

14th July, 2021

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex ;
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Craftsman Automation Limited ("The Company") had entered into a Joint Venture Agreement on 22nd October, 2007 with following Parties:

1. Mitsubishi Corporation, Tokyo,
2. MC Machinery Systems Inc., USA,
3. Mitsubishi Corporation India Private Limited, India,
4. Mitsubishi Corporation Technos, Japan

The Joint Venture Agreement was entered to form a new Company namely MC Craftsman Machinery Private Limited ("MCCM") with an objective of selling Electric Discharge Machines and Laser Cutting Machines ("Products") and providing appropriate services to the users of Products in India. The Company is presently holding 10% of paid up share capital of MCCM.

Further, the Board of Directors of the Company at their meeting held on Wednesday, the 14th July, 2021, has considered and approved the termination of the Joint Venture Agreement dated 22nd October, 2007.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as **Annexure I**.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for **CRAFTSMAN AUTOMATION LIMITED**


Shainshad Aduvanni
Company Secretary & Compliance Officer



Encl: As above

Craftsman Automation Limited

Registered Office:
Senthel Towers, 4th Floor
1078, Avanasshi Road
Coimbatore - 641 018
Tamilnadu, India

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info@craftsmanautomation.com
www.craftsmanautomation.com

CIN No : L28991TZ1986PLC001816
GST No : 33AABCC2461K1ZW

Disclosure as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015:

S.No	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Not Applicable
2.	Purpose of entering into the agreement	Not Applicable
3.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "Arms Length"	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
Details about termination		
9.	a) Name of parties to the agreement;	1. Mitsubishi Corporation-Tokyo, MC 2. MC Machinery Systems Inc, USA, 3. Mitsubishi Corporation India Private Limited, 4. Mitsubishi Corporation Technos, Japan
	b) Nature of the agreement;	Joint Venture Agreement for selling Electric Discharge Machines and Laser Cutting Machines ("Products") and providing appropriate services to the users of Products in India.
	c) Date of execution of the agreement;	22 nd October, 2007
	d) Details of amendment and impact thereof or reasons of termination and impact thereof	In order to focus on the increasing needs of the primary business. The termination of the Joint Venture Agreement will not have any impact on the Company.

Note: Due to termination of Joint Venture Agreement, clauses from 1 to 8 of the aforesaid format of SEBI Circular shall not be applicable to the Company.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED




Shainshad Aduvanni
Company Secretary & Compliance Officer

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