibrewala	0	0	4,770,000	7,140,000	0	0	4,770,000	7,140,000
Sanjay Tibrewala	0	0	4,770,000	7,140,000	0	0	4,770,000	7,140,000
Aarti Jhunjhunwala	0	0	1,770,000	1,462,500	0	0	1,770,000	1,462,500
DIRECTORS FEES/SITTING FEES								
Navin Mittal	0	0	30,000	0	0	0	30,000	0
Manmohan Mehta	0	0	30,000	0	0	0	30,000	0
Alok Dhanuka	0	0	30,000	0	0	0	30,000	0
REMUNERATION TO COMPANY SECRETARY *								
Hemant Aurti	0	0	226,500	0	0	0	226,500	0
Posha Kothari	0	0	0	368,750	0	0	0	368,750
EMPLOYERS CONTRIBUTION TO PF								
Surendra Tibrewala	0	0	583,200	504,000	0	0	583,200	504,000
Sanjay Tibrewala	0	0	583,200	504,000	0	0	583,200	504,000
Aarti Jhunjhunwala	0	0	270,000	108,000	0	0	270,000	108,000
Total	0	0	1,306,290	1,722,725	0	0	1,306,290	1,722,725
REIMBURSEMENT OF EXPENSES								
Manya Steel Private Limited	2,400	4,300	0	0	0	0	2,400	4,300
Aarti Jhunjhunwala	0	0	0	200,000	0	0	0	200,000
Total	2,400	4,300	0	200,000	0	0	2,400	204,300
ADVANCE GIVEN TO SUPPLIER								
BT Chemicals SDN BHD	5,597,629	11,199,338	0	0	0	0	5,597,629	11,199,338
Total	5,597,629	11,199,338	0	0	0	0	5,597,629	11,199,338



NAME - RANESH SHARMA

ii. Outstanding balances as on reporting date

Particulars	Subsidiary Companies, Associates and Joint Venture		Key Management Personnel		Entitles in which Key Management Per		Total	
	31st March 2020	31st March 2019	31st March 2020	31st March 2019	31st March 2020	31st March 2019	31st March 2020	31st March 2019
OUTSTANDING BALANCES								
INVESTMENTS								
Fineotex Malaysia Limited	83,868,940	83,868,940	-	0	0	0	83,868,940	83,868,940
Manya Steel Private Limited	7,294,311	7,294,311	0	0	0	0	7,294,311	7,294,311
Fineotex Specialities FZE	2,658,194	2,658,194	0	0	0	0	2,658,194	2,658,194
Total	93,821,445	93,821,445	0	0	0	0	93,821,445	93,821,445
RECEIVABLES								
BT Chemicals SDN BHD	7,245,643	4,112,922	0	0	0	0	7,245,643	4,112,922
BT Blotex	2,204,499	0	0	0	0	0	2,204,499	0
Rovatex	4,323,080	0	0	0	0	0	4,323,080	0
Proton Blochem Private Limited	0	0	0	0	3,127,384	0	3,127,384	0
Total	13,773,222	4,112,922	0	0	3,127,384	0	16,900,606	4,112,922
TRADE ADVANCE								
BT Chemicals SDN BHD	5,597,629	11,199,338	0	0	0	0	5,597,629	11,199,338
Total	5,597,629	11,199,338	0	0	0	0	5,597,629	11,199,338
SECURITY DEPOSIT GIVEN (Excluding effect of IND AS 113)								
Manya Steel Private Limited	11,685,305	11,685,305	0	0	0	0	11,685,305	11,685,305
Sanjay Tibrewala	0	0	1,000,000	0	0	0	1,000,000	0
Surendra Tibrewala	0	0	6,000,000	0	0	0	6,000,000	0
Kanaklata Tibrewala	0	0	0	0	12,000,000	19,500,000	12,000,000	19,500,000
Total	11,685,305	11,685,305	7,000,000	-	12,000,000	19,500,000	30,685,305	31,185,305
PAYABLES								
Proton Blochem Private Limited	0	0	0	0	788,745	2,552,603	788,745	2,552,603
Surendra Tibrewala - Rent	0	0	67,500	66,150	0	0	67,500	66,150
Kanaklata Tibrewala - Rent	0	0	0	0	103,500	0	103,500	0
Manya Steel Private Limited	72,000	72,000	0	0	0	0	72,000	72,000
Sanjay Tibrewala	0	0	144,000	4,110	0	0	144,000	4,110
Total	72,000	72,000	211,500	70,260	892,245	2,552,603	1,175,745	2,694,863
REMUNERATION PAYABLE								
Surendra Tibrewala	0	0	463,800	288,200	0	0	463,800	288,200
Sanjay Tibrewala	0	0	501,800	287,200	0	0	501,800	287,200
Aarti Jhunjhunwala	0	0	191,600	123,000	0	0	191,600	123,000
Total	0	0	1,157,200	698,400	0	0	1,157,200	698,400
DIRECTORS SITTING FEES PAYABLE								
Navin Mittal	0	0	4,500	0	0	0	4,500	0
Manmohan Mehta	0	0	4,500	0	0	0	4,500	0
Alok Dhanuka	0	0	4,500	0	0	0	4,500	0
Total	0	0	13,700	0	0	0	13,700	0
REIMBURSEMENT OF EXPENSES PAYABLE								
Aarti Jhunjhunwala	0	0	0	200,000	0	0	0	200,000
Total	0	0	0	200,000	0	0	0	200,000



Name - MR. RAMESH SHARMA

CONSOLIDATED
RELATED PARTY TRANSACTION

Particulars	Key Management Personnel		Entities in which Key Management Personnel or its relatives are interested / Relative of Key Management		Total	
	31st March 2020	31st March 2019	31st March 2020	31st March 2019	31st March 2020	31st March 2019
SALE OF GOODS (Net of Returns)						
Proton Biochem Private Limited	-	-	3,230,930	-	3,230,930.00	-
Total	-	-	3,230,930	-	3,230,930	-
RECEIVING OF SERVICES						
Proton Biochem Private Limited	-	-	12,000,000	24,701,586.00	12,000,000.00	24,701,586.00
Total	-	-	12,000,000.00	24,701,586.00	12,000,000.00	24,701,586.00
RENT INCOME						
Proton Biochem Private Limited	-	-	-	455,000.00	-	455,000.00
Total	-	-	-	455,000.00	-	455,000.00
RENT EXPENSE						
Surendra Tibrewala	450,000.00	882,000.00	-	-	450,000.00	882,000.00
Kanaklata Tibrewala	-	-	690,000.00	828,000.00	690,000.00	828,000.00
Sanjay Tibrewala	960,000.00	906,670.00	-	-	960,000.00	906,670.00
Total	1,410,000.00	1,788,670.00	690,000.00	828,000.00	2,100,000.00	2,616,670.00
INTEREST RECEIVED						
Sanjay Tibrewala	-	175,890.00	-	-	-	175,890.00
Total	-	175,890.00	-	-	-	175,890.00
REMUNERATION TO DIRECTORS						
Surendra Tibrewala	4,770,000	7,140,000	-	-	4,770,000.00	7,140,000.00
Sanjay Tibrewala	4,770,000	7,140,000	-	-	4,770,000.00	7,140,000.00
Sonai Kedha Sankar	771,117	3,116,337	-	-	771,117.00	3,116,337.00
Aarti Jhunjhunwala	1,770,000	1,462,500	-	-	1,770,000.00	1,462,500.00
DIRECTORS FEES/SITTING FEES						
Navin Mittal	30,000	-	-	-	30,000.00	-
Manmohan Mehta	30,000	-	-	-	30,000.00	-
Alok Dhanuka	30,000	-	-	-	30,000.00	-
REMUNERATION TO COMPANY SECRETARY*						
Pooja Kothari	-	368,750	-	-	-	368,750.00
Hemant Auti	226,500	-	-	-	226,500.00	-
EMPLOYERS CONTRIBUTION TO PF						
Surendra Tibrewala	583,200	504,000	-	-	583,200.00	504,000.00
Sanjay Tibrewala	583,200	504,000	-	-	583,200.00	504,000.00
Aarti Jhunjhunwala	270,000	108,000	-	-	270,000.00	108,000.00
Total	13,834,017.00	20,343,587.00	-	-	13,834,017.00	20,343,587.00
REIMBURSEMENT OF EXPENSES						
Aarti Jhunjhunwala	0	200,000	0	0	-	200,000.00
Total	0	200,000	0	0	0	200,000



NAME - RAMESH SHARMA

Outstanding balances as on reporting date

(Rs in Lakhs)

Particulars	Key Management Personnel		Entities in which Key Management Personnel or its relatives are interested / Relative of Key Management		Total	
	31st March 2020	31st March 2019	31st March 2020	31st March 2019	31st March 2020	31st March 2019
OUTSTANDING BALANCES						
SECURITY DEPOSIT GIVEN						
Sanjay Tibrewala	1,000,000	-	-	-	1,000,000.00	-
Surendra Tibrewala	6,000,000	-	12,000,000	19,500,000.00	6,000,000.00	19,500,000.00
Kanaklata Tibrewala	-	-	-	-	12,000,000.00	-
Total	7,000,000.00	-	12,000,000.00	19,500,000.00	19,000,000.00	19,500,000.00
RECEIVABLES						
Proton Biochem Private Limited	-	-	3,127,384	-	3,127,384.00	-
Total	-	-	3,127,384.00	-	3,127,384.00	-
PAYABLES						
Proton Biochem Private Limited	-	-	788,745	2,552,603	788,745.00	2,552,603.00
Surendra Tibrewala - Rent	67,500	66,150	-	-	67,500.00	66,150.00
Kanaklata Tibrewala - Rent	-	-	103,500	-	103,500.00	-
Sanjay Tibrewala	144,000	4,110	-	-	144,000.00	4,110.00
Total	211,500.00	70,260.00	892,245.00	2,552,603.00	1,103,745.00	2,622,863.00
REMUNERATION PAYABLE						
Surendra Tibrewala	463,800	288,200	-	-	463,800.00	288,200.00
Sanjay Tibrewala	501,800	287,200	-	-	501,800.00	287,200.00
Aarti Jhunjhunwala	191,600	123,000	-	-	191,600.00	123,000.00
Pooja Kothari	-	23,774.00	-	-	-	23,774.00
DIRECTORS SITTING FEES PAYABLE						
Navin Mittal	4,500	-	-	-	4,500.00	-
Manmohan Mehta	4,500	-	-	-	4,500.00	-
Alok Dhanuka	4,500	-	-	-	4,500.00	-
Total	1,170,700.00	722,174.00	-	-	1,170,700.00	722,174.00
REIMBURSEMENT OF EXPENSES PAYABLE						
Aarti Jhunjhunwala	-	200,000.00	-	-	-	200,000.00
Total	-	200,000.00	-	-	-	200,000.00



NAME - RAMESH SHARMA