



22<sup>nd</sup> July, 2023

To  
**National Stock Exchange of India Limited**  
**Plot No. C/1, G Block,**  
**Bandra –Kurla Complex Mumbai- 400051**

To  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street Mumbai – 400001**

**NSE Symbol: EQUIPPP**

**BSE Scrip Code: 590057**

**Sub: Intimation about execution of a Joint Venture Agreement-Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that EQUIPPP Social Impact Technologies Ltd (EQUIPPP) has entered into a Joint Venture Agreement with Seneca Global IT Services Private Limited (SenecaGlobal), a Company founded by Serial Entrepreneurs with ~30+ years of entrepreneurial journey including, Mr. Rao Tummalapalli, Mr. Edward V. Szofer, Mr. Swaminathan Mani, who founded and headed organizations that employ ~5,000 professionals today.

SenecaGlobal is a leader in innovation outsourcing for complex software development, managed services and enterprise resource planning (ERP) solutions. The company helps its clients' diverse domains including the HealthTech, SecurityTech, FinTech and manufacturing/logistics industries - develop and bring innovations to market faster.

The JV agreement was signed and exchanged today between Mr. A Sri Prasad Mohan (CFO, EQUIPPP) and Mr. Rao Tummalapalli (MD, SenecaGlobal) in the presence of Mr. Jayesh Ranjan, Principal Secretary of the Industries & Commerce (I&C) and Information Technology (IT) Departments of the Telangana government at T-HUB in Hyderabad. Both the companies presented the work they have been doing so far and discussed how this joint venture collaboration can be capitalized for ESG opportunities across the global markets.



### **IMG : Joint Venture Agreement Exchange at T-Hub**

Mr Jayesh Ranjan spoke about initiatives taken by Government of Telangana in the domain of ESG and appreciated the role of corporates in fighting against the recent pandemic through their CSR programs. Given the relevance of ESG in the current global markets and trends as seen in key events such as World Economic Forum (WEF) Summits, He extended his optimism about this joint venture and wishes to keep track of its progress.



**IMG : Mr Jayesh Ranjan, IAS addressing at the event in T-Hub**

This JV between EQUIPPP and SenecaGlobal will introduce SenecaGlobal to a new market and focus on delivering cutting-edge offerings customized to the specific needs of the ESG Global market. By combining EQUIPPP's expertise in the social impact domain with SenecaGlobal's state-of-the-art product engineering capabilities, the partnership aims to accelerate the technology adoption for enabling enterprises to meet their ESG goals.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that EQUIPPP in partnership with SenecaGlobal will incorporate a Joint Venture Company viz to bring their respective competencies together and to jointly provide the services in ESG domain.

EQUIPPP will hold 51 % of the paid-up equity share capital of the proposed Joint Venture Company and SenecaGlobal will hold 49%



**EQUIPPP**  
**SOCIAL IMPACT TECHNOLOGIES LTD.**  
(Formerly Proseed India Limited)

The disclosure as required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as 'Annexure 1'.

Kindly take the above on your record.

Thanking you,

Yours faithfully

For **Equipp Social Impact Technologies Limited**

(Formerly known as Proseed India Limited)

**CS Karthik V Potharaju**

**Company Secretary**

**M. No: A53054**



### Annexure-1

#### Disclosure pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations.

Sr. No	Particulars	Details
1	name(s) of parties with whom the agreement is entered;	A Joint Venture Agreement has been entered between EQUIPPP Social Impact Technologies Limited and Seneca Global IT Services Private Limited.
2	Purpose of entering into the agreement;	This JV between EQUIPPP Social Impact Technologies Ltd and Seneca Global IT Services Private Limited will focus on delivering cutting-edge offerings customized to the specific needs of the ESG Global market. By combining EQUIPPP's experience in the social tech platforms with SenecaGlobal's state-of-the-art IT and product engineering capabilities, the partnership aims to accelerate the technology adoption for enabling enterprises to meet their ESG goals.
3	shareholding, if any, in the entity with whom the agreement is executed;	None
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The JV will have an ownership of 51% by EQUIPPP and 49% by SenecaGlobal.  The Parties shall mutually agree on the appointment of key personnel for the JV Entity with a management committee consisting of ,  a. Managing Director (MD) from Seneca Global. b. Chief Financial Officer (CFO) from EQUIPPP.



		<p>c. Business Development Officer (BDO) from Each JV Partner.</p> <p>The Incorporation of the JV is subject to approval from the applicable Authority.</p>
5	<p>whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;</p>	<p>The said parties are not related to the promoter / promoter group/ group companies in any manner.</p>
6	<p>whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;</p>	<p>Not a related party transaction.</p>
7	<p>in case of issuance of shares to the parties, details of issue price, class of shares issued;</p>	<p>The JV will be an LLP with an Ownership of 51% by EQUIPPP and 49% by SenecaGlobal.</p> <p>The Initial Contribution would be Rs.1,00,000/- in the above-mentioned Ratio.</p> <p>There is No Issuance of Shares of Our entity.</p>
8	<p>any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;</p>	<p>NA</p>
9	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>Not Applicable</p>